

Company No: 4427836

Law 2375 Limited

Abbreviated Accounts

Annual Report

Year ended 31 December 2007

MONDAY



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10/11/2008

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COMPANIES HOUSE

LAW 2375 LIMITED

Company Information

Directors	N P B Sims W B Speirs
Secretary	N P B Sims
Registered office	C/o Premier Music International Limited Kibworth Business Park Kibworth Leicester LE8 0EX
Registered number	4427836

Balance Sheet

at 31 December 2007

	Note	2007 £	2006 £
Fixed assets			
Investment in subsidiary undertakings	2	-	-
		<hr/>	<hr/>
Current assets			
Cash in hand		49	49
Creditors Amounts falling due within one year		-	-
		<hr/>	<hr/>
Net current assets		49	49
		<hr/>	<hr/>
Total assets less current liabilities		49	49
Creditors Amounts falling due within one year		-	-
		<hr/>	<hr/>
Net assets		49	49
		<hr/>	<hr/>
Capital and reserves			
Share capital	3	51	51
Share premium	4	32	32
Profit and loss account	5	(34)	(34)
		<hr/>	<hr/>
Shareholders funds	6	49	49
		<hr/>	<hr/>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



N P B SIMS
Director

Approved by the board on 29 October 2008

Notes to the Financial Statements

31 December 2007

1. ACCOUNTING POLICY

Basis of accounting

The accounts are prepared in accordance with applicable accounting standards under the historical cost convention

Investments

Investments in subsidiaries and participating interests are stated at cost less provision for impairment where necessary to reduce book value to recoverable amount. Cost is purchase price including acquisition expenses, but excluding any payment for accrued interest or fixed dividend entitlement.

Investment income is recognised on a receivable basis. Dividend income on UK investments is recorded net of tax credits.

2. INVESTMENTS IN GROUP UNDERTAKINGS

	£
Cost	
At 1 January 2007	34
Acquisition of subsidiary undertakings	-
	<hr/>
At 31 December 2007	34
	<hr/>
Impairment	
At 1 January 2007	34
Charge for the year	-
	<hr/>
At 31 December 2007	34
	<hr/>
Net book value	
At 31 December 2006	NIL
	<hr/>
At 31 December 2007	NIL
	<hr/>

Notes to the Financial Statements

31 December 2007

2. INVESTMENTS IN GROUP UNDERTAKINGS (continued)

Principal trading subsidiaries	Interest in ordinary shares and voting rights	Country of incorporation	Principal activity
Premier Percussion Limited	100%	England and Wales	Administrative Receivership
Law 2383 Limited	100%	England and Wales	Dormant

Premier Percussion Limited was placed in Administrative Receivership on 30 August 2007

Law 2383 Limited made a loss after tax for the year ended 31 December 2007 of £550,750 and at that date had net liabilities of £14,205,840

3. SHARE CAPITAL

	2007 £	2006 £
Authorised		
10,000 ordinary shares of £0.01 each	100	100
Allotted, called up and fully paid		
5,100 ordinary shares of £0.01 each	51	51

4. SHARE PREMIUM

	2007 £	2006 £
At 1 January 2007	32	32
On share issues in year	-	-
At 31 December 2007	32	32

Notes to the Financial Statements

31 December 2007

5. PROFIT AND LOSS ACCOUNT

	2007 £	2006 £
At 1 January 2007	34	34
Loss for the year	-	-
	<hr/>	<hr/>
At 31 December 2007	34	34
	<hr/>	<hr/>

6. SHAREHOLDERS' FUNDS

	2007 £	2006 £
At 1 January 2007	49	49
Issue of shares	-	-
Loss for the year	-	-
	<hr/>	<hr/>
At 31 December 2007	49	49
	<hr/>	<hr/>