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COMPANY REGISTRATION NUMBER 04425137

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
30 APRIL 2005**

Charity Number 1096549



BRAMWELL MORRIS
Chartered Accountants
133 Albert Road
Widnes
Cheshire

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2005**

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**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
YEAR ENDED 30 APRIL 2005**

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 30 April 2005.

INTRODUCTION

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in October 2000 in preparing the annual report and Financial Statements for the Company.

LEGAL STATUS

The Charity is a private company limited by guarantee and was incorporated on the 25 April 2002. The organisation is also a registered charity. Accordingly no distributions are allowable.

PRINCIPAL ACTIVITIES

The activities of the Company relating to the overarching activity of Educational Youth Work include the following:

- a. after school provision for those aged 13-16 every evening during school term time
- b. support for young people to gain ASDAN* awards up to bronze and silver level
- c. a structured activity programme and a "drop in" facility during school holidays
- d. provide young people with residential and other social experiences
- e. a lunchtime club for young people to prevent absenteeism and disruptive behaviour during school lunch breaks
- f. support for parents of the young people
- g. teaching of English as an additional language.

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 APRIL 2005

FINANCIAL CONTROLS

The Trustees meet three times per year with the day to day management being overseen by the Management Board. The Trustees would be alerted should the free reserves fall below a figure equating to three months worth of expenditure. The Board meets every month and consists of several trustees and the Team Leader. The Team leader is a responsible officer who looks after the day to day operation. Cheques are authorised by any two of the designated trustees.

RISK MANAGEMENT

The Trustees actively review the major risks which the company faces on a regular basis and believe that maintaining our free reserves at the levels stated above, combined with our annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

THE ORRELL TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 APRIL 2005

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

In 2003 the Orrell Trust took over management responsibility for the Orrell Youth Project (OYP) from a church trust. Five staff were transferred by TUPE (Transfer of Undertaking Protection of Employment) Regulations. The existing Management Committee were reappointed to continue their role with 3 Trustees joining the Committee.

The Orrell Youth Project had as its aim to target assistance to some of the most disadvantaged. Historically, OYP dealt with children who were truant from school. Over the last few years the Government have made great in-roads into long-term truancy and this need is no longer as great.

OYP has adapted to the needs of the area to: work with children who may have difficulties with school and their families, provide after school care and assist with homework, deliver a youth service with an educational bias, and teach the English language to the transient population of asylum seekers in the area mostly working through the local secondary school.

About 120 children are assisted by OYP weekly. The Staff are supported by a team of volunteers.

The Trust employs five staff:

- i. a family worker - team leader who also has responsibility for the volunteer programme
- ii. a female teacher/youth worker who is at present studying for a post graduate certificate in youth work
- iii. a male youth worker with qualifications in business management, IT, and outdoor pursuits
- iv. a literacy teacher with full TEFL qualifications
- v. a general assistant with responsibility for caretaking, cleaning, driving and making tea and toast.

* ASDAN stands for Award Scheme Development and Accreditation Network, which grew out of the Youth Award Scheme development during the 1980s.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

The Venerable R Panter
Ms S Green
Mr M O Hughes
Mr B G Cole
Mr F Hayes
Mr S Yates
Mr P Green

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 APRIL 2005

TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

A resolution to re-appoint Bramwell Morris as accountants for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
12 Baucher Drive
Bootle
Merseyside
L20 6JF

Signed by order of the trustees

Company Secretary

Approved by the trustees on 24/1/06



**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE MEMBERS OF THE ORRELL TRUST
YEAR ENDED 30 APRIL 2005**

We report on the unaudited accounts for the year ended 30 April 2005 set out on pages 6 to 12.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE REPORTING ACCOUNTANTS

As described on page 8 the trustees of the charity are responsible for the preparation of the accounts, and they consider that the charity is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the officers of the charity as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

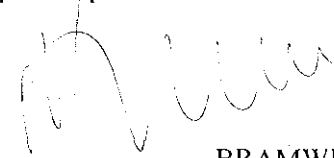
OPINION

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the charity under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the charity satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act as modified by section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1)(a) to (f).

133 Albert Road
Widnes
Cheshire

23/1/06


BRAMWELL MORRIS
Chartered Accountants

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 APRIL 2005**

	Note	Total Funds Year to 30 Apr 05 £	Total Funds Period from 1 Apr 03 to 30 Apr 04 £
INCOMING RESOURCES			
Donations	2	76,101	82,781
Interest receivable	4	193	124
TOTAL INCOMING RESOURCES		<u>76,294</u>	<u>82,905</u>
RESOURCES EXPENDED			
Charitable expenditure:			
	5		
Grants payable		400	—
Staff costs		49,588	63,679
Depreciation and other costs		8,979	10,108
Management and administration	6	13,583	12,326
TOTAL RESOURCES EXPENDED	7	<u>72,550</u>	<u>86,113</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		3,744	(3,208)
Balances brought forward		16,586	19,793
Balances carried forward		<u>20,330</u>	<u>16,585</u>

All movements are in Unrestricted Funds

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 12 form part of these financial statements.

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30 APRIL 2005**

	Note	Year to 30 Apr 05 £	Period from 1 Apr 03 to 30 Apr 04 £
INCOME		76,101	82,781
TOTAL EXPENDITURE	7	<u>72,550</u>	<u>86,113</u>
OPERATING SURPLUS/(DEFICIENCY)		3,551	(3,332)
OTHER INCOME			
Interest receivable and similar income	4	<u>193</u>	<u>124</u>
NET RETAINED SURPLUS/(DEFICIENCY) FOR THE FINANCIAL YEAR		<u>3,744</u>	<u>(3,208)</u>

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 12 form part of these financial statements.

