

REGISTERED NUMBER: 04430574 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 June 2017
for
BEXLEYHEATH CHIROPRACTIC CLINIC LIMITED

Hive Accountancy Ltd
The Innovation Centre
Treliske
Truro
Cornwall
TR1 3FF

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for the year ended 30 June 2017**

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BEXLEYHEATH CHIROPRACTIC CLINIC LIMITED

**Company Information
for the year ended 30 June 2017**

DIRECTORS:

Dr M Krumins
Dr K Krumins

SECRETARY:

Dr M Krumins

REGISTERED OFFICE:

302A Broadway
Bexleyheath,
Kent
DA6 8AH

REGISTERED NUMBER:

04430574 (England and Wales)

ACCOUNTANTS:

Hive Accountancy Ltd
The Innovation Centre
Treliske
Truro
Cornwall
TR1 3FF

Abridged Balance Sheet
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>15,634</u>		<u>17,583</u>
			15,634		17,583
CURRENT ASSETS					
Stocks		722		852	
Debtors		66,925		33,352	
Cash at bank and in hand		<u>26,098</u>		<u>21,553</u>	
		93,745		55,757	
CREDITORS					
Amounts falling due within one year		<u>31,620</u>		<u>29,064</u>	
NET CURRENT ASSETS			<u>62,125</u>		<u>26,693</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			77,759		44,276
PROVISIONS FOR LIABILITIES			<u>3,095</u>		<u>3,516</u>
NET ASSETS			<u>74,664</u>		<u>40,760</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>74,662</u>		<u>40,758</u>
SHAREHOLDERS' FUNDS			<u>74,664</u>		<u>40,760</u>

**Abridged Balance Sheet - continued
30 June 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 January 2018 and were signed on its behalf by:

Dr M Krumins - Director

**Notes to the Financial Statements
for the year ended 30 June 2017**

1. STATUTORY INFORMATION

Bexleyheath Chiropractic Clinic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7.

Notes to the Financial Statements - continued
for the year ended 30 June 2017

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2016	
and 30 June 2017	<u>50,000</u>
AMORTISATION	
At 1 July 2016	
and 30 June 2017	<u>50,000</u>
NET BOOK VALUE	
At 30 June 2017	<u>-</u>
At 30 June 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2016	90,642
Additions	811
At 30 June 2017	<u>91,453</u>
DEPRECIATION	
At 1 July 2016	73,059
Charge for year	2,760
At 30 June 2017	<u>75,819</u>
NET BOOK VALUE	
At 30 June 2017	<u>15,634</u>
At 30 June 2016	<u>17,583</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2017 and 30 June 2016:

	2017 £	2016 £
Dr M Krumins and Dr K Krumins		
Balance outstanding at start of year	32,127	-
Amounts advanced	77,250	32,127
Amounts repaid	(43,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>66,377</u>	<u>32,127</u>

**Notes to the Financial Statements - continued
for the year ended 30 June 2017**

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

During the year, the following amounts were repaid to the company by the directors:

	£	
1x Repayment of £38,000		38,000
1x Repayment of £5,000		5,000
		<u>43,000</u>

During the year, the directors were advanced the following amounts from the company:

	£	
1x Advance of £28,000		28,000
1x Advance of £11,000		11,000
1x Advance of £10,000		10,000
1x Advance of £6,500		6,500
1x Advance of £5,250		5,250
1x Advance of £5,000		5,000
1x Advance of £4,000		4,000
1x Advance of £3,000		3,000
1x Advance of £1,500		1,500
1x Advance of £1,000		1,000
Sundry advances under £500		2,000
		<u>77,250</u>

Interest has been charged on any overdrawn amounts at a commercial rate of 3%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.