

CROMWELL ROAD (TEDDINGTON) RESIDENTS ASSOCIATION LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

Registered Office
18G, Cromwell Road, Teddington, Middlesex TW11 9EN
Company number 4427987



CROMWELL ROAD (TEDDINGTON) RESIDENTS ASSOCIATION LIMITED
REPORT OF THE DIRECTORS

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This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors submit their report with the accounts for the year ended 30 June 2016

PRINCIPAL ACTIVITY

The principal activity of the company is to manage and maintain the common parts of the estate comprising seven houses at 18 Cromwell Road, Teddington, Middlesex. TW11 9EN

DIRECTORS

The directors of the company, and their beneficial interests in the shares of the company were:

	Shares held at 30 June	
	2015	2016
DJ Blaikley	1 Ordinary	1 Ordinary
M Turton	1 Ordinary	1 Ordinary
A Nursey	1 Ordinary	1 Ordinary

Signed on behalf of the board of directors who approved this report on 13 February 2017


D Blaikley. (Company Secretary)

CROMWELL ROAD (TEDDINGTON) RESIDENTS ASSOCIATION LIMITED
BALANCE SHEET AT 30 JUNE 2016

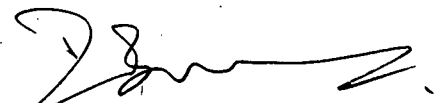
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	<i>Note</i>	2015	2016
CURRENT ASSETS			
Bank balance		2,418.25	1885.96
Debtor and prepayments	2	<u>101.70</u>	<u>164.76</u>
		2,519.95	2,050.72
CURRENT LIABILITIES			
Creditors falling due within one year	3	<u>1,818.95</u>	<u>1,349.72</u>
NET CURRENT ASSETS		<u>701.00</u>	<u>701.00</u>
CAPITAL AND RESERVES			
Called up share capital	4	<u>701.00</u>	<u>701.00</u>
SHAREHOLDERS FUNDS	4		
Equity interests		700.00	700.00
Non equity interests		<u>1.00</u>	<u>1.00</u>
		<u>701.00</u>	<u>701.00</u>

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ending 30 June 2016 the company was entitled to exemption from audit under s477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors



D Braikley, Director and Secretary.

CROMWELL ROAD (TEDDINGTON) RESIDENTS ASSOCIATION LIMITED
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2016

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	<i>Note</i>	2015	2016
INCOME	1b	1,575.00	2,050.00
Less Administrative Expenses (page 5)		<u>1,634.68</u>	<u>2,594.36</u>
DEFICIT OF INCOME ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>-59.68</u>	<u>-544.36</u>
Credits brought forward		1,819.45	1,759.77
Amounts due to be reimbursed to / by residents (page 5)		<u>1,759.77</u> <u>59.68</u>	<u>1,215.41</u> <u>544.36</u>
Net surplus for the year		<u>0.00</u>	<u>0.00</u>

There were no other recognised gains and losses for the year attributable to shareholders.

CROMWELL ROAD (TEDDINGTON) RESIDENTS ASSOCIATION LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

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1. ACCOUNTING POLICIES

1a). Basis of accounting

These accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

1b). Income

This represents the amounts received from residents.

2. DEBTOR AND PREPAID EXPENSES

	2015	2016
Due from resident	0.00	63.06
Insurance paid in advance	<u>101.70</u>	<u>101.70</u>
	<u>101.70</u>	<u>164.76</u>

3. CREDITORS FALLING DUE WITHIN ONE YEAR

Sundry creditors	59.18	71.25
Payments in advance by residents	<u>1,759.77</u>	<u>1,278.47</u>
	<u>1,818.95</u>	<u>1,349.72</u>

Unspent amounts of service charge held in the company's bank account are held by the company on trust.

4. SHARE CAPITAL AND SHAREHOLDERS FUNDS

Authorised

7 Ordinary shares of £100 each	700.00	700.00
5 Founder shares of 20p each	<u>1.00</u>	<u>1.00</u>
	<u>701.00</u>	<u>701.00</u>

Called up, allotted and fully paid

7 Ordinary shares of £100 each	700.00	700.00
5 Founder shares of 20p each	<u>1.00</u>	<u>1.00</u>
	<u>701.00</u>	<u>701.00</u>

The founder shareholders have a non-equity interest since, on a winding up, they are not entitled to any share of the surplus assets of the company. These belong exclusively to the Ordinary shareholders. However until the "ultimate date", which is defined as one year after the last property has been sold, only the Founder shareholders were entitled to receive notice of, attend or vote at a General Meeting of the Company. The last property was sold on 23rd December 2003 so the ultimate date was 22nd December 2004.

5. CONTINGENT LIABILITIES

The Company has contingent liabilities in that the Maintained Area and any lawns, flowerbeds, shrubs and trees forming part thereof, must be kept in a neat and tidy condition, any boundary wall, hedge, fence or railings etc., and the service installations must be maintained, inspected, repaired and reinstated as necessary. It must also keep the access ways, footpaths, other hard landscaped parts and any gate or gates within the Maintained Areas in good repair and clean and tidy and effect material and Public Liability insurance as appropriate.

6 RELATED PARTY TRANSACTIONS AND CONTROL

Control of the Company rests with the Ordinary shareholders / residents as explained in Note 4 above.

CROMWELL ROAD (TEDDINGTON) RESIDENTS ASSOCIATION LIMITED
MANAGEMENT STATEMENT FOR THE YEAR ENDED 30 JUNE 2015

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	Year to 30 June 2015	Year to 30 June 2016
EXPENDITURE		
Public Liability Insurance	411.86	406.78
Gardening (including tree felling)	1,129.00	2,092.00
Bank charges	80.82	82.58
Annual return fee	13.00	13.00
ORDINARY EXPENDITURE	<u>1,634.68</u>	<u>2,594.36</u>

The apportionment of this expenditure is set out below

SCHEDULE OF APPORTIONMENT OF EXPENDITURE FOR THE YEAR ENDED 30 JUNE 2016

House number	Balance due to residents at 30 June 2015	Ordinary expenditure for the year to 30 June 2016	Paid in year	Balance due to residents at 30 June 2016	Balance due from resident at 30 June 2016
18A	230.40	370.62	350.00	209.78	
18B	219.07	370.62	300.00	148.45	
18C	281.91	370.62	350.00	261.29	
18D	281.93	370.62	350.00	261.31	
18E	281.94	370.62	350.00	261.32	
18F	156.95	370.63	350.00	136.32	
18G	307.57	370.63	0.00		63.06
TOTAL	<u>1,759.77</u>	<u>2,594.36</u>	<u>2,050.00</u>	<u>1,278.47</u>	<u>63.06</u>

Note. Expenditure has been allocated equally to each property.