

Registered number: 04428824

DTZ Pension Trustee Limited

**Directors' report and financial statements
for the year ended 31 December 2017**



DTZ Pension Trustee Limited

Company information

Directors	J A Chalkley C Cooper P A Edwards J D Payne A R Threadgold
Company secretary	G Beresford
Registered number	04428824
Registered office	125 Old Broad Street London England EC2N 1AR

DTZ Pension Trustee Limited

Contents

	Page(s)
Directors' report	1
Balance sheet	2
Notes to the financial statements	3 - 5

DTZ Pension Trustee Limited

Directors' report for the year ended 31 December 2017

The directors present their report and the unaudited financial statements of DTZ Pension Trustee Limited ("the company") for the year ended 31 December 2017.

Principal activity

The principal activity of the company was to undertake and carry on the office of trustee of any pension fund or life assurance scheme or other fund, scheme or arrangement entered into by its parent company Cushman & Wakefield Debenham Tie Leung Limited.

The company has remained dormant and has not traded during the current or preceding year.

Directors

The directors who held office during the year and up to the date of signing the financial statements were:

J A Chalkley
C Cooper
P A Edwards
J D Payne
A R Threadgold

Small company exemption

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The directors have also taken advantage of the small companies exemptions under section 414B of the Companies Act 2006 and have not prepared a strategic report.

This report was approved by the board on 30 May 2018 and signed on its behalf.



J A Chalkley
Director

DTZ Pension Trustee Limited

Registered number:04428824

Balance sheet as at 31 December 2017

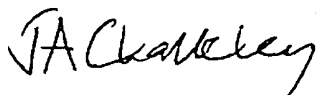
	Note	2017 £	2016 £
Current assets			
Debtors	5	1	1
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	6	1	1
Total equity		<u>1</u>	<u>1</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ended 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
30 May 2018.



J A Chalkley
Director

The notes on pages 3 to 5 form part of these financial statements.

DTZ Pension Trustee Limited

Notes to the financial statements for the year ended 31 December 2017

1. General information

The principal activity of the company was to undertake and carry on the office of trustee of any pension fund or life assurance scheme or other fund, scheme or arrangement entered into by its parent company Cushman & Wakefield Debenham Tie Leung Limited.

The company has remained dormant and has not traded during the current or preceding year.

The company is a private company limited by shares and incorporated and domiciled in the UK. The address of its registered office is 125 Old Broad Street, London, England, EC2N 1AR.

2. Significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently to all years presented, unless otherwise stated.

2.1 Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 101, 'Reduced Disclosure Framework' ("FRS 101"). The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with the Companies Act 2006.

In preparing these financial statements, the company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The following exemptions from the requirements of IFRS have been applied in the preparation of these financial statements, in accordance with FRS 101:

- Paragraph 38 of IAS 1, 'Presentation of financial statements' comparative information requirements in respect of:
 - paragraph 79(a)(iv) of IAS 1;
- The following paragraphs of IAS 1, 'Presentation of financial statements':
 - 10(d) (statement of cash flows);
 - 16 (statement of compliance with all IFRS);
 - 38A (requirement for minimum of two primary statements, including cash flow statements);
 - 38B to D (additional comparative information);
 - 111 (cash flow information);
 - 134 to 136 (capital management disclosures);
- IAS 7 'Statement of cash flows';
- Paragraph 30 and 31 of IAS 8 'Accounting policies, changes in accounting estimates and errors' (requirement for the disclosure of information when an entity has not applied a new IFRS that has been issued but not yet effective);
- Paragraph 17 of IAS 24 'Related party disclosures' (key management compensation);
- The requirements in IAS 24 'Related party disclosures' to disclose related party transactions entered into between two or more members of a group;
- IFRS 7, 'Financial Instruments: Disclosures'; and
- Paragraph 91 to 99 of IFRS 13, 'Fair value measurement' (disclosure of valuation techniques and inputs used for fair value measurement of assets and liabilities).

For the purposes of FRS 101 reduced disclosure exemptions, where equivalent disclosures are required these will be included in the publicly available consolidated financial statements of DTZ UK Guarantor Limited. See note 7 for details.

DTZ Pension Trustee Limited

Notes to the financial statements for the year ended 31 December 2017

2. Significant accounting policies (continued)

2.2 Functional and presentational currency

The company's functional and presentational currency is pound sterling.

2.3 Non-derivative financial instruments

Debtors

Debtors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses.

2.4 Impairment of financial assets

A financial asset not carried at fair value through the profit and loss account is assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. For financial instruments measured at cost less impairment an impairment is calculated as the difference between its carrying amount and the best estimate of the amount that the company would receive for the asset if it were to be sold at the reporting date. Interest on the impaired asset continues to be recognised through the unwinding of the discount. When a subsequent event causes the amount of impairment loss to decrease, the decrease in impairment loss is reversed through the profit and loss account.

2.5 Called up share capital

Ordinary shares are classified as equity.

3. Profit and loss account

The company has not presented a profit and loss account as there was no revenue or expenditure during the current or previous financial year.

4. Statement of changes in equity

The company has not presented a statement of changes in equity as there were no changes in equity during the current or previous financial year.

5. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	1	1

DTZ Pension Trustee Limited

Notes to the financial statements for the year ended 31 December 2017

6. Share capital

	2017 £	2016 £
Allotted, called up and fully paid		
1 (2016: 1) Ordinary share of £1	1	1

7. Immediate parent undertaking and ultimate controlling party

The company's immediate parent undertaking is Cushman & Wakefield Debenham Tie Leung Limited, a company incorporated in the UK and registered in England and Wales.

DTZ UK Guarantor Limited, a company incorporated in England & Wales, is the parent of the smallest group to consolidate these financial statements. Consolidated financial statements of DTZ UK Guarantor Limited will be available from the company Secretary at 125 Old Broad Street, London, EC2N 1AR.

DTZ Jersey Holdings Limited, a company incorporated in the Bailwick of Jersey, is the parent of the largest group to consolidate these financial statements. Consolidated financial statements of DTZ Jersey Holdings Limited, prepared under US GAAP, are not publicly available.

The company's ultimate controlling parties are TPG Capital, PAG Asia Capital and Ontario Teachers' Pension Plan (the "Consortium" or "ultimate owners").