

Registered Number:04426374

England and Wales

Leebus Auto Electrics Limited

Report of the Director and Unaudited Financial Statements

For the year ended 05 April 2023

Leebus Auto Electrics Limited
Contents Page
For the year ended 05 April 2023

Company Information	1
Director's Report	2
Independent Accountants' Report	3
Income Statement	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 8

Leebus Auto Electrics Limited
Company Information
For the year ended 05 April 2023

Director	Mr L A Weightman
Company Secretary	Mr L A Weightman
Registered Number	04426374
Registered Office	25 Rainborough Court Brampton Bierlow Rotherham S63 6LR
Accountants	P&N Accountants Limited 18a & 18b Rother Court Mangham Road Parkgate Rotherham S62 6DR

Leebus Auto Electrics Limited
Director's Report
For the year ended 05 April 2023

The director presents his report and accounts for the year ended 05 April 2023.

Principal activities

The principal activity of the company continued to be that of an auto electrician.

Director

The director who served the company throughout the year was as follows:

Mr L A Weightman

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Mr L A Weightman

Date: 01 November 2023

Leebus Auto Electrics Limited
Independent Accountants' Report
For the year ended 05 April 2023

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 05 April 2023 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

P&N Accountants Limited
18a & 18b Rother Court
Mangham Road
Parkgate
Rotherham
S62 6DR
Date: 01 November 2023

Leebus Auto Electrics Limited
Income Statement
For the year ended 05 April 2023

	2023	2022
	£	£
Turnover	110,598	82,024
Cost of sales	(28,299)	(24,251)
Gross profit	82,299	57,773
Administrative expenses	(35,679)	(32,857)
Operating profit	46,620	24,916
Interest payable and similar charges	(200)	(340)
Profit before taxation	46,420	24,576
Taxation	(8,820)	(4,669)
Profit for the financial year	37,600	19,907

Leebus Auto Electrics Limited
Statement of Financial Position
As at 05 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	17,045	20,301
		17,045	20,301
Current assets			
Trade and other receivables	3	9,650	-
Cash and cash equivalents		15,356	5,446
		25,006	5,446
Trade and other payables: amounts falling due within one year	4	(21,388)	(18,066)
Net current assets		3,618	(12,620)
Total assets less current liabilities		20,663	7,681
Provisions for liabilities		(3,239)	(3,857)
Net assets		17,424	3,824
Capital and reserves			
Called up share capital		1	1
Retained earnings		17,423	3,823
Shareholders' funds		17,424	3,824

For the year ended 05 April 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 05 April 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 01 November 2023 and were signed by:

Mr L A Weightman

Leebus Auto Electrics Limited
Notes to the Financial Statements
For the year ended 05 April 2023

Statutory Information

Leebus Auto Electrics Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04426374.

Registered address:
25 Rainborough Court
Brampton Bierlow
Rotherham
S63 6LR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	15% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Leebus Auto Electrics Limited
Notes to the Financial Statements Continued
For the year ended 05 April 2023

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£	£
At 06 April 2022	29,893	14,000	6,657	50,550
Additions	1,080	-	200	1,280
At 05 April 2023	30,973	14,000	6,857	51,830
Provision for depreciation and impairment				
At 06 April 2022	20,121	5,402	4,726	30,249
Charge for year	2,713	1,290	533	4,536
At 05 April 2023	22,834	6,692	5,259	34,785
Net book value				
At 05 April 2023	8,139	7,308	1,598	17,045
At 05 April 2022	9,772	8,598	1,931	20,301

3. Trade and other receivables

	2023	2022
	£	£
Other debtors	9,650	-

4. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdraft	8,693	11,496
Taxation and social security	11,975	4,610
Other creditors	720	1,960
	21,388	18,066

5. Directors advances and guarantees

	At 06/04/2022	Loaned	At 05/04/2023
	£	£	£
Mr L A Weightman			
Loan	-	9,650	9,650
	-	9,650	9,650
	-	19,300	19,300

Leebus Auto Electrics Limited
Notes to the Financial Statements Continued
For the year ended 05 April 2023

6. Average number of persons employed

During the year the average number of employees was 2 (2022 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.