

FRIEZE FOUNDATION
(Limited By Guarantee)

Abbreviated Accounts

For the year ended 31 December 2010

Company Registration No 04427588 (England And Wales)

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FRIEZE FOUNDATION

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FRIEZE FOUNDATION

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2010

Notes	2010 £	£	2009 £	£
Current assets				
Debtors	315,304		243,167	
Cash at bank and in hand	9,202		146,482	
	<u>324,506</u>		<u>389,649</u>	
Creditors: amounts falling due within one year	<u>(305,505)</u>		<u>(377,875)</u>	
Total assets less current liabilities		19,001		11,774
		<u>19,001</u>		<u>11,774</u>
Capital and reserves				
Profit and loss account		19,001		11,774
Shareholders' funds		<u>19,001</u>		<u>11,774</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26/7/11



M J Slotover
Director



A M Sharp
Director

Company Registration No. 04427588

FRIEZE FOUNDATION

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for attendance at talks, events and artists projects Grants received are included within turnover on an accruals basis

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

2 Transactions with directors

The company is limited by guarantee Every member of the company guarantees to contribute such amount as may be required, not exceeding £1, on winding up including one year after ceasing to be a member

3 Control

The company was controlled throughout the year by the directors