THE ORRELL TRUST COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

30 APRIL 2005

	Note	2005 £	2004 £
CURRENT ASSETS			
Cash at bank and in hand		22,033	19,677
CREDITORS: Amounts falling due within one year	8	<u>(1,703)</u>	<u>(3,091)</u>
NET CURRENT ASSETS		20,330	16,586
TOTAL ASSETS LESS CURRENT LIABILITIES		20,330	16,586
NET ASSETS		20,330	16,586
FUNDS			
Unrestricted	9	20,330	16,586
TOTAL FUNDS		20,330	16,586

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the members of the committee on the 24/1/06 and are signed on their behalf by:

THE VENERABLE R PANTER
Director



The notes on pages 9 to 12 form part of these financial statements.

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2005**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Companies Act 1985.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

2. DONATIONS

	Total Funds Year to 30 Apr 05 £	Total Funds Period from 1 Apr 03 to 30 Apr 04 £
Grants	15,800	36,900
Trusts	4,773	25,000
Gifts	25,361	2,995
Covenants	300	773
Sefton Council TEFL	9,080	5,632
ESF	3,199	11,481
Sefton Play Council	1,588	-
Sefton BIP	16,000	-
	<u>76,101</u>	<u>82,781</u>

3. INCOME FROM CHARITABLE TRADING ACTIVITIES

Income from charitable trading

4. INTEREST RECEIVABLE

	Total Funds Year to 30 Apr 05 £	Total Funds Period from 1 Apr 03 to 30 Apr 04 £
Bank interest receivable	193	124

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2005

5.

	Total Funds Year to 30 Apr 05 £	Total Funds Period from 1 Apr 03 to 30 Apr 04 £
Provision of charitable services:		
Salaries and Wages	49,588	63,679
Rent	7,080	6,294
Materials	1,899	3,814
Gifts	400	-
	<u>58,967</u>	<u>73,787</u>

Analysis of provision of charitable services:

	Staff costs £	Grants paid £	Other costs £	Total 2005 £	Total 2004 £
Salaries and Wages	49,588	-	-	49,588	63,679
Rent	-	-	7,080	7,080	6,294
Materials	-	-	1,899	1,899	3,814
Gifts	-	400	-	400	-
	<u>49,588</u>	<u>400</u>	<u>8,979</u>	<u>58,967</u>	<u>73,787</u>

6. MANAGEMENT AND ADMINISTRATION

	Total Funds Year to 30 Apr 05 £	Total Funds Period from 1 Apr 03 to 30 Apr 04 £
Office costs	11,654	11,102
Accountancy fees	999	400
Costs of trustees' meetings	699	584
Other	231	240
	<u>13,583</u>	<u>12,326</u>

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2005**

7. TOTAL RESOURCES EXPENDED

	Staff costs	Grants paid and other costs	Total Funds Year to 30 Apr 05	Total Funds Period from 1 Apr 03 to 30 Apr 04
	£	£	£	£
Direct charitable expenditure	49,588	9,379	58,967	73,787
Management and administration	—	13,583	13,583	12,326
	<u>49,588</u>	<u>22,962</u>	<u>72,550</u>	<u>86,113</u>

The aggregate payroll costs were:

	Year to 30 Apr 05	Period from 1 Apr 03 to 30 Apr 04
	£	£
Wages and salaries	49,588	59,373
Social security costs	—	4,306
	<u>49,588</u>	<u>63,679</u>

Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	Year to 30 Apr 05	Period from 1 Apr 03 to 30 Apr 04
	No	No
Number of administrative staff	5	5

	Year to 30 Apr 05	Period from 1 Apr 03 to 30 Apr 04
	£	£
Other costs:		
Premises	15,061	12,841
Legal and professional	999	400
Other	6,902	9,193
	<u>22,962</u>	<u>22,434</u>

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2005**

8. CREDITORS: Amounts falling due within one year

	2005	2004
	£	£
Trade creditors	—	3,091
PAYE and social security	704	—
Other creditors	999	—
	<u>1,703</u>	<u>3,091</u>

9. ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS

	Other net assets	Total
	£	£
Unrestricted funds	<u>20,330</u>	<u>20,330</u>

10. COMPANY LIMITED BY GUARANTEE

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
MANAGEMENT INFORMATION
YEAR ENDED 30 APRIL 2005**

The following pages do not form part of the statutory financial statements.

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE**
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 APRIL 2005

	Year to 30 Apr 05 £	Period from 1 Apr 03 to 30 Apr 04 £
INCOME		
Grants	15,800	36,900
Trusts	4,773	25,000
Gifts	25,361	2,995
Covenants	300	773
Sefton Council TEFL	9,080	5,632
ESF	3,199	11,481
Sefton Play Council	1,588	—
Sefton BIP	16,000	—
Bank interest receivable	193	124
TOTAL INCOME	<u>76,294</u>	<u>82,905</u>
CHARITABLE EXPENDITURE:		
Materials	1,899	3,814
Grants paid	400	—
Wages and salaries	49,588	63,679
Rent	7,080	6,294
	<u>58,967</u>	<u>73,787</u>
MANAGEMENT AND ADMINISTRATION		
Equipment & Maintenance	7,981	6,547
Stationery & Administration	3,658	3,684
Accountancy fees	999	400
Cost of trustees meetings - Training	699	584
Travel & subsistence	231	240
Other costs	15	871
	<u>13,583</u>	<u>12,326</u>
TOTAL EXPENDITURE	<u>72,550</u>	<u>86,113</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	<u>3,744</u>	<u>(3,208)</u>