

Registered number
04425253

HIL Investments Limited
Report and Accounts
For the year ended 30 April 2011

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HIL Investments Limited
Report and accounts
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The directors present their report and accounts for the year ended 30 April 2011

Principal activities

The principal activity of the company during the year continued to be the financing of hotel investments

Directors

The directors who served during the year were as follows

T S Cole
S R Collins
M N Steinberg

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company Law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company Law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 3 June 2011



M N Steinberg
Director

HIL Investments Limited
Profit and Loss Account
for the year ended 30 April 2011

	Notes	2011 £	2010 £
Administrative expenses		(545)	(543)
Operating loss		<u>(545)</u>	<u>(543)</u>
Loss on ordinary activities before taxation		<u>(545)</u>	<u>(543)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(545)</u>	<u>(543)</u>
Retained loss for the financial year	5	<u>(545)</u>	<u>(543)</u>

The notes on pages 4 to 5 form part of these financial statements

HIL Investments Limited
Balance Sheet
as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Investments	2	375	375
Creditors: amounts falling due within one year	3	(6,257)	(5,712)
Net current liabilities		(6,257)	(5,712)
Total assets less current liabilities		<u>(5,882)</u>	<u>(5,337)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account	5	(5,982)	(5,437)
Shareholders' funds		<u>(5,882)</u>	<u>(5,337)</u>

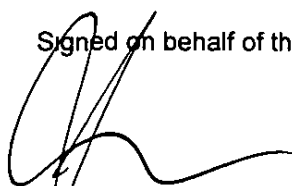
For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

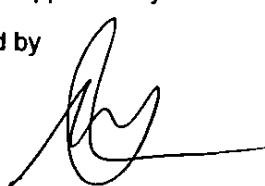
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 3 June 2011.

Signed on behalf of the board by


T S Cole
Director


M N Steinberg
Director

Company Registration No 04425253

The notes on pages 4 to 5 form part of these financial statements

HIL Investments Limited
Notes to the Accounts
for the year ended 30 April 2011

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The accounts are prepared on the going concern basis as the company is fully supported by associated companies as required

2 Investments

Cost	Unlisted investments £
At 1 May and 30 April 2011	<u>375</u>

The company holds 20% or more of the share capital of the following company

Company	Country of registration or incorporation	Shares held Class	%
Mango Hotels (Gypsy Corner) Ltd	England and Wales	Ordinary	37.5

3 Creditors: amounts falling due within one year	2011 £	2010 £
Accruals	556	544
Other creditors	<u>5,701</u>	<u>5,168</u>
	<u>6,257</u>	<u>5,712</u>
4 Share capital	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares of £1 each	<u>100</u>	<u>100</u>
5 Profit and loss account	2011 £	2010 £
At 1 May	(5,437)	(4,894)
Retained loss	<u>(545)</u>	<u>(543)</u>
At 30 April	<u>(5,982)</u>	<u>(5,437)</u>

HIL Investments Limited
Notes to the Accounts
for the year ended 30 April 2011

6 Related parties

At the balance sheet date the company owed £5,426 (2010 £4,893) to Hotel Innovations (Gypsy) Limited

The directors of HIL Investments Limited are also directors of Hotel Innovations (Gypsy) Limited and have an interest in the share capital of the company

7 Controlling party

The company is controlled by T S Cole, S R Collins and M N Steinberg