

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

04430683

Name of Company

Cashflow Acceleration Limited

I / We

Lisa Jane Hogg, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS

Gemma Louise Roberts, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 23/09/2015 to 22/09/2016

Signed



Date

22.11.16

Wilson Field Limited
The Manor House
260 Ecclesall Road South
Sheffield
S11 9PS

Ref CASH02C/LJH/GLR/KH/AC

THURSDAY



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24/11/2016

#R1

Cashflow Acceleration Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs	From 23/09/2015 To 22/09/2016	From 23/09/2014 To 22/09/2016
ASSET REALISATIONS		
Plant & Machinery	NIL	NIL
From Administration	NIL	44,416 79
Interest	57 36	59 32
Bank Interest Net of Tax	137 95	339 75
VAT Recoverable on Factoring Fees	NIL	NIL
Commissions	136,068 67	307,272 09
Ex Directors Loan	NIL	1,289 26
Closing interest from Admin Account	NIL	6 13
	<u>136,263 98</u>	<u>353,383 34</u>
COST OF REALISATIONS		
VAT Payable from Administration	NIL	1,627 52
Specific Bond	130 00	130 00
Liquidators fees	67,750 00	151,741 00
Administrators fees	NIL	4,200 00
Corporation Tax	25,705 80	45,518 20
Agents/Valuers Fees (1)	27,700 46	60,354 00
Accountancy Fees	1,100 00	6,100 00
Legal Fees (1)	NIL	200 00
Search Fees	NIL	30 00
Travel expenses	12 17	39 67
Statutory Advertising	NIL	67 00
Mileage allowance	NIL	35 55
Bank Charges	10 00	142 51
DTI Unclaimed Dividends	9 30	9 30
	<u>(122,417 73)</u>	<u>(270,194 75)</u>
	<u>13,846 25</u>	<u>83,188.59</u>
REPRESENTED BY		
Vat Receivable		500 00
Bank 1 Current		83,218 99
Vat Payable		(1,391 95)
Vat Control Account		861 55
		<u>83,188.59</u>



Lisa Jane Hogg
Joint Liquidator

Our ref L JH/GLR/KH/AC/CVL511/CASH02C/9REP

Joint Liquidators' Annual Progress Report to Creditors & Members

**Cashflow Acceleration Limited - in Liquidation (“the
Company”)**

22 November 2016

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- 7** Next Report

APPENDICES

- A** Receipts and payments account ("R&P") for the period 23 September 2015 to 22 September 2016 including a cumulative R&P for the entire period following the Joint Liquidators' appointment
- B** Time analysis for the period 23 September 2015 to 22 September 2016
- C** Cumulative time analysis for the entire period following the Joint Liquidators' Appointment
- D** Additional information in relation to Joint Liquidators' fees, expenses & disbursements
- E** Notice of Intended Dividend and Creditors' Statement of Claim

1 Introduction and statutory information

- 1 1 I, Lisa Jane Hogg, together with my colleague Gemma Louise Roberts, of Wilson Field Limited ("Wilson Field"), The Manor House, 260 Ecclesall Road South, Sheffield S11 9PS, was appointed as Joint Liquidator of Cashflow Acceleration Limited on 23 September 2016. This progress report covers the period from 23 September 2015 to 22 September 2016 ("the Period") and should be read in conjunction with any previous progress reports which have been issued.
- 1 2 The Company was in Administration immediately prior to the commencement of the Liquidation (Leeds District Registry Number 1160 of 2013). Mrs Roberts and I also acted as Joint Administrators of the Company. The Company moved to Creditor's Voluntary Liquidation under paragraph 83 of Schedule B1 of the Insolvency Act 1986 ("the Act").
- 1 3 The principal trading address of the Company was The Balaclava, Pell Green, Wadhurst, East Sussex TN5 6EE, however this was changed to Wilson Field's address above on the appointment of Joint Administrators. The business did not trade under any name other than that of the Company.

2 Progress of the Liquidation

- 2 1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period.
- 2 2 At appendix A is my R&P for the Period, together with a cumulative R&P for the period from the date of my appointment as Joint Liquidator to the end of the Period.
- 2 3 A detailed narrative of work carried out during the Period is provided below.
- 2 4 Attached at appendix B is a time analysis outlining the time spent by the Joint Liquidators and their staff during the Period, together with a cumulative time analysis covering the period since my appointment as Joint Liquidator at appendix C.
- 2 5 Further information about the basis of remuneration agreed in this case and the Joint Liquidators' fees can be found in section 5 of this report.

