

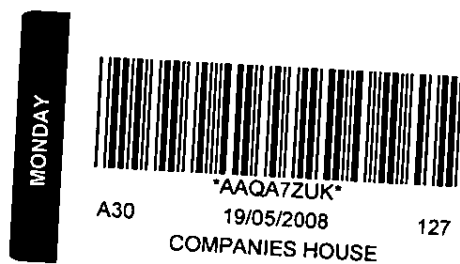
Company No: 4427836

# Law 2375 Limited

Abbreviated Accounts

## Annual Report

*Year ended 31 December 2006*



## Company Information

Directors	N P B Sims W B Speirs
Secretary	N P B Sims
Registered office	C/o Premier Music International Limited 3-4 Nursery Court Kibworth Business Park Kibworth Harcourt Leicester LE8 0EX
Registered number	4427836
Bankers	Bank of Scotland 55 Temple Row Birmingham B2 5LS

# Balance Sheet

at 31 December 2006

	Note	2006 £	2005 £
<b>Fixed assets</b>			
Investment in subsidiary undertakings	2	-	-
		<hr/>	<hr/>
<b>Current assets</b>			
Cash in hand		49	49
<b>Creditors</b> Amounts falling due within one year		-	-
		<hr/>	<hr/>
<b>Net current assets</b>		49	49
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		49	49
<b>Creditors</b> Amounts falling due within one year		-	-
		<hr/>	<hr/>
<b>Net assets</b>		49	49
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Share capital	3	51	51
Share premium	4	32	32
Profit and loss account	5	(34)	(34)
		<hr/>	<hr/>
<b>Shareholders funds</b>	6	49	49
		<hr/>	<hr/>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



N P B SIMS  
Director

Approved by the board on 14 May 2008

# Notes to the Financial Statements

31 December 2006

## 1. ACCOUNTING POLICY

### Basis of accounting

The accounts are prepared in accordance with applicable accounting standards under the historical cost convention

### Investments

Investments in subsidiaries and participating interests are stated at cost less provision for impairment where necessary to reduce book value to recoverable amount. Cost is purchase price including acquisition expenses, but excluding any payment for accrued interest or fixed dividend entitlement

Investment income is recognised on a receivable basis. Dividend income on UK investments is recorded net of tax credits

## 2. INVESTMENTS IN GROUP UNDERTAKINGS

	£
<b>Cost</b>	
At 1 January 2006	34
Acquisition of subsidiary undertakings	-
	<hr/>
At 31 December 2006	34
	<hr/>
<b>Impairment</b>	
At 1 January 2006	34
Charge for the year	-
	<hr/>
At 31 December 2006	34
	<hr/>
<b>Net book value</b>	
At 31 December 2005	NIL
	<hr/>
At 31 December 2006	NIL
	<hr/>