

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
30 APRIL 2006**

Charity Number 1096549



BRAMWELL MORRIS
Chartered Accountants
133 Albert Road
Widnes
Cheshire

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2006**

CONTENTS	PAGE
Members of the Board and professional advisers	11
Trustees Annual Report	22
Statement of Financial Activities	77
Income and Expenditure Account	88
Balance sheet	99
Notes to the financial statements	1010
The following pages do not form part of the financial statements	
Detailed statement of financial activities	1414

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	The Orrell Trust
Charity number	1096549
Company registration number	04425137
Principal address	12 Baucher Drive Bootle Merseyside L20 6JF
Registered office	12 Baucher Drive Bootle Merseyside L20 6JF
Trustees	The Venerable R J Panter (Chair) Ms J Brady Mr B G Cole Mr P Green Mr F Hayes Mr M O Hughes Mr S Yates (Retired 21 January 2005)
Secretary	Mr J A Salisbury
Accountants	Bramwell Morris Chartered Accountants 133 Albert Road Widnes Cheshire

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
YEAR ENDED 30 APRIL 2006**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The trustees

The trustees who served the charity during the period were as follows:

The Venerable R J Panter (Chair)

Ms J Brady

Mr B G Cole

Mr P Green

Mr F Hayes

Mr M O Hughes

Mr S Yates (Retired 21 January 2005)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a private company limited by guarantee and was incorporated on the 25th April 2002. The organisation is also a registered charity. Accordingly no distributions are allowable.

FINANCIAL CONTROLS

The Trustees meet three times per year with the day to day management being overseen by the Management Board. Cheques are authorised by any two of the designated trustees. The Trustees would be alerted should the free reserves fall below a figure equating to three months worth of expenditure. The Board consisting of several trustees and the Team Leader met monthly until October 2005. The Team Leader was a responsible officer who looked after the day to day operation.

RISK MANAGEMENT

The Trustees actively review the major risks which the company faces on a regular basis and believe that maintaining our free reserves at the levels stated above, combined with our annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 APRIL 2006

OBJECTIVES AND ACTIVITIES

The promotion for the public benefit of urban regeneration in areas of social and economic deprivation and in particular in Orrell, Bootle, in Merseyside by all or any of the following means:

A) The relief of poverty

B) The advancement of education in accordance with Christian principles by such means as the Trustees may consider appropriate including by means of establishing and operating any educational establishment or establishments in Orrell, Bootle, aforesaid as the Trustees may from time to time think fit

C) The provision and management of facilities for recreational and other leisure-time occupations in accordance with Christian values in the interests of social welfare for persons who have need by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances and with the object of improving their conditions of life

D) The provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing

E) Such means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 APRIL 2006

ACHIEVEMENTS AND PERFORMANCE

Ironically, this year has been both the highest and lowest point in the Trust's work.

The work with asylum seekers and their children continues.

We have seen a regular through flow of young people with little or no English. One of the local secondary schools now awards two prizes for the students who make the best progress in learning English. Along with many other parts of the country we have seen economic migrants from the newly acceded EU countries living and working in the Orrell area and it has been our privilege to teach English to workers and their families.

Collectively the Homework Club and the ASDAN project were known as the Orrell Youth Project (OYP). In 2005 OYP was further expanded to assist the behaviour of young people.

Homework Club, started in 1996, has made excellent progress in helping to reduce truancy and improve exam results. This year we were fortunate to be able to give tuition to students prior to their GCSE exams. The local High School achieved both its highest GCSE results and best attendance rates. While we cannot claim all the success, OYP were happy to cooperate with the school in reaching these achievements. The school has seen a 10% improvement in its overall GCSE results in the last 9 years.

In 1999 ASDAN was started - helping young people reach bronze and silver award levels. This year we took young people on a residential weekend to Oaklands (Wirral's residential centre in North Wales). The feedback from the young people was overwhelmingly positive and their behaviour was excellent. In terms of community involvement the young people worked with local residents for a glorious week in the summer holidays on a Merseyfest project landscaping a traffic roundabout with the emblem of Sefton Council.