Administration

- 2 1 The Joint Liquidators must comply with certain statutory obligations under the Act and other related legislation. This work includes dealing with the Company's creditors and employees together with administrative tasks associated with the appointment, such as agreeing the strategy for the Liquidation, filing notices of appointment, statutory advertising, opening and maintaining the estate cash book and bank accounts and reporting periodically to creditors, HMRC and the Registrar of Companies.
- 2 2 Creditors should note that this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

Realisation of assets

- 2 3 **Commissions** - The Company's principal asset remains the commissions due for providing introductions of commercial funders to small and medium sized businesses. During the Period a net amount of £136,069 has been received in respect of the same. The Joint Liquidators continue to monitor such recoveries for the benefit of the Liquidation estate and have instructed a firm operated by the shareholders and former employees of the Company, Fund Invoice LLP to liaise directly with the various companies the commissions are due from.

- 2 4 The Joint Liquidators considered the instruction appropriate in the circumstances, due to the strong relationships with the debtor companies cultivated by the directors prior to insolvency proceedings
- 2 5 **Directors' Loan Account** - In my previous report it was explained that the former director of the Company, Julie Blackman was made bankrupt before proceedings could be brought against her. Such proceedings related to an overdrawn directors loan account in the sum of £587,395. A claim was submitted to the Trustee in Bankruptcy, who has subsequently declared and paid a first and final dividend from the Bankruptcy estate, albeit outside the Period.
- 2 6 To confirm, the dividend was paid on 3 November 2016 and this aspect of the Liquidation is now deemed to be concluded.
- 2 7 It is anticipated that the work the Joint Liquidators and their staff have undertaken to date will bring a financial benefit to creditors in that a distribution to the Company's unsecured creditors will be declared, further details of which can be found at section four of this report.
- 2 8 **Bank Interest** – £195 has been received during the Period in respect of bank interest on funds held in the Liquidation account. Of this sum, £138 is gross of any tax and as such will attract a Corporation Tax liability alongside that which the commissions themselves will incur.
- 2 9 Given that the potential realisations derived from the commissions is open ended, I am not in a position to estimate the expenses that may be incurred in dealing with the remainder of the Company's asset realisations.

Creditors (claims and distributions)

- 2 10 Further information on the anticipated outcome for creditors in this case can be found at section three of this report. The Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 2 11 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 2 12 The above work will not necessarily bring any financial benefit to creditors generally, however the Joint Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Joint Liquidators in dealing with those claims.

Investigations

- 2 13 You may recall from my first progress report to creditors that some of the work the Joint Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 ("CDDA 1986") and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 2 14 My report on the conduct of the directors of the Company to the Department for Business Innovation & Skills under the CDDA 1986 was submitted during the first year of the Liquidation and is confidential.
- 2 15 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors and that, as per paragraphs 2 5 – 2 9 of this report set out, the investigation aspect of the Liquidation are considered concluded.

3 Creditors

Secured creditors

- 3 1 To confirm the Company did not extend any form of security to any of its creditors

Preferential creditors

- 3 2 I would confirm that during the preceding Administration of the Company, preferential creditors were paid in full

Unsecured creditors

- 3 3 I have received claims totalling £427,774 from five creditors. I have yet to receive claims from eight creditors whose debts total £6,615 as per the Company's statement of affairs
- 3 4 The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part), which only applies to charges created after 15 September 2003

4 Notice of intended dividend

- 4 1 At present, I have funds of approximately £83,000 in hand. It is my intention to pay a first dividend to non-preferential creditors within the next two months and I enclose at Appendix E a notice of intended dividend and a statement of claim form for those who have still to register their claim
- 4 2 If you have not already submitted a claim in the Liquidation can you please complete and return the enclosed statement of claim form to me before 2 January 2017, otherwise you will be excluded from any dividend payable after that date
- 4 3 Alternatively, I should be obliged if you would inform me if you have no claim in the Liquidation

5 Joint Liquidators' remuneration

- 5 1 Where a company in Administration subsequently moves into Liquidation under paragraph 83 of Schedule B1 to the Insolvency Act 1986 and the Administrators become the Liquidators, the basis of fees fixed in the earlier Administration automatically transfers to the subsequent Liquidation
- 5 2 My time costs for the Period are £64,648. This represents 174 hours at an average rate of £311 per hour. Attached as appendix B is a time analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation. To date, £151,741 plus disbursements of £10,945 has been drawn on account
- 5 3 Also attached as Appendix C is a cumulative time analysis for the period from 23 September 2014 to 22 September 2016 which provides details of my time costs since my appointment. The cumulative time costs incurred to date are £168,649. This represents 449 hours at an average rate of £355 per hour
- 5 4 You will note from the analysis that 39 hours of the overall chargeable time spent in the Period was at Insolvency Practitioner level. This is because the Insolvency Practitioner has been involved in the day-to-day running of the case during the period in question. In particular, this has included

