

Registered no: 4426322
England and Wales

MATCHTECH GROUP PLC

INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1 August 2013 to 31 May 2014

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COMPANIES HOUSE

INCOME STATEMENT
for the period from 1 August 2013 to 31 May 2014

		Period from 01/08/2013 to 31/05/2014 <i>Unaudited</i>
	Note	£'000
Income from investment in subsidiary	2	3,175
Finance income		-
Finance cost		-
PROFIT BEFORE TAX		3,175
Income tax expense	3	-
PROFIT FOR THE PERIOD		3,175

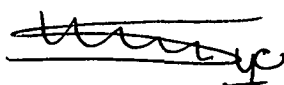
STATEMENT OF COMPREHENSIVE INCOME
for the period from 1 August 2013 to 31 May 2014

	Period from 01/08/2013 to 31/05/2014 <i>Unaudited</i>
	£'000
PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	3,175

Statement of Financial Position
at 31 May 2014

		31/05/2014 <i>Unaudited</i> £'000
ASSETS		
Non-current assets		
Investments in subsidiary undertakings	4	2,068
Current Assets		
Trade and other receivables	5	8,398
Cash and cash equivalents	6	41
Total Current Assets		8,439
TOTAL ASSETS		10,507
LIABILITIES		
Current liabilities		
Current tax liability		-
TOTAL LIABILITIES		-
NET ASSETS		10,507
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		
Called-up equity share capital	7	250
Share premium account		7,385
Share based payment reserve		1,094
Retained earnings		1,778
TOTAL EQUITY		10,507

These financial statements were approved by the board of directors on 17 June 2014, and signed on its behalf by:



A S DYER
Finance Director

UNAUDITED STATEMENT OF CHANGES IN EQUITY
for the period from 1 August 2013 to 31 May 2014

UNAUDITED INTERIM STATEMENT OF CHANGES IN EQUITY

	Share Capital £'000	Share Premium £'000	Share- based payment reserve £'000	Retained Earnings £'000	Total £'000
Balance at 1 August 2013	236	3,231	1,094	1,771	6,332
Shares issued	14	4,154	-	-	4,168
Dividends paid in the period	-	-	-	3,168	3,168
Transactions with owners	14	4,154	-	3,168	1,000
Profit and total comprehensive income for the period	-	-	-	3,175	3,175
Balance at 31 May 2014	250	7,385	1,094	1,778	10,507

NOTES

forming part of the financial statements

1 THE COMPANY AND SIGNIFICANT ACCOUNTING POLICIES

i Basis of preparation of interim financial information

These interim financial statements are for the period ending 31 May 2014. They have been prepared using the same accounting policies and estimation techniques as set out in the group accounts for the year ended 31 July 2013. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements for the year ended 31 July 2013 which have been filed with the Registrar of Companies. The auditor's report on those financial statements was unqualified and did not contain a statement under section 498 (2) or (3) of the Companies Act 2006.

ii Taxation

Current tax is the tax currently payable based on taxable profit for the period.

iii Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and on demand deposits.

iv Dividends

Dividend distributions payable to equity shareholders are included in "other short term financial liabilities" when the dividends are approved in general meeting prior to the balance sheet date.

v Equity

Equity comprises the following:

- "Share capital" represents the nominal value of equity shares.
- "Share premium" represents the excess over nominal value of the fair value of consideration received for equity shares, net of expenses of the share issue.
- "Share-based payment reserve" represents equity-settled share-based employee remuneration until such share options are exercised.
- "Retained earnings" represents retained profits.

NOTES
forming part of the financial statements

2 DIVIDENDS

Period from
01/08/2013
to 31/05/2014
£'000
3,175

Dividends received from subsidiary undertakings

3 INCOME TAX EXPENSE

Period from
01/08/2013
to 31/05/2014
£'000
-

Analysis of charge in the period

Total income tax expense

The total tax charge is lower than the standard rate of corporation tax. The differences are detailed below:

Profit before tax	3,175
Corporation Tax at average rate for the period 20%	635
Corporate income tax relief on intra-group dividends	<u>(635)</u>
Total UK tax expense	<u>-</u>

4 INVESTMENTS IN SUBSIDIARY UNDERTAKINGS

31/05/2014
£'000
2,068

At 1 August 2013 and 31 May 2014

5 TRADE AND OTHER RECEIVABLES

31/05/2014
£'000
8,398

Amounts owed by subsidiary undertakings

6 CASH AND CASH EQUIVALENTS

31/05/2014
£'000
41

Cash at bank

7 SHARE CAPITAL

Authorised share capital

31/05/2014
£'000

40,000,000 Ordinary shares of £0.01 each

400

Allotted, called up and fully paid

31/05/2014
£'000

Ordinary shares of £0.01 each

250