

Park Hall Services Limited

(Registered Number 4428201)

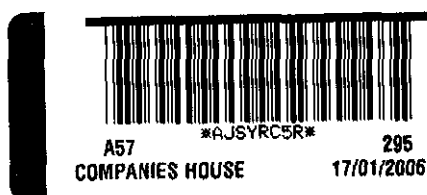
Directors' Report and Financial Statements 29 April 2005

Directors' Report and Financial Statements
For The Year Ended 29 April 2005

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Park Hall Services Limited

Director's Report

The director presents his annual report and the financial statements for the year ended 29 April 2005.

Principal Activity

The company provides accounting services.

Business Review

The results for the year are shown on page 4. The company did not make a profit or loss during the year.

The director does not anticipate any significant changes in the Company's activities in the future.

Directors and Directors' Interests

The director who held office during the year was as follows:

Julian Tomlin

The above director holds shares in the company.

By order of the board



Director

53 Park Hall Road
East Finchley
London N2 9PY

10 September 2005

Park Hall Services Limited

Profit and Loss Account For the Year Ended 29 April 2005

| | <i>Note</i> | 2005 | 2004 |
|---|-------------|------|----------|
| Turnover | 1 | - | 14,450 |
| Cost of sales | | - | (14,450) |
| <hr/> | | | |
| Operating profit and profit on ordinary activities before taxation | 2 | - | - |
| Taxation on profit on ordinary activities | 3 | - | - |
| <hr/> | | | |
| Profit on ordinary activities after taxation and retained profit for the financial year | | - | - |
| Accumulated profit/(loss) brought forward | | - | - |
| <hr/> | | | |
| Accumulated profit/(loss) carried forward | | - | - |
| <hr/> | | | |

The company has not recognised gains or losses other than those included in the profit and loss account and therefore no separate statement of total recognised gains and losses has been presented.

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¹ The notes on pages 5 to 6 form an integral part of these financial statements

Park Hall Services Limited

Balance Sheet as at 29 April 2005

| | Note | 2005 £ | 2004 £ |
|---|------|-----------|-----------|
| Current Assets | | | |
| Cash at bank | | 295 | 330 |
| Creditors: amounts falling due within one year | 4 | (293) | (328) |
| Net Assets | | 2 | 2 |
| Capital and Reserves | | | |
| Called Up Share Capital | 5 | 2 | 2 |
| Profit and Loss Account | | | |
| Equity Shareholders' Funds | | 2 | 2 |

- a) For the year ended 29 April 2005 the company was entitled to exemption under section 249A(1) of the Companies Act 1985
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c) The director acknowledges his responsibility for:
 - i) ensuring the company keeps accounting records which comply with section 221; and
 - ii) preparing accounts which give a true and fair view of the state and affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;
- d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Director



10 September 2005

The notes on pages 5 to 6 form an integral part of these financial statements

Park Hall Services Limited

1 Principal Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

Turnover

Turnover represents the amount invoiced for the provision of services, net of value added tax.

Employees and directors

The company had one employee in the period. Director's remuneration was £12,213 in the period

2 Operating (Loss)/Profit

| | 2005 £ | 2004 £ |
|---|-----------|-----------|
| Operating (loss)/profit is stated after charging: | | |
| Payroll costs | - | 13,728 |

3 Taxation

There is no corporation tax charge for the year.

4 Creditors: amounts falling due within one year

| | 2005 £ | 2004 £ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 293 | 328 |

Park Hall Services Limited

5 Called Up Share Capital

| | 2005 £ | 2004 £ |
|---|-----------|-----------|
| Authorised | | |
| 2 ordinary shares £1 each | 2 | 2 |
| <hr/> | | |
| Allotted, called up and fully paid | | |
| 2 ordinary shares £1 each | 2 | 2 |
| <hr/> | | |