In 2005 four of our staff started to work with colleagues from Sefton Children's Department and the Police to pioneer work to improve the behaviour of children who were deemed to be on the point of exclusion from school. A cluster of 17 schools was involved. We educated between 6-8 different young people weekly in subjects such as anger management and learning to work better with others. We were able to supplement the Children's Department provision with our family worker and youth workers. We believe we were able to offer a different perspective from the statutory sector and we were able to assist all but two of the young people to re-enter into mainstream education. The overall evaluation from independent assessors was very positive.

THE ORRELL TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 APRIL 2006

Regrettably, suitable premises could not be found to expand this behavioural work across the Authority and at the beginning of the academic year 2005/6 despite lengthy negotiations with the Council it ended. With no income coming in, the Trust's reserves fell below its risk level and the Trustees had to serve redundancy notices on all the staff involved. The finances impacted all three aspects of the Orrell Youth Project, namely, the Homework Club, ASDAN and the Behavioural Unit. Consequently, OYP closed at the end of October 2005.

The Trustees wrote to a trust that had assisted so generously in the behavioural work explaining the position and successfully asked for a moratorium in calling down finances. The Orrell Trust was still viable and the Trustees had a will to continue.

A development worker was appointed in November 2005 to clear outstanding administration work and assess future development. The Trustees are at present considering options for development.

Latterly a grant from the Charities Aid Foundation has provided a consultant to work with the Trustees. This consultation started in July 2006 and it is expected that some new work will emerge.



The Venerable R J Panter
Chair to Orrell Trust

FINANCIAL REVIEW

The financial result of the Charity for the period under review is that of an overall deficit which has been in line with the expectations of the Trustees. However, the Trustees feel that the next financial period should bring new work for the Charity along with increased levels of funding.

PLANS FOR FUTURE PERIODS

Teaching English to asylum seekers and economic migrants and their families will continue. The trustees are working with a consultant from the Charities Aid Foundation to produce a business plan for further work.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 APRIL 2006

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

A resolution to re-appoint Bramwell Morris as accountants for the ensuing year will be proposed at the Annual General Meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
12 Baucher Drive
Bootle
Merseyside
L20 6JF

Signed by order of the trustees



Company Secretary

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 APRIL 2006

	Note	Total Funds 2006 £	Total Funds 2005 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	31,275	76,101
Investment income	3	157	193
TOTAL INCOMING RESOURCES		<u>31,432</u>	<u>76,294</u>
RESOURCES EXPENDED			
Charitable activities	4/5	(46,429)	(72,550)
TOTAL RESOURCES EXPENDED		<u>(46,429)</u>	<u>(72,550)</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR		(14,997)	3,744
RECONCILIATION OF FUNDS			
Total funds brought forward		20,330	16,586
TOTAL FUNDS CARRIED FORWARD		<u>5,333</u>	<u>20,330</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 12 form part of these financial statements.

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30 APRIL 2006**

	Note	2006 £	2005 £
INCOME		31,275	76,101
TOTAL EXPENDITURE		(46,429)	(72,550)
OPERATING (DEFICIENCY)/SURPLUS		(15,154)	3,551
OTHER INCOME			
Interest receivable and similar income	3	157	193
(DEFICIT)/RETAINED SURPLUS FOR THE FINANCIAL YEAR		(14,997)	3,744

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 12 form part of these financial statements.

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

30 APRIL 2006

	Note	2006 £	2005 £
CURRENT ASSETS			
Debtors	7	198	—
Cash at bank and in hand		6,133	22,033
		<u>6,331</u>	<u>22,033</u>
CREDITORS: Amounts falling due within one year	8	<u>(998)</u>	<u>(1,703)</u>
NET CURRENT ASSETS		5,333	20,330
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,333</u>	<u>20,330</u>
NET ASSETS		<u>5,333</u>	<u>20,330</u>
FUNDS			
Unrestricted income funds	9	<u>5,333</u>	<u>20,330</u>
TOTAL FUNDS		<u>5,333</u>	<u>20,330</u>

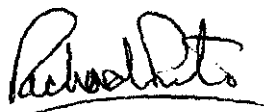
The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the members of the committee on the 17th December 2006 and are signed on their behalf by:



THE VENERABLE R J PANTER (CHAIR)
Director

The notes on pages 10 to 12 form part of these financial statements.