- Management of the Company debt collection book,
- Reviewing of the ongoing reconciliation of payments received against outstanding invoices,
- Reviewing and authorising payments to third party agents

5 5 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.r3.org.uk/what-we-do/publications/professional/fees>

6 Attached as appendix D is additional information in relation to the Liquidators' fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers

Creditors' rights

6 1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report

6 2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to Court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Liquidators, as set out in this progress report, are excessive

7 Next report

7 1 I am required to provide a further report on the progress of the Liquidation within two months of the next anniversary of the Liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final progress report ahead of convening the final meeting of creditors

Yours faithfully



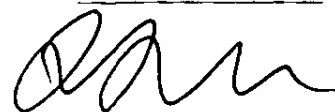
L J Hogg
Joint Liquidator

Appendix A

**R&P for the Period from 23 September 2015 to 22 September 2016 including a Cumulative R&P
for the Period since the Joint Liquidators' Appointment**

Cashflow Acceleration Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 23/09/2015 To 22/09/2016 £	From 23/09/2014 To 22/09/2016 £
ASSET REALISATIONS		
Plant & Machinery	NIL	NIL
From Administration	NIL	44,416 79
Interest	57 36	59 32
Bank Interest Net of Tax	137 95	339 75
VAT Recoverable on Factoring Fees	NIL	NIL
Commissions	136,068 67	307,272 09
Ex Directors Loan	NIL	1,289 26
Closing interest from Admin Account	NIL	6 13
	<u>136,263 98</u>	<u>353,383 34</u>
COST OF REALISATIONS		
VAT Payable from Administration	NIL	1,627 52
Specific Bond	130 00	130 00
Liquidators fees	67,750 00	151,741 00
Administrators fees	NIL	4,200 00
Corporation Tax	25,705 80	45,518 20
Agents/Valuers Fees (1)	27,700 46	60,354 00
Accountancy Fees	1,100 00	6,100 00
Legal Fees (1)	NIL	200 00
Search Fees	NIL	30 00
Travel expenses	12 17	39 67
Statutory Advertising	NIL	67 00
Mileage allowance	NIL	35 55
Bank Charges	10 00	142 51
DTI Unclaimed Dividends	9 30	9 30
	<u>(122,417 73)</u>	<u>(270,194 75)</u>
	<u>13,846.25</u>	<u>83,188 59</u>
REPRESENTED BY		
Vat Receivable		500 00
Bank 1 Current		83,218 99
Vat Payable		(1,391 95)
Vat Control Account		861 55
		<u>83,188.59</u>



Lisa Jane Hogg
Joint Liquidator

Time Entry - Detailed SIP9 Time & Cost Summary

CASH02C - Cashflow Acceleration Limited
From 23/09/2015 To 22/09/2016
Project Code POST

Classification of Work Function	Directors & IP's	Manager & Senior Administrator	Administrators	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
ADAP Appointment	0.00	0.00	0.20	0.00	0.20	54.00	270.00
ADCA Cashing	8.30	14.10	5.10	53.70	81.20	23,208.00	285.81
ADCR Case Reviews	0.90	0.00	7.80	0.10	8.80	2,969.00	337.39
ADDI Directors/Client	0.10	0.00	0.10	0.00	0.20	77.00	385.00
ADGA File Maintenance	3.10	0.00	1.70	1.10	5.90	2,141.00	362.88
ADSC Statutory and Compliance	1.90	0.20	8.60	0.00	10.70	3,332.00	311.40
Admin and Planning	14.30	14.30	23.50	54.90	107.00	31,781.00	297.02
CRCL Creditors Claims	0.40	0.00	0.00	0.00	0.40	200.00	500.00
CRCO Communications with Creditors	0.10	0.00	0.30	0.40	0.80	183.00	228.75
CRTV Tax and VAT	4.50	0.00	6.00	8.00	18.50	5,694.50	307.81
Creditors	5.00	0.00	6.30	8.40	19.70	6,077.50	308.50
INRE Investigation and Review	0.20	0.20	7.00	0.00	7.40	1,846.00	249.46
Investigations	0.20	0.20	7.00	0.00	7.40	1,846.00	249.46
REDC Debt Collection	2.40	0.00	22.60	0.50	25.50	7,318.50	287.00
REIS Identifying Securing and Insuring	5.50	0.00	0.00	0.00	5.50	2,750.00	500.00
REPB Property Business and Asset Sales	9.30	0.00	0.50	0.00	9.80	4,770.00	486.73
Realisation of Assets	17.20	0.00	23.10	0.50	40.80	14,838.50	363.69
Total Hours	36.70	14.50	59.90	63.80	174.90	54,543.00	311.85

