

L & R Consulting Solutions Limited

ABBREVIATED ACCOUNTS

for the year ended

30 June 2007

TUESDAY



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29/04/2008

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COMPANIES HOUSE

Company Registration No 04425193

L & R Consulting Solutions Limited

ABBREVIATED ACCOUNTS

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AUDITOR'S REPORT TO L & R CONSULTING SOLUTIONS LIMITED UNDER
SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of L & R Consulting Solutions Limited for the year ended 30 June 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

BAKER TILLY UK AUDIT LLP

Registered Auditor
Chartered Accountants
Number One
Old Hall Street
Liverpool L3 9SX

Baker Tilly UK Audit LLP

28 April '08

L & R Consulting Solutions Limited

ABBREVIATED BALANCE SHEET

30 June 2007

	Notes	2007 £	2006 £
FIXED ASSETS	1		
Tangible assets		<u>9,801</u>	<u>12,001</u>
CURRENT ASSETS			
Debtors		161,116	77,382
Cash at bank and in hand		<u>243,562</u>	<u>298,127</u>
		404,678	375,509
CREDITORS amounts falling due within one year		<u>191,845</u>	<u>228,019</u>
NET CURRENT ASSETS		<u>212,833</u>	<u>147,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>222,634</u>	<u>159,491</u>
CAPITAL AND RESERVES			
Called up equity share capital	2	500	500
Profit and loss account		<u>222,134</u>	<u>158,991</u>
SHAREHOLDERS' FUNDS		<u>222,634</u>	<u>159,491</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

The abbreviated accounts on pages 2 to 4 were approved by the directors and authorised for issue on 21.04.08 and are signed on their behalf by

P I Middleton
Director



L & R Consulting Solutions Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention

CASH FLOW STATEMENT

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

FIXED ASSETS

All fixed assets are initially recorded at cost

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	25% on a reducing balance basis
Fixtures & Fittings	-	25% on a reducing balance basis
Computer Equipment	-	25% on a reducing balance basis

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

L & R Consulting Solutions Limited

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 30 June 2007

1 FIXED ASSETS

	Tangible Assets £
Cost	
At 1 July 2006	27,131
Additions	1,311
Disposals	(3,057)
At 30 June 2007	<u>25,385</u>
Depreciation	
At 1 July 2006	15,130
Charge for year	2,564
On disposals	(2,110)
At 30 June 2007	<u>15,584</u>
Net book value	
At 30 June 2007	<u>9,801</u>
At 30 June 2006	<u>12,001</u>

2 SHARE CAPITAL

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2007 £	2006 £
Allotted, called up and fully paid		
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>