

DEEAICH LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

DEEAICH LIMITED
REGISTERED NUMBER: 04430275

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

	Note	2016	2015
		£	£
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>1,631</u>	<u>1,944</u>
		1,631	1,944
CURRENT ASSETS			
Stocks		-	735
Debtors		50,318	61,564
Cash at bank		<u>-</u>	<u>886</u>
		50,318	63,185
CREDITORS: amounts falling due within one year		<u>(49,385)</u>	<u>(57,557)</u>
NET CURRENT ASSETS		<u>933</u>	<u>5,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,564	7,572
CREDITORS: amounts falling due after more than one year	4	<u>(2,500)</u>	<u>(7,500)</u>
NET ASSETS		<u>64</u>	<u>72</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>62</u>	<u>70</u>
SHAREHOLDERS' FUNDS		<u>64</u>	<u>72</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DEEAICH LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MAY 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 January 2017.

Mr D Hazell

Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	20% reducing balance
Office equipment	-	15% reducing balance

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

DEEAICH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2015 and 31 May 2016	<u>20,000</u>
Amortisation	
At 1 June 2015 and 31 May 2016	<u>20,000</u>
Net book value	
At 31 May 2016	<u>-</u>
At 31 May 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2015 and 31 May 2016	<u>7,497</u>
Depreciation	
At 1 June 2015	5,553
Charge for the year	<u>313</u>
At 31 May 2016	<u>5,866</u>
Net book value	
At 31 May 2016	<u>1,631</u>
At 31 May 2015	<u>1,944</u>

4. CREDITORS:

Amounts falling due after more than one year

The bank loan and overdraft is secured by a bank debenture.

5. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

DEEAICH LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

6. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included within other debtors due within one year is a loan to the directors, amounting to £24,399 (2015 - £31,289).

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