

**HANGAR 111 LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021**

HANGAR 111 LIMITED
UNAUDITED ACCOUNTS
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HANGAR 111 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

Director	G G Lock
Company Number	4425946 (England and Wales)
Registered Office	UNIT 8B SEVEN ACRES BUSINESS PARK NEWBOURNE ROAD WALDRINGFIELD WOODBIDGE SUFFOLK IP12 4PS
Accountants	Graham Lingley FFA, FIPA, FFTA 22 Wareham Avenue Ipswich IP3 8QD

HANGAR 111 LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	68,622	56,565
Investments	<u>5</u>	31,000	31,000
		<u>99,622</u>	<u>87,565</u>
Current assets			
Inventories		224,633	239,037
Debtors	<u>6</u>	47,609	25,057
Cash at bank and in hand		1,350	-
		<u>273,592</u>	<u>264,094</u>
Creditors: amounts falling due within one year	<u>7</u>	(66,784)	(54,693)
Net current assets		<u>206,808</u>	<u>209,401</u>
Total assets less current liabilities		306,430	296,966
Creditors: amounts falling due after more than one year	<u>8</u>	(98,765)	(77,636)
Provisions for liabilities			
Other provisions		-	(34,075)
Net assets		<u>207,665</u>	<u>185,255</u>
Capital and reserves			
Called up share capital	<u>9</u>	61,000	61,000
Profit and loss account		146,665	124,255
Shareholders' funds		<u>207,665</u>	<u>185,255</u>

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 January 2022 and were signed on its behalf by

G G Lock
Director

Company Registration No. 4425946

HANGAR 111 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

1 Statutory information

Hangar 111 Limited is a private company, limited by shares, registered in England and Wales, registration number 4425946. The registered office is UNIT 8B SEVEN ACRES BUSINESS PARK, NEWBOURNE ROAD WALDRINGFIELD, WOODBRIDGE, SUFFOLK, IP12 4PS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Fixtures & fittings	25% straight line
Computer equipment	33% straight line

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

HANGAR 111 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 May 2020	169,609	22,060	17,975	209,644
Additions	46,171	1,941	3,300	51,412
Disposals	(42,329)	-	-	(42,329)
At 30 April 2021	173,451	24,001	21,275	218,727
Depreciation				
At 1 May 2020	118,370	21,673	13,036	153,079
Charge for the year	21,867	387	1,810	24,064
On disposals	(27,038)	-	-	(27,038)
At 30 April 2021	113,199	22,060	14,846	150,105
Net book value				
At 30 April 2021	60,252	1,941	6,429	68,622
At 30 April 2020	51,239	387	4,939	56,565

5 Investments

	Other investments £
Valuation at 1 May 2020	31,000
Valuation at 30 April 2021	31,000

6 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	23,649	5,014
Other debtors	23,960	20,043
	47,609	25,057

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	-	7,803
Trade creditors	58,743	37,798
Taxes and social security	7,540	7,287
Other creditors	501	1,805
	66,784	54,693

8 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	14,029	20,138
Loans from directors	84,736	57,498
	98,765	77,636

HANGAR 111 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

9 Share capital

	2021	2020
	£	£
Allotted, called up and fully paid:		
61,000 Ordinary shares of £1 each	61,000	61,000

10 Average number of employees

During the year the average number of employees was 6 (2020: 4).

