

COMPANY NUMBER:
4430683 (ENGLAND & WALES)

CASHFLOW ACCELERATION LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2007

CONRADI MORRISON & CO
CHARTERED ACCOUNTANTS
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FRIDAY



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12/06/2009
COMPANIES HOUSE

CASHFLOW ACCELERATION LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2007

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CASHFLOW ACCELERATION LIMITED

ABBREVIATED BALANCE SHEET

AT 31 MAY 2007

	<u>Note</u>	<u>2007</u>	<u>2006</u>
		£	£
<u>Fixed assets</u>			
Tangible Assets	2	1,514	1,332
<u>Current assets</u>			
Debtors		2,614	10,761
Cash at bank and in hand		594	4,358
		<u>3,208</u>	<u>15,119</u>
<u>Creditors</u>			
Amounts falling due within one year		(3,722)	(1,675)
<u>Net current (liabilities)/assets</u>		<u>(514)</u>	<u>13,444</u>
<u>Total assets less current liabilities</u>		<u>1,000</u>	<u>14,776</u>
<u>Net assets</u>		<u>£ 1,000</u>	<u>£14,776</u>
<u>Capital and reserves</u>			
Called up share capital	3	200	200
Profit and loss account		800	14,576
<u>Shareholders' funds</u>		<u>£ 1,000</u>	<u>£14,776</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 May 2007. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in preparing these abbreviated financial statements, of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is a small company.

Approved by the board of directors on 15 April 2009 and signed on its behalf.


G-D Blackman

The annexed notes form part of these financial statements.

CASHFLOW ACCELERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2007

1. **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 25% per annum of cost

2. **Tangible fixed assets**

	<u>Total</u>
	<u>£</u>
Cost:	
At 1 June 2006	2,531
Additions	686
	<hr/>
At 31 May 2007	3,217
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Depreciation:	
At 1 June 2006	1,199
Charge for the year	504
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At 31 May 2007	1,703
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Net book value:	
At 31 May 2007	£1,514
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At 31 May 2006	£1,332
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CASHFLOW ACCELERATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MAY 2007

3. **Share capital**

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
<u>Authorised</u>		
Ordinary shares of £1 each	100	100
A Ordinary shares of £1 each	100	100
	<u>200</u>	<u>200</u>
	<u>£</u>	<u>£</u>
<u>Allotted, called up and fully paid</u>		
Ordinary shares of £1 each	100	100
A Ordinary shares of £1 each	100	100
	<u>200</u>	<u>200</u>
	<u>£</u>	<u>£</u>
Ordinary shares of £1 each	100	100
A Ordinary shares of £1 each	100	100
	<u>£ 200</u>	<u>£ 200</u>