

**Registered Number 04425270**

**BFICIENT LIMITED**

**Abbreviated Accounts**

**30 September 2015**

## Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	1,587	1,105
		<u>1,587</u>	<u>1,105</u>
<b>Current assets</b>			
Debtors		90,382	99,274
Cash at bank and in hand		74,713	11,676
		<u>165,095</u>	<u>110,950</u>
<b>Creditors: amounts falling due within one year</b>		<u>(80,293)</u>	<u>(68,492)</u>
<b>Net current assets (liabilities)</b>		<u>84,802</u>	<u>42,458</u>
<b>Total assets less current liabilities</b>		<u>86,389</u>	<u>43,563</u>
<b>Total net assets (liabilities)</b>		<u>86,389</u>	<u>43,563</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		85,389	42,563
<b>Shareholders' funds</b>		<u>86,389</u>	<u>43,563</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 May 2016

And signed on their behalf by:

**S Pearce, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2015**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings - 33.33% straight line

Computer equipment - 33.33% straight line

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2014	7,847
Additions	1,491
Disposals	(6,377)
Revaluations	-
Transfers	-
At 30 September 2015	<u>2,961</u>
<b>Depreciation</b>	
At 1 October 2014	6,742
Charge for the year	1,009
On disposals	(6,377)
At 30 September 2015	<u>1,374</u>
<b>Net book values</b>	
At 30 September 2015	<u>1,587</u>
At 30 September 2014	<u>1,105</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2015	2014
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.