

Registered no: 4426322
England and Wales

MATCHTECH GROUP PLC

INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1 August 2015 to 30 November 2015

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COMPANIES HOUSE

INCOME STATEMENTfor the period from 1 August 2015 to 30 November 2015

		Period from 01/08/2015 to 30/11/2015 <i>Unaudited</i>
	Note	£'000
Income from investment in subsidiary	2	5,031
Finance income		-
Finance cost		-
PROFIT BEFORE TAX		5,031
Income tax expense	3	-
PROFIT FOR THE PERIOD		5,031

STATEMENT OF COMPREHENSIVE INCOMEfor the period from 1 August 2015 to 30 November 2015

	Period from 01/08/2015 to 30/11/2015 <i>Unaudited</i>
	£'000
PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	5,031

Statement of Financial Position
at 30 November 2015

		30/11/2015 <i>Unaudited</i> £'000
ASSETS		
Non-current assets		
Investments in subsidiary undertakings	4	5,676
Current Assets		
Trade and other receivables	5	77,166
Cash and cash equivalents	6	-
Total Current Assets		77,166
TOTAL ASSETS		82,842
LIABILITIES		
Non-current liabilities		
Bank loans and overdrafts		(13,608)
TOTAL NON-CURRENT LIABILITIES		(13,608)
Current liabilities		
Amounts owed to Group companies	7	(23,922)
TOTAL CURRENT LIABILITIES		(23,922)
TOTAL LIABILITIES		(37,530)
NET ASSETS		45,312
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		
Called-up equity share capital	8	309
Share premium account		8,694
Merger reserve		28,526
Share based payment reserve		2,140
Retained earnings		5,643
TOTAL EQUITY		45,312

These financial statements were approved by the board of directors on 8 December 2015, and signed on its behalf by:



A S DYER
Finance Director

UNAUDITED STATEMENT OF CHANGES IN EQUITY
for the period from 1 August 2015 to 30 November 2015

UNAUDITED INTERIM STATEMENT OF CHANGES IN EQUITY

	Share Capital	Share Premium	Merger reserve	Share- based payment reserve	Retained Earnings	Total
	£'000	£'000	£'000	£'000	£'000	£'000
Balance at 1 August 2015	309	8,694	28,526	2,140	612	39,972
Profit and total comprehensive income for the period	-	-	-	-	5,031	5,031
Balance at 30 November 2015	309	8,694	28,526	2,140	5,643	45,312

NOTES

forming part of the financial statements

1 THE COMPANY AND SIGNIFICANT ACCOUNTING POLICIES

i Basis of preparation of interim financial information

These interim financial statements are for the period ending 30 November 2015. They have been prepared using the same accounting policies and estimation techniques as set out in the group accounts for the year ended 31 July 2015. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements for the year ended 31 July 2015 which have been filed with the Registrar of Companies. The auditor's report on those financial statements was unqualified and did not contain a statement under section 498 (2) or (3) of the Companies Act 2006.

ii Taxation

Current tax is the tax currently payable based on taxable profit for the period.

iii Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and on demand deposits.

iv Dividends

Dividend distributions payable to equity shareholders are included in "other short term financial liabilities" when the dividends are approved in general meeting prior to the balance sheet date.

v Equity

Equity comprises the following:

- "Share capital" represents the nominal value of equity shares.
- "Share premium" represents the excess over nominal value of the fair value of consideration received for equity shares, net of expenses of the share issue.
- "Share-based payment reserve" represents equity-settled share-based employee remuneration until such share options are exercised.
- "Retained earnings" represents retained profits.

NOTES

forming part of the financial statements

2 DIVIDENDS

Period from
01/08/2015
to 30/11/2015
£'000
5,031

Dividends received from subsidiary undertakings

3 INCOME TAX EXPENSE

Period from
01/08/2015
to 30/11/2015
£'000
-

Analysis of charge in the period

Total income tax expense

The total tax charge is lower than the standard rate of corporation tax. The differences are detailed below:

Profit before tax	5,031
Corporation Tax at average rate for the period 20%	1,006
Corporate income tax relief on intra-group dividends	<u>(1,006)</u>
Total UK tax expense	<u>-</u>

4 INVESTMENTS IN SUBSIDIARY UNDERTAKINGS

30/11/2015
£'000
5,676
-
5,676

At 1 August 2015

Investments during the year

At 30 November 2015

5 TRADE AND OTHER RECEIVABLES

30/11/2015
£'000
77,166

Amounts owed by subsidiary undertakings

6 CASH AND CASH EQUIVALENTS

30/11/2015
£'000
-

Cash at bank

7 TRADE AND OTHER PAYABLES

30/11/2015
£'000
23,922

Amounts owed to subsidiary undertakings

8 SHARE CAPITAL

Authorised share capital

30/11/2015
£'000

40,000,000 Ordinary shares of £0.01 each

400

Allotted, called up and fully paid

30/11/2015
£'000

Ordinary shares of £0.01 each

309