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2006**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fixed assets

All fixed assets are initially recorded at cost.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2006 £	Total Funds 2005 £
Donations			
Grants	12,923	12,923	15,800
Trusts	–	–	4,773
Gifts	9,431	9,431	25,361
Covenants	300	300	300
Sefton Council TEFL	4,499	4,499	9,080
ESF	–	–	3,199
Sefton Play Council	–	–	1,588
Sefton BIP	4,122	4,122	16,000
	<u>31,275</u>	<u>31,275</u>	<u>76,101</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2006 £	Total Funds 2005 £
Bank interest receivable	157	157	193

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2006**

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2006 £	Total Funds 2005 £
Costs in furtherance of charitable objects	36,926	36,926	58,967
Management and administration costs	9,503	9,503	13,583
	<u>46,429</u>	<u>46,429</u>	<u>72,550</u>

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Costs in furtherance of charitable objects £	Management and administration costs £	Total Funds 2006 £	Total Funds 2005 £
Costs in furtherance of charitable objects	<u>36,926</u>	<u>9,503</u>	<u>46,429</u>	<u>72,550</u>

6. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2006 £	2005 £
Wages and salaries	32,997	49,588
Social security costs	—	—
	<u>32,997</u>	<u>49,588</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2006 No	2005 No
Number of administrative staff	<u>6</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year (2005 - Nil).

7. DEBTORS

	2006 £	2005 £
Trade debtors	<u>198</u>	<u>—</u>

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2006**

8. CREDITORS: Amounts falling due within one year

	2006	2005
	£	£
PAYE and social security	—	704
Other creditors	998	999
	<u>998</u>	<u>1,703</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets	Total
	£	£
Unrestricted Income Funds	5,333	5,333
Total Funds	<u>5,333</u>	<u>5,333</u>

Unrestricted funds at 30th April 2006 include an amount of £2,020 reserved by the Trustees for teaching English.

10. COMPANY LIMITED BY GUARANTEE

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
MANAGEMENT INFORMATION
YEAR ENDED 30 APRIL 2006**

The following pages do not form part of the statutory financial statements.

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 APRIL 2006**

	2006 £	2005 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
Grants	12,923	15,800
Trusts	—	4,773
Gifts	9,431	25,361
Covenants	300	300
Sefton Council TEFL	4,499	9,080
ESF	—	3,199
Sefton Play Council	—	1,588
Sefton BIP	4,122	16,000
	<u>31,275</u>	<u>76,101</u>
INVESTMENT INCOME		
Bank interest receivable	157	193
	<u>157</u>	<u>193</u>
TOTAL INCOMING RESOURCES	<u>31,432</u>	<u>76,294</u>
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Staff costs - Wages & Salaries	32,997	49,588
Establishment - Rent	3,500	7,080
Professional - Accountancy fees	1,369	999
Materials	429	1,899
Gifts	—	400
Equipment and maintenance	1,704	7,981
Stationery and administration	2,767	3,660
Travel and subsistence	317	231
Cost of Trustees' meetings - Training	2,400	699
Other costs	946	13
	<u>46,429</u>	<u>72,550</u>
TOTAL RESOURCES EXPENDED	<u>46,429</u>	<u>72,550</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR	<u>(14,997)</u>	<u>3,744</u>

**THE ORRELL TRUST
COMPANY LIMITED BY GUARANTEE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 APRIL 2006**

	2006 £	2005 £
CHARITABLE ACTIVITIES		
Costs in furtherance of charitable objects		
Staff costs - Wages & Salaries	32,997	49,588
Establishment - Rent	3,500	7,080
Materials	429	1,899
Gifts	—	400
	<u>36,926</u>	<u>58,967</u>
 <i>Management and administration costs</i>		
Professional - Accountancy fees	1,369	999
Equipment and maintenance	1,704	7,981
Stationery and administration	2,767	3,660
Travel and subsistence	317	231
Cost of Trustees' meetings - Training	2,400	699
Other costs	946	13
	<u>9,503</u>	<u>13,583</u>
	<u><u>46,429</u></u>	<u><u>72,550</u></u>