

Company Registration No. 04426427 (England and Wales)

REAL PROPERTY COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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REAL PROPERTY COMPANY LIMITED

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REAL PROPERTY COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Stocks		264,714		-	
Debtors		448		3,135	
Cash at bank and in hand		8,284		5,394	
		<u>273,446</u>		<u>8,529</u>	
Creditors, amounts falling due within one year		<u>(266,658)</u>		<u>(2,559)</u>	
Total assets less current liabilities			<u>6,788</u>		<u>5,970</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			<u>6,786</u>		<u>5,968</u>
Shareholders' funds			<u>6,788</u>		<u>5,970</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 February 2012



Mr S Lask
Director

Company Registration No 04426427

REAL PROPERTY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services stated net of VAT

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value, as follows

Undeveloped land	- purchase cost plus acquisition costs
Raw materials	- purchase cost on a first in first out basis
Work in progress and completed properties	- cost of direct materials and labour plus attributable overheads based on the normal level of activity

Net realisable value is based on estimated selling price less further expected costs expected to be incurred to completion and disposal

2 Called up share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2