

Registered no: 4426322
England and Wales

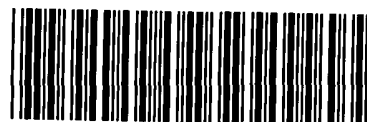
GATTACA PLC

INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1 August 2017 to 31 December 2017

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COMPANIES HOUSE

INCOME STATEMENT
for the period from 1 August 2017 to 31 December 2017

		Period from 01/08/2017 to 31/12/2017 <i>Unaudited</i>
	Note	£'000
Income from investment in subsidiary	2	5,500
Finance income		112
Finance cost		(112)
PROFIT BEFORE TAX		5,500
Income tax expense	3	-
PROFIT FOR THE PERIOD		5,500

STATEMENT OF COMPREHENSIVE INCOME
for the period from 1 August 2017 to 31 December 2017

	Period from 01/08/2017 to 31/12/2017 <i>Unaudited</i>
	£'000
PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	5,500

Statement of Financial Position
at 31 December 2017

		31/12/2017 <i>Unaudited</i> £'000
ASSETS		
Non-current assets		
Investments in subsidiary undertakings	4	7,987
Current Assets		
Trade and other receivables	5	92,111
Cash and cash equivalents	6	-
Total Current Assets		92,111
TOTAL ASSETS		100,098
LIABILITIES		
Non-current liabilities		
Bank loans and overdrafts		(20,464)
TOTAL NON-CURRENT LIABILITIES		(20,464)
Current liabilities		
Amounts owed to Group companies	7	(32,031)
TOTAL CURRENT LIABILITIES		(32,031)
TOTAL LIABILITIES		(52,495)
NET ASSETS		47,603
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		
Called-up equity share capital	8	319
Share premium account		8,706
Merger reserve		28,526
Share based payment reserve		1,415
Retained earnings		8,637
TOTAL EQUITY		47,603

These financial statements were approved by the board of directors on 12 January 2018, and signed on its behalf by:


S FARZAD
Chief Financial Officer

UNAUDITED STATEMENT OF CHANGES IN EQUITY
for the period from 1 August 2017 to 31 December 2017

UNAUDITED INTERIM STATEMENT OF CHANGES IN EQUITY

	Share Capital	Share Premium	Merger reserve	Share- based payment reserve	Retained Earnings	Total
	£'000	£'000	£'000	£'000	£'000	£'000
Balance at 1 August 2017	318	8,704	28,526	1,415	3,137	42,100
Profit and total comprehensive income for the period	-	-	-	-	5,500	5,500
Shares Issued	1	2	-	-	-	3
Dividends paid in the period	-	-	-	-	-	-
Balance at 31 December 2017	319	8,706	28,526	1,415	8,637	47,603

NOTES

forming part of the financial statements

1 THE COMPANY AND SIGNIFICANT ACCOUNTING POLICIES

i Basis of preparation of interim financial information

These interim financial statements are for the period ending 31 December 2017. They have been prepared using the same accounting policies and estimation techniques as set out in the group accounts for the year ended 31 July 2017. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements for the year ended 31 July 2017 which have been filed with the Registrar of Companies. The auditor's report on those financial statements was unqualified and did not contain a statement under section 498 (2) or (3) of the Companies Act 2006.

ii Taxation

Current tax is the tax currently payable based on taxable profit for the period.

iii Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and on demand deposits.

iv Dividends

Dividend distributions payable to equity shareholders are included in "other short term financial liabilities" when the dividends are approved in general meeting prior to the balance sheet date.

v Equity

Equity comprises the following:

- "Share capital" represents the nominal value of equity shares.
- "Share premium" represents the excess over nominal value of the fair value of consideration received for equity shares, net of expenses of the share issue.
- "Share-based payment reserve" represents equity-settled share-based employee remuneration until such share options are exercised.
- "Merger reserve" represents the excess fair value above the nominal value of the consideration on the acquisition of Networkers International plc.
- "Retained earnings" represents retained profits.

NOTES

forming part of the financial statements

2 DIVIDENDS

Period from
01/08/2017
to 31/12/2017
£'000
5,500

Dividends received from subsidiary undertakings

3 INCOME TAX EXPENSE

Period from
01/08/2017
to 31/12/2017
£'000
-

Analysis of charge in the period

Total income tax expense

The total tax charge is lower than the standard rate of corporation tax. The differences are detailed below:

Profit before tax	5,500
Corporation Tax at average rate for the period 19%	1,045
Corporate income tax relief on intra-group dividends	<u>(1,045)</u>
Total UK tax expense	<u>-</u>

4 INVESTMENTS IN SUBSIDIARY UNDERTAKINGS

31/12/2017
£'000
7,987
-
7,987

At 1 August 2017

Investments during the period

At 31 December 2017

5 TRADE AND OTHER RECEIVABLES

31/12/2017
£'000
92,111

Amounts owed by subsidiary undertakings

6 CASH AND CASH EQUIVALENTS

31/12/2017
£'000
-

Cash at bank

7 TRADE AND OTHER PAYABLES

31/12/2017
£'000
32,031

Amounts owed to subsidiary undertakings

8 SHARE CAPITAL

31/12/2017
£'000

Authorised share capital

400

40,000,000 Ordinary shares of £0.01 each

31/12/2017
£'000

Allotted, called up and fully paid

319

Ordinary shares of £0.01 each