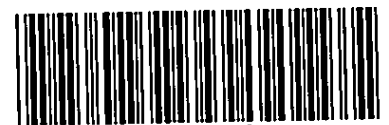


ALFRED JONES (PROPERTY) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009

CHADWICK LLP
Chartered Accountants
Tower Building
Water Street
Liverpool
L3 1PQ

MONDAY



P4AOBD90

PC5

14/09/2009

114

COMPANIES HOUSE

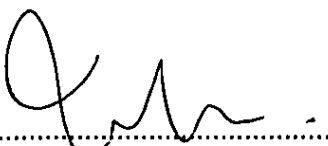
ALFRED JONES (PROPERTY) LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2009**

	Note	2009 £	2008 £
FIXED ASSETS			
Investment property	2	588,115	588,115
CURRENT ASSETS			
Cash at bank		16,576	79,285
CREDITORS: amounts falling due within one year		<u>(54,074)</u>	<u>(123,482)</u>
NET CURRENT LIABILITIES		(37,498)	(44,197)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>550,617</u>	<u>543,918</u>
CREDITORS: amounts falling due after more than one year	3	<u>(481,040)</u>	<u>(513,946)</u>
NET ASSETS		<u>69,577</u>	<u>29,972</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>69,477</u>	<u>29,872</u>
SHAREHOLDERS' FUNDS		<u>69,577</u>	<u>29,972</u>

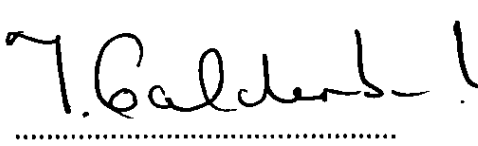
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2009 and of its profit for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf by:



Mr J A Jones
 Director

Date: 1/9/9



Mr T Calderbank
 Director

Date: 1/9/9

The notes on pages 2 to 3 form part of these financial statements.

ALFRED JONES (PROPERTY) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Turnover

Turnover represents rental income from the letting of investment property.

Rental income is accounted for on an accruals basis and is stated net of Value Added Tax.

1.4 Exceptional items

Exceptional items represent dilapidation settlements received by the company when let property is vacated by tenants.

Dilapidation settlements are accounted for on a cash received basis or when the value of the settlement can be estimated with reasonable certainty.

1.5 Investment properties

Investment properties are included in the financial statements at open market value.

In accordance with SSAP 19, no depreciation is provided in respect of investment properties. This represents a departure from the Companies Act 2006 requirements concerning the depreciation of fixed assets. These properties are held for investment and the directors consider that the adoption of this policy is necessary to give a true and fair view.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.7 Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably.

ALFRED JONES (PROPERTY) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009**

2. INVESTMENT PROPERTY

	£
Cost and valuation	
At 1 June 2008 and 31 May 2009	588,115

The investment property has been valued by the directors, on an open market value existing use basis.

**3. CREDITORS:
Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows:

	2009	2008
	£	£
Repayable by instalments	378,656	444,831

4. SHARE CAPITAL

	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100