

COMPANY REGISTRATION NUMBER 04425137

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2008**

CONTENTS	PAGE
Members of the Board and professional advisers	1
Trustees Annual Report	2
Statement of Financial Activities	6
Income and Expenditure Account	7
Balance sheet	8
Notes to the financial statements	9
The following pages do not form part of the financial statements	
Detailed statement of financial activities	13

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
30 APRIL 2008**

Charity Number 1096549

BRAMWELL MORRIS
Chartered Accountants
133 Albert Road
Widnes
Cheshire
WA8 6LB

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**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	The Orrell Trust
Charity number	1096549
Company registration number	04425137
	Northfield Church Northfield Road Bootle Merseyside L20 0AF
Registered office	12 Baucher Drive Bootle Merseyside L20 6JF
Trustees	The Venerable R Panter (Chair) Mr M O Hughes Mr B G Cole Mr F Hayes Ms J Brady (Retired 15 January 2007) Ms L Turner Mr I Mackenzie Mr I Cowling Mr P Green
Secretary	J A Salisbury
Accountants	Bramwell Morris Chartered Accountants 133 Albert Road Widnes Cheshire WA8 6LB

THE ORRELL TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 APRIL 2008

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2008.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

The Venerable R Panter (Chair)

Mr M O Hughes

Mr B G Cole

Mr F Hayes

Ms L Turner

Mr I Mackenzie

Mr I Cowling

Mr P Green

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a private company limited by guarantee and was incorporated on the 25th April 2002. The organisation is also a registered charity. Accordingly no distributions are allowable. The Trustees meet regularly and at least four times per year. Cheques are authorised by any two of the designated trustees.

RISK MANAGEMENT

The Trustees actively review the major risks which the company faces on a regular basis and believe that maintaining our free reserves at a figure equating to three months expenditure combined with our annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

OBJECTIVES AND ACTIVITIES

The promotion for the public benefit of urban regeneration in areas of social and economic deprivation and in particular in Orrell, Bootle, in Merseyside by all or any of the following means:

A) The relief of poverty

B) The advancement of education in accordance with Christian principles by such means as the Trustees may consider appropriate including by means of establishing and operating any educational establishment or establishments in Orrell, Bootle, aforesaid as the Trustees may from time to time think fit

C) The provision and management of facilities for recreational and other leisure-time occupations in accordance with Christian values in the interests of social welfare for persons who have need by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances and with the object of improving their conditions of life

THE ORRELL TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 APRIL 2008

D) The provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing

E) Such means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales

ACHIEVEMENTS AND PERFORMANCE

The Trust has continued to work to the business plan developed in 2007 with the assistance of our CAF consultant. The first and most important objective to secure the longer term future of the charity was to strengthen the board of trustees. This has been achieved through enlisting the services of three new trustees, whose combined skills and experience in health and wellbeing (Ms. Linda Turner), youth provision (Mr. Iain Mackenzie) and running local community projects (Mr. Ian Cowling), bring major opportunities for developing new work.

The proposal to employ and project development worker has not been realised as yet for a number of reasons, mainly around the exact role this individual would play alongside of the various existing activities for youth, over 55's and around the healthy eating agenda. Lengthy discussions have taken place as to whether a branch of U3A should be set up, but still remains an open question as the over 55's group at St. John & St. James church is fast developing it's own ethos. The Good Neighbour Scheme was set up and resourced, but so far has achieved little success. It is aimed at providing support to vulnerable people in the Klondyke area where Housing Market Renewal has resulted in nearly 80% of the houses being left vacant until new properties are built. But the council's efforts to build a client base have been unsuccessful. Maybe a Project Development worker could achieve more.

Allan Henderson has carried on with his school work and a limited client base at Northfield Church. Options and proposals to develop this work are being explored.

The absence of solid progress by the board has inevitably raised questions about the viability of, and necessity for, the Trust. Nevertheless there is still a strong sense that the areas of need identified in the Business Plan are such that the vehicle which the Trust provides will at some point be an essential part of the regeneration of this community.

