

**HANGAR 111 LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019**

HANGAR 111 LIMITED
UNAUDITED ACCOUNTS
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HANGAR 111 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019

Director G G Lock

Company Number 4425946 (England and Wales)

Registered Office UNIT 8B SEVEN ACRES BUSINESS PARK
NEWBOURNE ROAD WALDRINGFIELD
WOODBIDGE
SUFFOLK
IP12 4PS

Accountants Graham Lingley FFA, FIPA, FFTA
22 Wareham Avenue
Ipswich
IP3 8QD

HANGAR 111 LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	93,903	105,372
Current assets			
Inventories	5	258,474	206,870
Debtors	6	25,332	8,399
Cash at bank and in hand		13,909	31,214
		<u>297,715</u>	<u>246,483</u>
Creditors: amounts falling due within one year	7	(55,992)	(74,670)
Net current assets		<u>241,723</u>	<u>171,813</u>
Total assets less current liabilities		335,626	277,185
Creditors: amounts falling due after more than one year	8	(31,071)	(35,005)
Net assets		<u>304,555</u>	<u>242,180</u>
Capital and reserves			
Called up share capital	9	61,000	61,000
Profit and loss account		243,555	181,180
Shareholders' funds		<u>304,555</u>	<u>242,180</u>

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 29 January 2020.

G G Lock
Director

Company Registration No. 4425946

HANGAR 111 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

1 Statutory information

Hangar 111 Limited is a private company, limited by shares, registered in England and Wales, registration number 4425946. The registered office is UNIT 8B SEVEN ACRES BUSINESS PARK, NEWBOURNE ROAD WALDRINGFIELD, WOODBRIDGE, SUFFOLK, IP12 4PS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Fixtures & fittings	25% straight line
Computer equipment	33% straight line

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

HANGAR 111 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

4 Tangible fixed assets	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 May 2018	170,642	22,060	14,114	206,816
Additions	42,465	-	-	42,465
Disposals	(34,893)	-	-	(34,893)
At 30 April 2019	178,214	22,060	14,114	214,388
Depreciation				
At 1 May 2018	79,563	14,228	7,653	101,444
Charge for the year	21,598	4,362	2,956	28,916
On disposals	(9,875)	-	-	(9,875)
At 30 April 2019	91,286	18,590	10,609	120,485
Net book value				
At 30 April 2019	86,928	3,470	3,505	93,903
At 30 April 2018	91,079	7,832	6,461	105,372
5 Inventories			2019	2018
			£	£
Finished goods			258,474	206,870
			258,474	206,870
6 Debtors			2019	2018
			£	£
Trade debtors			25,332	8,399
7 Creditors: amounts falling due within one year			2019	2018
			£	£
Trade creditors			42,536	58,544
Taxes and social security			13,456	16,126
			55,992	74,670
8 Creditors: amounts falling due after more than one year			2019	2018
			£	£
Bank loans			31,071	35,005
9 Share capital			2019	2018
			£	£
Allotted, called up and fully paid:				
61,000 Ordinary shares of £1 each			61,000	61,000

10 Average number of employees

During the year the average number of employees was 5 (2018: 5).

