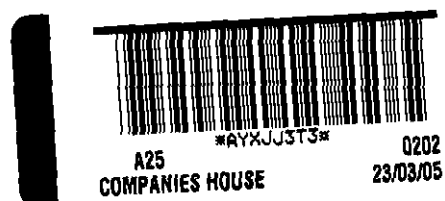


Unaudited Abbreviated Accounts

for the Year Ended 31 May 2004

for

Argent Bibby & Bibby Limited



Argent Bibby & Bibby Limited

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for the Year Ended 31 May 2004

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**Argent Bibby & Bibby Limited**

**Company Information**  
**for the Year Ended 31 May 2004**

**DIRECTORS:**

P Bibby  
M Bibby  
Mrs S Bibby

**SECRETARY:**

P Bibby

**REGISTERED OFFICE:**

3 Norfolk Drive  
West Kirby  
Wirral  
CH48 2HR

**REGISTERED NUMBER:**

4430108

**ACCOUNTANTS:**

Ainley Cookson & Co  
Chartered Accountants  
Elm Grove Cottage  
4 Bridge Road  
West Kirby  
Wirral CH48 5EX

**Argent Bibby & Bibby Limited**

**Abbreviated Balance Sheet**  
**31 May 2004**

		31.5.04		31.5.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		3,540		1,730
<b>CURRENT ASSETS:</b>					
Debtors		531		123	
Cash at bank and in hand		1,420		1,308	
		1,951		1,431	
<b>CREDITORS: Amounts falling due within one year</b>		11,000		8,082	
<b>NET CURRENT LIABILITIES:</b>			(9,049)		(6,651)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£(5,509)</u>		<u>£(4,921)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			(5,511)		(4,923)
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(5,509)</u>		<u>£(4,921)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

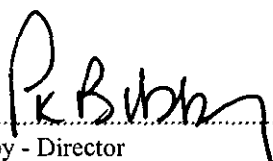
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
P Bibby - Director

Approved by the Board on ..... 22-3-05 .....

The notes form part of these abbreviated accounts

**Argent Bibby & Bibby Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 June 2003	2,246
Additions	2,694
	<u>4,940</u>
At 31 May 2004	<u>4,940</u>
<b>DEPRECIATION:</b>	
At 1 June 2003	516
Charge for year	884
	<u>1,400</u>
At 31 May 2004	<u>1,400</u>
<b>NET BOOK VALUE:</b>	
At 31 May 2004	<u>3,540</u>
At 31 May 2003	<u>1,730</u>

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.5.04	31.5.03
			£	£
100	Ordinary	£1	100	100
			<u>      </u>	<u>      </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.04	31.5.03
			£	£
2	Ordinary	£1	2	2
			<u>      </u>	<u>      </u>