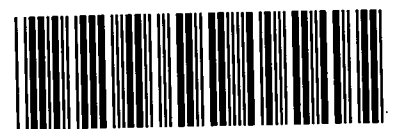


Registered no: 4426322
England and Wales

MATCHTECH GROUP PLC

**INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD FROM
1 August 2014 to 30 November 2014**

THURSDAY



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04/12/2014

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COMPANIES HOUSE

INCOME STATEMENT
for the period from 1 August 2014 to 30 November 2014

| | | Period from 01/08/2014 to 30/11/2014 <i>Unaudited</i> |
|--------------------------------------|------|--|
| | Note | £'000 |
| Income from investment in subsidiary | 2 | 2,500 |
| Finance income | | - |
| Finance cost | | - |
| PROFIT BEFORE TAX | | 2,500 |
| Income tax expense | 3 | - |
| PROFIT FOR THE PERIOD | | 2,500 |

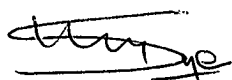
STATEMENT OF COMPREHENSIVE INCOME
for the period from 1 August 2014 to 30 November 2014

| | Period from 01/08/2014 to 30/11/2014 <i>Unaudited</i> |
|---|--|
| | £'000 |
| PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | 2,500 |

Statement of Financial Position
at 30 November 2014

| | | 30/11/2014 <i>Unaudited</i> £'000 |
|--|---|---|
| ASSETS | | |
| Non-current assets | | |
| Investments in subsidiary undertakings | 4 | 3,403 |
| Current Assets | | |
| Trade and other receivables | 5 | 11,914 |
| Cash and cash equivalents | 6 | 39 |
| Total Current Assets | | 11,953 |
| TOTAL ASSETS | | 15,356 |
| LIABILITIES | | |
| Current liabilities | | |
| Amounts owed to Group companies | | (2,189) |
| TOTAL LIABILITIES | | (2,189) |
| NET ASSETS | | 13,167 |
| EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT | | |
| Called-up equity share capital | 7 | 250 |
| Share premium account | | 7,388 |
| Share based payment reserve | | 1,621 |
| Retained earnings | | 3,908 |
| TOTAL EQUITY | | 13,167 |

These financial statements were approved by the board of directors on 1 December 2014, and signed on its behalf by:



A S DYER
Finance Director

UNAUDITED STATEMENT OF CHANGES IN EQUITY
for the period from 1 August 2014 to 30 November 2014

UNAUDITED INTERIM STATEMENT OF CHANGES IN EQUITY

| | Share Capital | Share Premium | Share- based payment reserve | Retained Earnings | Total |
|--|------------------|------------------|---------------------------------------|----------------------|---------------|
| | £'000 | £'000 | £'000 | £'000 | £'000 |
| Balance at 1 August 2014 | 250 | 7,388 | 1,621 | 1,408 | 10,667 |
| Profit and total comprehensive income for the period | - | - | - | 2,500 | 2,500 |
| Balance at 30 November 2014 | 250 | 7,388 | 1,621 | 3,908 | 13,167 |

NOTES

forming part of the financial statements

1 THE COMPANY AND SIGNIFICANT ACCOUNTING POLICIES

i Basis of preparation of interim financial information

These interim financial statements are for the period ending 30 November 2014. They have been prepared using the same accounting policies and estimation techniques as set out in the group accounts for the year ended 31 July 2014. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements for the year ended 31 July 2014 which have been filed with the Registrar of Companies. The auditor's report on those financial statements was unqualified and did not contain a statement under section 498 (2) or (3) of the Companies Act 2006.

ii Taxation

Current tax is the tax currently payable based on taxable profit for the period.

iii Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and on demand deposits.

iv Dividends

Dividend distributions payable to equity shareholders are included in "other short term financial liabilities" when the dividends are approved in general meeting prior to the balance sheet date.

v Equity

Equity comprises the following:

- "Share capital" represents the nominal value of equity shares.
- "Share premium" represents the excess over nominal value of the fair value of consideration received for equity shares, net of expenses of the share issue.
- "Share-based payment reserve" represents equity-settled share-based employee remuneration until such share options are exercised.
- "Retained earnings" represents retained profits.

NOTES
forming part of the financial statements

2 DIVIDENDS

Period from
01/08/2014
to 30/11/2014
£'000
2,500

Dividends received from subsidiary undertakings

3 INCOME TAX EXPENSE

Period from
01/08/2014
to 30/11/2014
£'000

Analysis of charge in the period

Total income tax expense

-

The total tax charge is lower than the standard rate of corporation tax. The differences are detailed below:

| | |
|--|--------------|
| Profit before tax | 2,500 |
| Corporation Tax at average rate for the period 20% | 500 |
| Corporate income tax relief on intra-group dividends | <u>(500)</u> |
| Total UK tax expense | <u>-</u> |

4 INVESTMENTS IN SUBSIDIARY UNDERTAKINGS

30/11/2014
£'000
3,403

At 1 August 2014 and 30 November 2014

5 TRADE AND OTHER RECEIVABLES

30/11/2014
£'000
11,914

Amounts owed by subsidiary undertakings

6 CASH AND CASH EQUIVALENTS

30/11/2014
£'000
39

Cash at bank

7 TRADE AND OTHER PAYABLES

30/11/2014
£'000
(2,189)

Amounts owed to subsidiary undertakings

8 SHARE CAPITAL

Authorised share capital

30/11/2014
£'000

40,000,000 Ordinary shares of £0.01 each

400

Allotted, called up and fully paid

30/11/2014
£'000

Ordinary shares of £0.01 each

250