Time Entry - Detailed SIP9 Time & Cost Summary

CASH02C - Cashflow Acceleration Limited
From 23/09/2014 To 22/11/2016
Project Code POST

Classification of Work Function	Directors & IP's	Manager & Senior Administrator	Administrators	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
ADAP Appointment	0 00	0 00	0 20	0 00	0 20	54 00	270 00
ADCA Cashing	32 90	37 70	11 60	98 65	180 85	56 688 75	313 35
ADCR Case Reviews	5 20	0 00	35 80	0 10	41 10	14 912 50	362 83
ADDI Directors/Client	4 20	0 00	0 10	0 00	4 30	2 002 00	465 58
ADGA File Maintenance	3 50	0 00	9 40	5 20	18 10	4 725 00	261 05
ADSC Statutory and Compliance	6 80	2 90	10 80	0 00	20 50	7 225 00	352 44
ADSO Strategic Overview	2 00	0 00	0 40	0 00	2 40	1 108 00	461 67
TDLetter Send a letter	0 00	0 00	1 80	0 00	1 80	432 00	240 00
Admin and Planning	54 60	40 60	70 10	103 95	269 25	87 127 25	323 59
TDCall Phone Call	0 00	0 00	0 50	0 00	0 50	135 00	270 00
Case Specific Matters	0 00	0 00	0 50	0 00	0 50	135 00	270 00
CCAD Calculation & Distribution	0 00	0 00	0 30	0 00	0 30	81 00	270 00
CRCL Creditors Claims	1 10	0 00	0 10	0 30	1 50	607 00	404 67
CRCO Communications with Creditors	0 80	1 10	0 60	0 60	3 10	967 00	311 94
CRTV Tax and VAT	11 30	0 00	11 10	9 60	32 00	10 784 50	337 02
Creditors	13 20	1 10	12 10	10 50	36 90	12 438 50	337 11
INAT Antecedent Transactions	4 00	0 00	0 00	0 00	4 00	2 000 00	500 00
INDR CDDA Report	5 10	0 00	0 00	0 00	5 10	2 550 00	500 00
INRE Investigation and Review	22 80	0 20	9 50	2 10	34 60	13 947 00	403 09
Investigations	31 90	0 20	9 50	2 10	43 70	18 497 00	423 27
REDC Debt Collection	21 17	0 00	30 80	0 50	52 47	18 530 00	353 17
REIS Identifying Securing and Insuring	19 10	0 00	0 00	0 00	19 10	9 460 00	495 29
REPB Property, Business and Asset Sales	26 80	0 00	0 50	0 00	27 30	13 460 00	493 04
Realisation of Assets	67 07	0 00	31 30	0 50	98 87	41 450 00	419 25
Total Hours	166 77	41 90	123 50	117 05	449 22	159 648 75	355 39

Appendix D

Additional information in relation to the Joint Liquidators' fees, expenses & disbursements

1 Staff allocation and the use of sub-contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case
- 1.2 The constitution of the case team will usually consist of an Insolvency Practitioner, a manager, and an administrator or assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case

2 Professional advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis

Name of Professional Advisor	Basis of Fee Arrangement
HLW Keeble Hawson (legal advice)	Hourly rate and disbursements
Marsh Limited (insurance)	Fixed fee
Fund Invoice LLP (commissions recovery)	Percentage of realisations
Allots (accountants)	Hourly rate and disbursements

- 3 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them

Joint Liquidators' expenses & disbursements

- 3.1 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below

	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Category 1 Disbursements				
Agents' costs	38,753 00	28,700	0 00	Not Known
Solicitors' costs	200 00	0 00	0 00	0 00
Statutory advertising	67 00	0 00	0 00	67 00
Specific penalty bond	0 00	130 00	0 00	130 00
Administrators Fess	4,200 00	0 00	0 00	4,200 00
VAT payable on Admin estate	1,628 00	0 00	0 00	1,628 00
Bank charges	133 00	10 00	0 00	143 00
Category 2 disbursements				
Business mileage	36 00	0 00	0 00	36 00
Search fees	30 00	0 00	0 00	30 00
Case related travel & subsistence	28 00	12 17	0 00	40 00
Totals	45,075 00	28,852 00	0	6,273 00

- 3.2 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case

advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.

