

**L & R CONSULTING SOLUTIONS
LIMITED**

**ABBREVIATED FINANCIAL
STATEMENTS**

30 JUNE 2005

BAKER TILLY

Chartered Accountants & Registered Auditors
Number One
Old Hall Street
Liverpool
L3 9SX



L & R CONSULTING SOLUTIONS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2005

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L & R CONSULTING SOLUTIONS LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2005 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

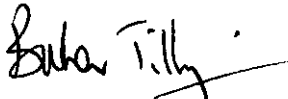
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Registered Auditor
Chartered Accountants
Number One
Old Hall Street
Liverpool
L3 9SX

28 April 2006

L & R CONSULTING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2005

	Note	2005 £	2004 £
Fixed assets	2		
Tangible assets		<u>12,938</u>	<u>11,721</u>
Current assets			
Debtors		180,679	175,023
Cash at bank and in hand		<u>297,580</u>	<u>290,988</u>
		478,259	460,011
Creditors: amounts falling due within one year		<u>(340,331)</u>	<u>(341,196)</u>
Net current assets		<u>137,928</u>	<u>124,815</u>
Total assets less current liabilities		<u><u>150,866</u></u>	<u><u>136,536</u></u>
Capital and reserves			
Called-up equity share capital	3	500	500
Profit and loss account		<u>150,366</u>	<u>136,036</u>
Shareholders' funds		<u><u>150,866</u></u>	<u><u>136,536</u></u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 18 April 2006 and are signed on their behalf by:

P I Middleton

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P I Middleton

L & R CONSULTING SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2005

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Going concern

Although the decision has been taken to wind the company up, the financial statements have been prepared on a going concern basis because in the opinion of the directors, preparation on a break up basis would not be materially different in terms of asset valuation.

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% on a reducing balance basis
Fixtures & fittings	- 25% on a reducing balance basis
Computer equipment	- 25% on a reducing balance basis

2. Tangible fixed assets

	Total £
Cost	
At 1 July 2004	19,393
Additions	4,690
Disposals	-
At 30 June 2005	<u><u>24,083</u></u>
Depreciation	
At 1 July 2004	
Charge for the year	7,672
Disposals	3,473
At 30 June 2005	<u><u>11,145</u></u>
Net book value	
At 30 June 2005	<u><u>12,938</u></u>
At 30 June 2004	<u><u>11,721</u></u>

L & R CONSULTING SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2005

3. Share capital

Authorised share capital:

	2005	2004
	£	£
1,000 ordinary shares of £1.00 each	1,000	1,000

Allotted, called up and fully paid:

	2005	2004
	£	£
Ordinary share capital	500	500