

REGISTERED NUMBER: 04425795 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

TROPICAL POWER LIMITED

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12/12/2014

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TROPICAL POWER LIMITED (REGISTERED NUMBER: 04425795)

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FOR THE YEAR ENDED 31 MARCH 2014**

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TROPICAL POWER LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:

P M Mason
P A R Mason

SECRETARY:

T Eustace

REGISTERED OFFICE:

30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

REGISTERED NUMBER:

04425795 (England and Wales)

ACCOUNTANTS:

Richardsons
Chartered Accountants
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Investments	2	708	-
CURRENT ASSETS			
Stocks		501,308	361,033
Debtors		3,050,049	96,264
Cash at bank and in hand		84,001	213,898
		<u>3,635,358</u>	<u>671,195</u>
CREDITORS			
Amounts falling due within one year		<u>775,258</u>	<u>3,634,203</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>2,860,100</u>	<u>(2,963,008)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,860,808</u>	<u>(2,963,008)</u>
CAPITAL AND RESERVES			
Called up share capital	3	5,774,215	100
Profit and loss account		<u>(2,913,407)</u>	<u>(2,963,108)</u>
SHAREHOLDERS' FUNDS		<u>2,860,808</u>	<u>(2,963,008)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5-12-14 and were signed on its behalf by:


 P M Mason - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**
1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	708
At 31 March 2014	708
NET BOOK VALUE	
At 31 March 2014	708

The company's investments at the balance sheet date in the share capital of companies include the following:

Tropical Power Kenya

Country of incorporation: Kenya

Nature of business: Conversion of biomass to energy

Class of shares:	%
Ordinary shares	holding 99.80

During the year, Tropical Power Limited invested into Tropical Power Kenya Limited.

Tropical Power Kenya Limited incorporated on 15 November 2013 and as of the date of this report, no financial statements are available.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000 (2013 - 100)	Ordinary	£1	1,000	100
481,250	Ordinary A	£1	481,250	-
3,041,500	Ordinary B	£1	3,041,500	-
2,250,465	Ordinary C	£1	2,250,465	-
			<u>5,774,215</u>	<u>100</u>

The following shares were issued during the year for cash at par:

900 Ordinary shares of £1
3,041,500 Ordinary B shares of £1
2,250,465 Ordinary C shares of £1

481,250 redeemable preference shares were reclassified as Ordinary A shares during the period.

4. DEFERRED TAX ASSET

At 31 March 2014 there existed a potential deferred tax asset of £470,614 (2013: £480,207) in respect of unrelieved trading losses. This has not been reflected as an asset given the uncertainty of future revenue streams.