

**ENERGY CLOTHING LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

**Energy Clothing Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2023**

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**Energy Clothing Limited**  
**Balance Sheet**  
**As At 30 April 2023**

**Registered number:** 04426912

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>5</b>		21,262		26,334
			21,262		26,334
<b>CURRENT ASSETS</b>					
Stocks	<b>6</b>	54,940		48,191	
Cash at bank and in hand		915,835		655,008	
		970,775		703,199	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(130,942 )		(107,299 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			839,833		595,900
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			861,095		622,234
<b>NET ASSETS</b>			861,095		622,234
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and Loss Account			860,995		622,134
<b>SHAREHOLDERS' FUNDS</b>			861,095		622,234

**Energy Clothing Limited**  
**Balance Sheet (continued)**  
**As At 30 April 2023**

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For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Iftikahr Ahmed

Director

19/10/2023

The notes on pages 3 to 6 form part of these financial statements.

**Energy Clothing Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2023**

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**1. General Information**

Energy Clothing Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04426912 . The registered office is 69 Linthorpe Road , Middlesbrough, TS1 5BX.

**Energy Clothing Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2023**

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**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**2.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Over lease term
Plant & Machinery	20% Reducing balance
Motor Vehicles	20% Reducing balance

**2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Energy Clothing Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2023**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 10 (2022: 9)

**4. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 May 2022	6,000
As at 30 April 2023	6,000
<b>Amortisation</b>	
As at 1 May 2022	6,000
As at 30 April 2023	6,000
<b>Net Book Value</b>	
As at 30 April 2023	-
As at 1 May 2022	-

Goodwill is being written off in equal instalments over its estimated economic life of 5 years.

**5. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 May 2022	19,519	82,837	12,500	114,856
As at 30 April 2023	19,519	82,837	12,500	114,856
<b>Depreciation</b>				
As at 1 May 2022	11,712	65,131	11,679	88,522
Provided during the period	2,178	2,620	274	5,072
As at 30 April 2023	13,890	67,751	11,953	93,594
<b>Net Book Value</b>				
As at 30 April 2023	5,629	15,086	547	21,262
As at 1 May 2022	7,807	17,706	821	26,334

**6. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stock	54,940	48,191
	54,940	48,191

**Energy Clothing Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2023**

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**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	13,453	1,488
Corporation tax	74,400	50,200
VAT	13,362	17,521
Other creditors	25,040	29,534
Accruals and deferred income	-	2,260
Director's loan account	4,687	6,296
	<u>130,942</u>	<u>107,299</u>

**8. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**9. Other Commitments**

Total financial commitments which are not included in the balance sheet amount to £5,272 (2021: £5,272).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.