

HANGAR 111 LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

HANGAR 111 LTD
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	55,070	30,803
Current assets			
Stocks		124,489	115,161
Debtors		13,839	11,912
Cash at bank and in hand		12,081	27,380
		<u>150,409</u>	<u>154,453</u>
Creditors: amounts falling due within one year		(54,677)	(38,174)
Net current assets		<u>95,732</u>	<u>116,279</u>
Total assets less current liabilities		150,802	147,082
Creditors: amounts falling due after more than one year		(69,639)	(43,244)
Net assets		<u>81,163</u>	<u>103,838</u>
Capital and reserves			
Called up share capital	<u>3</u>	61,000	61,000
Profit and loss account		20,163	42,838
Total shareholders' funds		<u>81,163</u>	<u>103,838</u>

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 27 January 2017

G G Lock
Director

Company Registration No. 4425946

HANGAR 111 LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Fixtures & fittings	25% straight line
Computer equipment	25% straight line

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	106,971
Additions	44,474
Disposals	(47,152)
At 30 April 2016	104,293
Depreciation	
At 1 May 2015	76,168
Charge for the year	10,217
On disposals	(37,162)
At 30 April 2016	49,223
Net book value	
At 30 April 2016	55,070
At 30 April 2015	30,803

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
61,000 Ordinary shares of £1 each	61,000	61,000

