

**HANGAR 111 LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022**

HANGAR 111 LIMITED
UNAUDITED ACCOUNTS
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HANGAR 111 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

Director G G Lock

Company Number 4425946 (England and Wales)

Registered Office UNIT 8B SEVEN ACRES BUSINESS PARK
NEWBOURNE ROAD WALDRINGFIELD
WOODBIDGE
SUFFOLK
IP12 4PS

Accountants Graham Lingley FFA, FIPA, FFTA
1 Lower Barn Road
Baylham
Ipswich
IP6 8FW

HANGAR 111 LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	37,496	68,235
Investments	<u>5</u>	54,890	31,000
		<u>92,386</u>	<u>99,235</u>
Current assets			
Inventories		252,934	224,633
Debtors	<u>6</u>	23,048	47,609
Cash at bank and in hand		1,910	1,350
		<u>277,892</u>	<u>273,592</u>
Creditors: amounts falling due within one year	<u>7</u>	(100,216)	(66,784)
Net current assets		<u>177,676</u>	<u>206,808</u>
Total assets less current liabilities		270,062	306,043
Creditors: amounts falling due after more than one year	<u>8</u>	(86,089)	(98,378)
Net assets		<u>183,973</u>	<u>207,665</u>
Capital and reserves			
Called up share capital	<u>9</u>	61,000	61,000
Profit and loss account		122,973	146,665
Shareholders' funds		<u>183,973</u>	<u>207,665</u>

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 November 2022 and were signed on its behalf by

G G Lock
Director

Company Registration No. 4425946

HANGAR 111 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

1 Statutory information

Hangar 111 Limited is a private company, limited by shares, registered in England and Wales, registration number 4425946. The registered office is UNIT 8B SEVEN ACRES BUSINESS PARK, NEWBOURNE ROAD WALDRINGFIELD, WOODBRIDGE, SUFFOLK, IP12 4PS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Fixtures & fittings	25% straight line
Computer equipment	33% straight line

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

HANGAR 111 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 May 2021	175,392	22,060	21,275	218,727
Additions	-	-	158	158
Disposals	(23,845)	-	-	(23,845)
At 30 April 2022	151,547	22,060	21,433	195,040
Depreciation				
At 1 May 2021	113,586	22,060	14,846	150,492
Charge for the year	17,252	-	1,722	18,974
On disposals	(11,922)	-	-	(11,922)
At 30 April 2022	118,916	22,060	16,568	157,544
Net book value				
At 30 April 2022	32,631	-	4,865	37,496
At 30 April 2021	61,806	-	6,429	68,235

5 Investments

	Other investments £
Valuation at 1 May 2021	31,000
Additions	23,890
Valuation at 30 April 2022	54,890

6 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	23,048	23,649
Other debtors	-	23,960
	23,048	47,609

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	7,500	-
Trade creditors	89,861	58,743
Taxes and social security	2,855	7,540
Other creditors	-	501
	100,216	66,784

HANGAR 111 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

8 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	4,932	14,029
Loans from directors	81,157	84,349
	<hr/> 86,089	<hr/> 98,378
	<hr/> <hr/>	<hr/> <hr/>
9 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
61,000 Ordinary shares of £1 each	61,000	61,000
	<hr/> <hr/>	<hr/> <hr/>

10 Average number of employees

During the year the average number of employees was 5 (2021: 6).

