

Company Number 4428985

VIEWPOINT COMMUNITY ASSOCIATION LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENT

YEAR ENDED 31ST AUGUST, 2008

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Tel: 01474 328882

MALCOLM HORTON & CO
Chartered Accountants

57 WINDMILL STREET
GRAVESEND
KENT
DA12 1BB

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VIEWPOINT COMMUNITY ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

The Directors submit their Annual Report and the audited financial statements for the year ended 31st August, 2008.

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the opinion of the directors the company satisfies the small company criteria set out in Section 246 and 247 of that Act.

ACTIVITIES

The principal activity of the Company is that of Community Social Club.

The directors of the Company expect that the turnover of the Company will increase significantly in the coming year and the position of the Company will strengthen. The Directors realise that if they were to draw the balance outstanding to their credit on Directors Current Account the Company would be insolvent. They have given an undertaking, therefore, to leave such balance as will enable all outside Creditors to be paid.

REGISTERED OFFICE
57 WINDMILL STREET
GRAVESEND
KENT
DA12 1BB

By Order of the Board



S.L. Greenstreet

27th March, 2009

ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON

THE UNAUDITED ACCOUNTS OF VIEWPOINT COMMUNITY ASSOCIATION LIMITED

We report on the accounts for the year ended 31st August, 2008 set out on page 3 to 4.

Respective responsibilities of directors and reporting accountants

As described on page 1 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

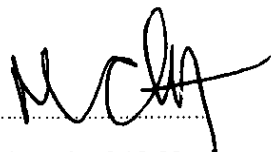
Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) The accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C (6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A (4) of the Act and did not, at any time within that year, fall within any of the categories of the companies not entitled to the exemption specified in Section 249B (1)



MALCOLM HORTON & CO.
Chartered Accountants

57 WINDMILL STREET
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DA12 1BB

27th March, 2009

VIEWPOINT COMMUNITY ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST AUGUST, 2008

	<u>2008</u>	<u>2007</u>
TURNOVER	247,005	213,448
Purchases	<u>121,778</u>	<u>105,101</u>
GROSS PROFIT	<u>125,227</u>	<u>108,347</u>
Administration Expenses	<u>131,847</u>	<u>119,690</u>
PROFIT BEFORE TAXATION	<u>(6,620)</u>	<u>(11,343)</u>
Taxation	-	-
PROFIT/(LOSS) AFTER TAXATION	<u>(6,620)</u>	<u>(11,343)</u>

All gains or losses arising in the year have been recognised in the Profit and Loss account and arise from continuing operations.

VIEWPOINT COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 ST AUGUST, 2008

	<u>2006</u>		<u>2007</u>	
	£	£	£	£
CURRENT ASSETS:				
Stock	4,867		5,737	
Cash & Bank Balance	<u>21,766</u>	26,633	<u>17,637</u>	23,374
CREDITORS:				
VAT Creditor	2,269		2,251	
Courage Loan	38,664		32,597	
Sundry Creditor	12,273		8,479	
Short Term Loans	<u>11,153</u>	<u>64,359</u>	<u>11,153</u>	<u>54,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(37,726)</u></u>		<u><u>(31,106)</u></u>
<u>Represented By</u>				
EXCESS OF LIABILITIES INTRODUCED		(31,106)		(19,763)
Net Profit/(Loss)		<u>(6,620)</u>		<u>(11,343)</u>
		<u><u>(37,726)</u></u>		<u><u>(31,106)</u></u>

We confirm that:

- a) the company was entitled for the period ended 31st August, 2008 to audit exemption under s249(A)(2)
- b) no notice has been deposited under s249(B)(2) requiring an audit of the accounts for the year

We acknowledge our responsibilities for:

- c) ensuring that the company keeps accounting records which comply with s221
- d) preparing accounts which give a true and fair view of the state of the company's affairs at the end of the year and its profit for the year in accordance with s226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

In preparing these financial statements advantage is taken of the exemptions conferred by Section A of Part 1 of Schedule 8 to the Companies Act 1985.

In the opinion of the directors the company is entitled to these exemptions on the grounds that it satisfies the small company criteria set out in Section 246 and 247 of the Act.

CHRISTOPHER P. HELM

27th March, 2009

DIRECTOR