FINANCIAL REVIEW

The financial result of the Charity for the period under review is that of a deficit of £7063 which has been in line with the expectations of the Trustees following the loss of funding for the main projects. The Trustees feel that the next financial period should bring new work for the Charity along with increased levels of funding.

THE ORRELL TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 APRIL 2008

PLANS FOR FUTURE PERIODS

The appointment of a new Associate Vicar and Urban Missioner at St. John & St. James, Rev. Claire Dawson, should bring additional expertise to the leadership of the local church, also available to the Trust, which it is hoped will clarify and progress several aspects of the business plan. The Orrell Trust has based its previous activities in Northfield Church, although the projects have not been limited to that venue. The scheme to re-locate St. John & St. James church and community hall into the disused former Ford car showroom on Linacre Lane, with a contribution from HMRI for community provision, gives us an impetus for developing further community projects where the Orrell Trust may have a key role.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

A resolution to re-appoint Bramwell Morris as accountants for the ensuing year will be proposed at the Annual General Meeting.

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 APRIL 2008

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
12 Baucher Drive
Bootle
Merseyside
L20 6JF

Signed by order of the trustees



J A SALISBURY
Charity Secretary

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**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 APRIL 2008

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	4,962	—	4,962	16,229
Investment income	3	180	—	180	99
TOTAL INCOMING RESOURCES		<u>5,142</u>	<u>—</u>	<u>5,142</u>	<u>16,328</u>
RESOURCES EXPENDED					
Charitable activities	4/5	(4,572)	(7,633)	(12,205)	(8,659)
TOTAL RESOURCES EXPENDED		<u>(4,572)</u>	<u>(7,633)</u>	<u>(12,205)</u>	<u>(8,659)</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR					
		570	(7,633)	(7,063)	7,669
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>5,080</u>	<u>7,923</u>	<u>13,003</u>	<u>5,333</u>
TOTAL FUNDS CARRIED FORWARD		<u>5,650</u>	<u>290</u>	<u>5,940</u>	<u>13,002</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 11 form part of these financial statements.

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30 APRIL 2008**

	Note	2008 £	2007 £
INCOME		4,962	16,229
TOTAL EXPENDITURE		(12,205)	(8,658)
OPERATING (DEFICIENCY)/SURPLUS		(7,243)	7,571
OTHER INCOME			
Interest receivable and similar income	3	180	99
(DEFICIT)/RETAINED SURPLUS FOR THE FINANCIAL YEAR		(7,063)	7,670

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 11 form part of these financial statements.

THE ORRELL TRUST COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

30 APRIL 2008

	Note	2008 £	£	2007 £
CURRENT ASSETS				
Debtors	7	777		300
Cash at bank and in hand		6,142		13,408
		<u>6,919</u>		<u>13,708</u>
CREDITORS: Amounts falling due within one year	8	<u>(979)</u>		<u>(705)</u>
NET CURRENT ASSETS			5,940	13,003
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,940</u>	<u>13,003</u>
NET ASSETS			<u>5,940</u>	<u>13,003</u>
 FUNDS				
Restricted income funds	9		290	7,923
Unrestricted income funds	10		5,650	5,080
TOTAL FUNDS			<u>5,940</u>	<u>13,003</u>

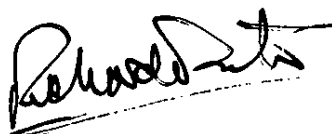
The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act. The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the members of the committee on the 12/2/09 and are signed on their behalf by:

THE VENERABLE R PANTER (CHAIR)
Director



The notes on pages 9 to 11 form part of these financial statements.

