

DEEAICH LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

DEEAICH LIMITED
REGISTERED NUMBER: 04430275

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2014

		2014		2013	
	Note	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>2,317</u>		<u>2,765</u>
			2,317		2,765
CURRENT ASSETS					
Stocks		1,524		2,954	
Debtors		70,922		60,558	
Cash at bank		<u>1,703</u>		<u>4,876</u>	
		74,149		68,388	
CREDITORS: amounts falling due within one year		<u>(63,931)</u>		<u>(53,602)</u>	
NET CURRENT ASSETS			<u>10,218</u>		<u>14,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,535		17,551
CREDITORS: amounts falling due after more than one year	4		<u>(12,500)</u>		<u>(17,500)</u>
NET ASSETS			<u>35</u>		<u>51</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>33</u>		<u>49</u>
SHAREHOLDERS' FUNDS			<u>35</u>		<u>51</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DEEAICH LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MAY 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26 February 2015.

Mr D Hazell

Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimate economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 20% reducing balance
Office equipment	- 15% reducing balance

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

DEEAICH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2013 and 31 May 2014	<u>20,000</u>
Amortisation	
At 1 June 2013 and 31 May 2014	<u>20,000</u>
Net book value	
At 31 May 2014	<u>-</u>
At 31 May 2013	<u>-</u>

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2013 and 31 May 2014	<u>7,497</u>
Depreciation	
At 1 June 2013	4,732
Charge for the year	<u>448</u>
At 31 May 2014	<u>5,180</u>
Net book value	
At 31 May 2014	<u>2,317</u>
At 31 May 2013	<u>2,765</u>

4. CREDITORS:

Amounts falling due after more than one year

The bank loan and overdraft is secured by a bank debenture.

5. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

6. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included within other debtors due within one year is a loan to the directors, amounting to £27,409 (2003 - £23,904).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.