

**HANGAR 111 LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2018**

**HANGAR 111 LIMITED**  
**UNAUDITED ACCOUNTS**  
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**HANGAR 111 LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2018**

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<b>Director</b>	G G Lock
<b>Company Number</b>	4425946 (England and Wales)
<b>Registered Office</b>	UNIT 8B SEVEN ACRES BUSINESS PARK NEWBOURNE ROAD WALDRINGFIELD WOODBIDGE SUFFOLK IP12 4PS
<b>Accountants</b>	Graham Lingley FFA, FIPA, FFTA 22 Wareham Avenue Ipswich IP3 8QD

**HANGAR 111 LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	105,372	49,726
<b>Current assets</b>			
Inventories	5	206,870	147,163
Debtors	6	8,399	14,271
Cash at bank and in hand		31,214	50,417
		<u>246,483</u>	<u>211,851</u>
<b>Creditors: amounts falling due within one year</b>	7	(74,670)	(101,061)
<b>Net current assets</b>		<u>171,813</u>	<u>110,790</u>
<b>Total assets less current liabilities</b>		277,185	160,516
<b>Creditors: amounts falling due after more than one year</b>	8	(35,005)	(44,982)
<b>Net assets</b>		<u>242,180</u>	<u>115,534</u>
<b>Capital and reserves</b>			
Called up share capital	9	61,000	61,000
Profit and loss account		181,180	54,534
<b>Shareholders' funds</b>		<u>242,180</u>	<u>115,534</u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 January 2019.

G G Lock  
Director

Company Registration No. 4425946

**HANGAR 111 LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2018**

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**1 Statutory information**

Hangar 111 Limited is a private company, limited by shares, registered in England and Wales, registration number 4425946. The registered office is UNIT 8B SEVEN ACRES BUSINESS PARK, NEWBOURNE ROAD WALDRINGFIELD, WOODBRIDGE, SUFFOLK, IP12 4PS.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Fixtures & fittings	25% straight line
Computer equipment	33% straight line

***Stocks***

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**HANGAR 111 LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2018**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 May 2017	87,439	22,060	10,149	119,648
Additions	83,203	-	3,965	87,168
At 30 April 2018	170,642	22,060	14,114	206,816
<b>Depreciation</b>				
At 1 May 2017	55,030	9,601	5,291	69,922
Charge for the year	24,533	4,627	2,362	31,522
At 30 April 2018	79,563	14,228	7,653	101,444
<b>Net book value</b>				
At 30 April 2018	91,079	7,832	6,461	105,372
At 30 April 2017	32,409	12,459	4,858	49,726

**5 Inventories**

	<b>2018 £</b>	<b>2017 £</b>
Finished goods	206,870	147,163
	206,870	147,163

**6 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	8,399	14,271

**7 Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	58,544	83,018
Taxes and social security	16,126	18,043
	74,670	101,061

**8 Creditors: amounts falling due after more than one year**

	<b>2018 £</b>	<b>2017 £</b>
Bank loans	35,005	44,982

**9 Share capital**

	<b>2018 £</b>	<b>2017 £</b>
Allotted, called up and fully paid: 61,000 Ordinary shares of £1 each	61,000	61,000

**10 Average number of employees**

During the year the average number of employees was 5 (2017: 5).