THE ORRELL TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fixed assets

All fixed assets are initially recorded at cost.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Donations			
Trusts	250	250	4,250
Gifts	92	92	7,045
Covenants	275	275	300
Sefton Council TEFL	4,345	4,345	4,634
	<u>4,962</u>	<u>4,962</u>	<u>16,229</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Bank interest receivable	180	180	99

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Costs in furtherance of charitable objects	3,005	7,534	10,539	6,051
Management and administration costs	1,567	99	1,666	2,608
	<u>4,572</u>	<u>7,633</u>	<u>12,205</u>	<u>8,659</u>

THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2008

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Costs in Management furtherance of charitable objects £	t and administrati on costs £	Total Funds 2008 £	Total Funds 2007 £
Costs in furtherance of charitable objects	<u>10,539</u>	<u>1,666</u>	<u>12,205</u>	<u>8,659</u>

6. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2008 £	2007 £
Wages and salaries	9,269	5,541
Social security costs	—	—
	<u>9,269</u>	<u>5,541</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2008 No	2007 No
Number of administrative staff	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year (2007 - Nil).

7. DEBTORS

	2008 £	2007 £
Trade debtors	<u>777</u>	<u>300</u>

8. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Other creditors	<u>979</u>	<u>705</u>

9. RESTRICTED INCOME FUNDS

	Balance at 1 May 2007 £	Outgoing resources £	Balance at 30 Apr 2008 £
Restricted Funds	<u>7,923</u>	<u>(7,633)</u>	<u>290</u>

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2008**

9. RESTRICTED INCOME FUNDS *(continued)*

The amount shown in Restricted Funds at the year end is made up of the following:-

TESOL Teaching:	
Garfield Weston	39.78
TESOL	
Allan Henderson	250.00
	<hr/>
Balance at 30 April 2008	289.78
	<hr/>

10. UNRESTRICTED INCOME FUNDS

	Balance at 1 May 2007	Incoming resources	Outgoing resources	Balance at 30 Apr 2008
	£	£	£	£
General Funds	<u>5,080</u>	<u>5,142</u>	<u>(4,572)</u>	<u>5,650</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets	Total
	£	£
Restricted Income Funds:		
Restricted Funds	290	290
Unrestricted Income Funds	<u>5,650</u>	<u>5,650</u>
Total Funds	<u>5,940</u>	<u>5,940</u>

12. COMPANY LIMITED BY GUARANTEE

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
MANAGEMENT INFORMATION
YEAR ENDED 30 APRIL 2008**

The following pages do not form part of the statutory financial statements.

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 APRIL 2008**

	2008 £	2007 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
Trusts	250	4,250
Gifts	92	7,045
Covenants	275	300
Sefton Council TEFL	4,345	4,634
	<u>4,962</u>	<u>16,229</u>
INVESTMENT INCOME		
Bank interest receivable type	180	99
	<u>180</u>	<u>99</u>
TOTAL INCOMING RESOURCES	<u>5,142</u>	<u>16,328</u>
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Staff costs - Wages & Salaries	9,269	5,541
Establishment - Rent	1,270	510
Establishment - Insurance	845	888
Professional - Accountancy fees	616	1,175
Professional - Legal fees	30	30
Equipment and maintenance	-	267
Stationery and administration	175	128
Travel and subsistence	-	120
	<u>12,205</u>	<u>8,659</u>
TOTAL RESOURCES EXPENDED	<u>12,205</u>	<u>8,659</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR	<u>(7,063)</u>	<u>7,669</u>

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 APRIL 2008**

	2008 £	2007 £
CHARITABLE ACTIVITIES		
Costs in furtherance of charitable objects		
<i>Costs in furtherance of charitable objects</i>		
Staff costs - Wages & Salaries	9,269	5,541
Establishment - Rent	1,270	510
	<u>10,539</u>	<u>6,051</u>
 <i>Management and administration costs</i>		
Establishment - Insurance	845	888
Professional - Accountancy fees	616	1,175
Professional - Legal fees	30	30
Equipment and maintenance	-	267
Stationery and administration	175	128
Travel and subsistence	-	120
	<u>1,666</u>	<u>2,608</u>
	<u>12,205</u>	<u>8,659</u>
	<u>12,205</u>	<u>8,659</u>