

**Registered Number 04430414**

**KEARLINE GRAPHIC IMAGES LIMITED**

**Abbreviated Accounts**

**31 May 2014**

## Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	1,449	3,909
		<u>1,449</u>	<u>3,909</u>
<b>Current assets</b>			
Debtors		68,377	52,930
Cash at bank and in hand		12,732	10,417
		<u>81,109</u>	<u>63,347</u>
<b>Creditors: amounts falling due within one year</b>		<u>(30,511)</u>	<u>(38,410)</u>
<b>Net current assets (liabilities)</b>		<u>50,598</u>	<u>24,937</u>
<b>Total assets less current liabilities</b>		<u>52,047</u>	<u>28,846</u>
<b>Provisions for liabilities</b>		(91)	(91)
<b>Total net assets (liabilities)</b>		<u>51,956</u>	<u>28,755</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		51,856	28,655
<b>Shareholders' funds</b>		<u>51,956</u>	<u>28,755</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 January 2015

And signed on their behalf by:

**Mrs Emma Holden, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% on cost

Fixtures, fittings & equipment 25% on cost

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2013	177,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>177,000</u>
<b>Amortisation</b>	
At 1 June 2013	177,000
Charge for the year	-
On disposals	-
At 31 May 2014	<u>177,000</u>
<b>Net book values</b>	
At 31 May 2014	<u><u>0</u></u>
At 31 May 2013	<u><u>0</u></u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2013	73,583
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>73,583</u>
<b>Depreciation</b>	
At 1 June 2013	69,674
Charge for the year	2,460
On disposals	-
At 31 May 2014	<u>72,134</u>
<b>Net book values</b>	
At 31 May 2014	<u>1,449</u>
At 31 May 2013	<u>3,909</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.