

**COMPANY NUMBER:
04425044**

**JMS TRANSFORMERS LIMITED
AMENDED ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2010**

MONDAY



A0Q0CS8C

A19

07/03/2011

18

COMPANIES HOUSE

JMS TRANSFORMERS LIMITED

COMPANY INFORMATION

Company Number: 04425044

Directors: S G Harris
J C Harris

Secretary: S G Harris

Registered Office: 20 Ivatt Way
Westwood Industrial Estate
Peterborough
Cambridgeshire
PE3 7PG

Accountants: Nicholas Cliffe & Co. Limited
Chartered Accountants
Mill House
Mill Court
Great Shelford
Cambridge
CB22 5LD

JMS TRANSFORMERS LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2010

CONTENTS

	Page
Balance Sheet	1
Notes	2

COMPANY NUMBER: 04425044

JMS TRANSFORMERS LIMITED

ABBREVIATED BALANCE SHEET AT 30 APRIL 2010

	Note	2010	2009
		£	£
Fixed assets			
Tangible Assets	2	231,765	51,456
Current assets			
Stocks		15,000	15,000
Debtors		98,662	66,524
Cash at bank and in hand		145,233	238,577
		<u>258,895</u>	<u>320,101</u>
Creditors			
Due within one year		(272,753)	(251,965)
Net current (liabilities)/assets		(13,858)	68,136
Total assets less current liabilities		<u>217,907</u>	<u>119,592</u>
Net assets		<u>217,907</u>	<u>119,592</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		217,903	119,588
Shareholders' funds		<u>217,907</u>	<u>119,592</u>

For the year ending 30 April 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors on 28 February 2011


.....
S G Harris - Director

The annexed notes form part of these financial statements

JMS TRANSFORMERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2010

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Office fixtures and fittings	- 25% reducing balance
Computer equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years

JMS TRANSFORMERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 APRIL 2010

2. Tangible fixed assets

	Total £
Cost:	
At 1 May 2009	140,169
Additions	215,209
	<u>355,378</u>
At 30 April 2010	
Depreciation:	
At 1 May 2009	88,712
Charge for the year	34,901
	<u>123,613</u>
At 30 April 2010	
Net book value:	
At 30 April 2010	231,765
	<u>51,457</u>
At 30 April 2009	<u>51,457</u>

3. Share capital

	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	4	4
	<u>4</u>	<u>4</u>

4. Related parties and directors' interests

The company is controlled by SG Harris, JC Harris, P Harris and H Harris by virtue of their ownership of 25% each of the issued ordinary share capital