- 3.3 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

4 Charge-out rates

- 4.1 A schedule of Wilson Field's charge-out rates are detailed on the next page.

WILSON FIELD LIMITED CHARGE OUT RATES AND DISBURSEMENT POLICY

In accordance with Statement of Insolvency Practice 9 ("SIP 9") covering fees and disbursements, we are required to disclose to you our policy for recovering non-specific disbursements, and the charge out rates for the various grades of staff who may be involved in this case

Remuneration

The office holder(s) will seek approval from creditors to draw remuneration on a time cost basis, in accordance with the rates detailed below

Grade	Hourly charge out rate (£)	
	01/02/2014 to 31/10/2014	01/11/2014 onwards
Director/Insolvency Practitioner	350-500	500
Manager	260-400	400
Assistant Manager	N/A	395
Team Leader	N/A	390
Senior Administrator	240	330
Administrator (1-5 years experience)	120-240	230-300
Secretarial & Support	100-130	130

All time is recorded in 6 minute units

Category 1 Disbursements

In accordance with SIP 9, these do not require the approval of creditors and are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include advertising, room hire, insurance, travel expenses etc

Category 2 Disbursements

In accordance with SIP 9, these require the prior approval of creditors

Category 2 disbursements are charged in accordance with the liquidator's prevailing recovery policy at the time the disbursement is incurred. The rates applicable from 1 August 2016 are detailed below

Disbursement	Charge	
Search fees	£10 per document	On appointment
Document Upload Centre charge	£150	On appointment
Room Hire where held at a Wilson Field office	£100 per meeting	On appointment (where appropriate)
Mileage	45p per mile	On appointment (where appropriate)
Postage, stationery, photocopying etc	£10 per member and creditor per year	On appointment and annually
Insolvency software fee	£150 per year	On appointment and annually
Storage of books and records	£80 per box per year	Once records are logged and then annually
Document management fee	£150 per year	Annually on 1 st August

In common with all professional firms, our charge out and disbursements rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.

Cashflow Acceleration Limited

Registered Number: 04430683

Notice of Intended Unsecured Dividend

Rule 11.2 & 11.12, Insolvency Rules 1986

Registered office c/o Wilson Field Limited, The Manor House, 260 Ecclesall Road South,
Sheffield S11 9PS

Principal trading address The Balaclava, Pell Green, Wadhurst, East Sussex TN5 6EE

Former registered names: None

Trading names/styles: None

**Name, IP number and
Address of Office Holder 1** Lisa Jane Hogg, 9037, Joint Liquidator
Wilson Field Limited, The Manor House, 260 Ecclesall Road South,
Sheffield S11 9PS

**Name, IP number and
Address of Office Holder 2** Gemma Louise Roberts, 9701, Joint Liquidator
Wilson Field Limited, The Manor House, 260 Ecclesall Road South,
Sheffield S11 9PS

Date of Appointment of Office Holder(s) 23 September 2014

Notice is hereby given that an interim dividend is intended to be declared to unsecured creditors in the above matter

Creditors who have not yet proved their debts are given notice that the final date for proofs has been fixed as 2 January 2017. Failure to submit your claim will result in your debt being excluded for dividend purposes. It is intended to declare the dividend within 2 months from the last date for proving.

Proofs should be submitted to L J Hogg, Wilson Field Limited, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS



L J Hogg
Joint Liquidator

21 November 2016

Cashflow Acceleration Limited (in Liquidation)

CREDITOR'S STATEMENT OF CLAIM

Name and address of creditor

Amount claimed in the Liquidation
(Including VAT)

£ _____

Signature of creditor

Name of creditor

Telephone

Fax

E-mail

Date

_____/_____/_____

Please provide appropriate documentation in support of your claim

If you are registered for VAT the amount claimed should include VAT even if VAT bad debt relief has been claimed under the Value Added Tax Act 1994

Please return this form when you have completed it to Andrew Cottingham at Wilson Field Limited

Creditors registered for VAT may be able to claim VAT bad debt relief in accordance with Section 36 Value Added Tax Act 1994. In broad terms relief is available when the debt is six months old and "written off" by the creditor entering it on his VAT refunds-for-bad-debts-account.

Claims lodged in the administration should be gross, including any VAT element. If/when dividends are paid, creditors who have claimed VAT bad debt relief must apportion the dividend between VAT and the net element of their claim and account to HM Revenue & Customs for the VAT element through their VAT return.

Insolvency Practitioners have no role in administering VAT bad debt relief under the Value Added Tax Act 1994. Creditors who are uncertain how to claim should contact their VAT office or take professional advice.