

Registered no 4426322  
England and Wales

**MATCHTECH GROUP PLC**

**INTERIM FINANCIAL STATEMENTS**

**FOR THE PERIOD FROM**

**1 August 2012 to 27 November 2012**

TUESDAY



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COMPANIES HOUSE

**INCOME STATEMENT**  
for the period from 1 August 2012 to 27 November 2012

		Period from 01/08/2012 to 27/11/2012 <i>Unaudited</i>
	Note	£'000
Income from investment in subsidiary	2	2,490
Finance income		-
Finance cost		-
<b>PROFIT BEFORE TAX</b>		<b>2,490</b>
Income tax expense	3	-
<b>PROFIT FOR THE PERIOD</b>		<b>2,490</b>

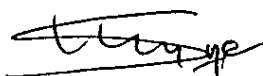
**STATEMENT OF COMPREHENSIVE INCOME**  
for the period from 1 August 2012 to 27 November 2012

	Period from 01/08/2012 to 27/11/2012 <i>Unaudited</i>
	£'000
<b>PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>2,490</b>

**Statement of Financial Position**  
**at 27 November 2012**

		27/11/2012 <i>Unaudited</i> £'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Investments in subsidiary undertakings	4	1,458
<b>Current Assets</b>		
Trade and other receivables	5	6,065
Cash and cash equivalents	6	149
<b>Total Current Assets</b>		<b>6,214</b>
<b>TOTAL ASSETS</b>		<b>7,672</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Current tax liability		-
<b>TOTAL LIABILITIES</b>		<b>-</b>
<b>NET ASSETS</b>		<b>7,672</b>
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>		
Called-up equity share capital	7	235
Share premium account		3,128
Share based payment reserve		885
Retained earnings		3,424
<b>TOTAL EQUITY</b>		<b>7,672</b>

These financial statements were approved by the board of directors on 28 November 2012, and signed on its behalf by



A S DYER  
 Finance Director

**UNAUDITED STATEMENT OF CHANGES IN EQUITY**  
for the period from 1 August 2012 to 27 November 2012

**UNAUDITED INTERIM STATEMENT OF CHANGES IN EQUITY**

	Share Capital	Share Premium	Share- based payment reserve	Retained Earnings	Total
	£'000	£'000	£'000	£'000	£'000
<b>Balance at 1 August 2012</b>	<b>234</b>	<b>3,128</b>	<b>885</b>	<b>934</b>	<b>5,181</b>
New share capital	1	-	-	-	1
Dividends in the period	-	-	-	-	-
Transactions with owners	1	-	-	-	1
Profit and total comprehensive income for the period	-	-	-	2,490	2,490
<b>Balance at 27 November 2012</b>	<b>235</b>	<b>3,128</b>	<b>885</b>	<b>3,424</b>	<b>7,672</b>

## **NOTES**

forming part of the financial statements

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### **1 THE COMPANY AND SIGNIFICANT ACCOUNTING POLICIES**

#### **i Basis of preparation of interim financial information**

These interim financial statements are for the period ending 27 November 2012. They have been prepared using the same accounting policies and estimation techniques as set out in the group accounts for the year ended 31 July 2012. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements for the year ended 31 July 2012 which have been filed with the Registrar of Companies. The auditor's report on those financial statements was unqualified and did not contain a statement under section 498 (2) or (3) of the Companies Act 2006.

#### **ii Taxation**

Current tax is the tax currently payable based on taxable profit for the period.

#### **iii Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and on demand deposits.

#### **iv Dividends**

Dividend distributions payable to equity shareholders are included in "other short term financial liabilities" when the dividends are approved in general meeting prior to the balance sheet date.

#### **v Equity**

Equity comprises the following:

- "Share capital" represents the nominal value of equity shares
- "Share premium" represents the excess over nominal value of the fair value of consideration received for equity shares, net of expenses of the share issue
- "Share-based payment reserve" represents equity-settled share-based employee remuneration until such share options are exercised
- "Retained earnings" represents retained profits

## NOTES

forming part of the financial statements

### 2 DIVIDENDS

Period from  
01/08/2012  
to 27/11/2012  
£'000  
2,490

Dividends received from subsidiary undertakings

### 3 INCOME TAX EXPENSE

Period from  
01/08/2012  
to 27/11/2012  
£'000

Analysis of charge in the period

Total income tax expense

-

The total tax charge is lower than the standard rate of corporation tax. The differences are detailed below

Profit before tax

2,490

Corporation Tax at average rate for the period 20%

498

Corporate income tax relief on intra-group dividends

(498)

Total UK tax expense

-

### 4 INVESTMENTS IN SUBSIDIARY UNDERTAKINGS

27/11/2012  
£'000  
1,458

At 1 August 2012 and 27 November 2012

### 5 TRADE AND OTHER RECEIVABLES

27/11/2012  
£'000  
6,065

Amounts owed by subsidiary undertakings

### 6 CASH AND CASH EQUIVALENTS

27/11/2012  
£'000  
149

Cash at bank

### 7 SHARE CAPITAL

Authorised share capital

27/11/2012  
£'000

40,000,000 Ordinary shares of £0.01 each

400

Allotted, called up and fully paid

27/11/2012  
£'000

Ordinary shares of £0.01 each

235