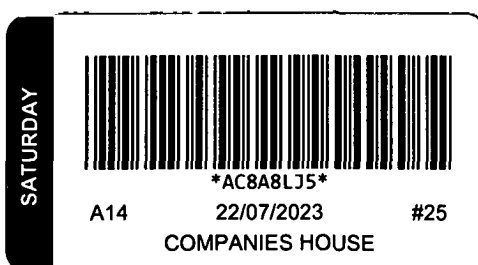


Registration number: 04429815

The Process Awards Authority

Director's Report and Unaudited Financial Statements

for the Year Ended 31 March 2023



The Process Awards Authority

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The Process Awards Authority

Company Information

| | |
|--------------------------|--|
| Director | M Clayton |
| Registered office | Unit 1, 12 O'Clock Court Attercliffe Road Sheffield S4 7WW |
| Accountants | Hawsons Chartered Accountants Pegasus House 463a Glossop Road Sheffield South Yorkshire S10 2QD |

The Process Awards Authority

Director's Report for the Year Ended 31 March 2023

The director presents his report and the financial statements for the year ended 31 March 2023.

Directors of the company

The directors who held office during the year were as follows:

M Clayton

M J Morris (resigned 15 January 2023)

Principal activity

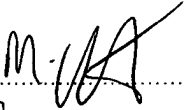
The company was dormant throughout the period.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 8 June 2023.

.....
M Clayton
Director



Chartered Accountants' Report to the Director
on the Preparation of the Unaudited Statutory Accounts of

The Process Awards Authority for the Year Ended 31 March 2023

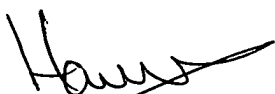
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Process Awards Authority ("the company") for the year ended 31 March 2023 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of the company and state those matters that we have agreed to state to the Board of Directors of the company as a body in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
South Yorkshire
S10 2QD

8 June 2023

The Process Awards Authority

(Registration number: 04429815)

Balance Sheet as at 31 March 2023


| | Note | 2023 £ | 2022 £ |
|-----------------------------|------|---------------|---------------|
| Fixed assets | | | |
| Investments | 2 | 1 | 1 |
| Current assets | | | |
| Debtors | 3 | 44,026 | 44,026 |
| Net assets | | <u>44,027</u> | <u>44,027</u> |
| Capital and reserves | | | |
| Profit and loss account | | <u>44,027</u> | <u>44,027</u> |
| Total equity | | <u>44,027</u> | <u>44,027</u> |

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A Small Entities, were approved and authorised for issue by the director on 8 June 2023


.....
M Clayton
Director

The Process Awards Authority

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statutory information

The Process Awards Authority is a private company, limited by guarantee, incorporated in England and consequently does not have share capital. Each of its members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The company is domiciled in England and Wales, company number 04429815.

The registered office is at Unit 1, 12 O'Clock Court, Attercliffe Road, Sheffield, S4 7WW.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There has been no material departure from this standard.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

Investments

Investments in subsidiary undertakings are measured at cost less impairment.

The Process Awards Authority

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

2 Investments

| | 2023 | 2022 |
|-----------------------------------|----------|----------|
| | £ | £ |
| Investments in subsidiaries | <u>1</u> | <u>1</u> |
| Subsidiaries | | £ |
| Cost or valuation | | |
| At 1 April 2022 and 31 March 2023 | | <u>1</u> |
| Carrying amount | | |
| At 31 March 2023 | | <u>1</u> |
| At 31 March 2022 | | <u>1</u> |

3 Debtors

| | 2023 | 2022 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Amounts owed by group undertakings | <u>44,026</u> | <u>44,026</u> |

4 Parent and ultimate parent undertaking

The company's immediate parent undertaking is The Process Awards Holdings Company Limited, a company incorporated in England and Wales.

The ultimate parent undertaking is GQA Qualifications Limited, a company incorporated in England and Wales.