

**COMPANY NUMBER:**  
**04425044**

**JMS TRANSFORMERS LIMITED**  
**ABBREVIATED STATUTORY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2009**

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**JMS TRANSFORMERS LIMITED**

**COMPANY INFORMATION**

**Company Number:** 04425044

**Directors:** S G Harris  
J C Harris

**Secretary:** S G Harris

**Registered Office:** 20 Ivatt Way  
Westwood Industrial Estate  
Peterborough  
Cambridgeshire  
PE3 7PG

**Accountants:** Nicholas Cliffe & Co. Limited  
Chartered Accountants  
Mill House  
Mill Court  
Great Shelford  
Cambridge  
CB22 5LD

COMPANY NUMBER: 04425044

**JMS TRANSFORMERS LIMITED**

**ABBREVIATED BALANCE SHEET AT 30 APRIL 2009**

	Note	2009		2008	
		£	£	£	£
<b>Fixed assets</b>					
Intangible Assets	2		-		14,000
Tangible Assets	3		51,456		55,101
			<u>51,456</u>		<u>69,101</u>
<b>Current assets</b>					
Stocks		15,000		16,500	
Debtors		66,524		99,509	
Cash at bank and in hand		238,577		110,552	
		<u>320,101</u>		<u>226,561</u>	
<b>Creditors</b>					
Due within one year		(251,965)		(162,044)	
<b>Net current assets</b>			<u>68,136</u>		<u>64,517</u>
<b>Total assets less current liabilities</b>			<u>119,592</u>		<u>133,618</u>
<b>Net assets</b>			<u>119,592</u>		<u>133,618</u>
<b>Capital and reserves</b>					
Called up share capital	4		4		4
Profit and loss account			119,588		133,614
<b>Shareholders' funds</b>			<u>119,592</u>		<u>133,618</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477(1) of the Companies Act 2006.

Members have not required the company, under s.476 of the Companies Act 2006, to obtain an audit for the year ended 30 April 2009.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with s.396, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 25/1/10

  
S G Harris - Director

The annexed notes form part of these financial statements.

**JMS TRANSFORMERS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2009**

**1. Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Office fixtures and fittings	- 25% reducing balance
Computer equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

**JMS TRANSFORMERS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS** (Continued)  
**FOR THE YEAR ENDED 30 APRIL 2009**

**2. Intangible fixed assets**

	<b>Total £</b>
Cost:	
At 1 May 2008	70,000
At 30 April 2009	<u>70,000</u>
Amortisation:	
At 1 May 2008	56,000
Charge for the year	<u>14,000</u>
At 30 April 2009	<u>70,000</u>
Net Book Value:	
At 30 April 2009	-
At 30 April 2008	<u><u>14,000</u></u>

**3. Tangible fixed assets**

	<b>Total £</b>
Cost:	
At 1 May 2008	126,662
Additions	<u>13,506</u>
At 30 April 2009	<u>140,168</u>
Depreciation:	
At 1 May 2008	71,560
Charge for the year	<u>17,152</u>
At 30 April 2009	<u>88,712</u>
Net Book Value:	
At 30 April 2009	<u>51,456</u>
At 30 April 2008	<u><u>55,102</u></u>

**JMS TRANSFORMERS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS** (Continued)  
**FOR THE YEAR ENDED 30 APRIL 2009**

**4. Share capital**

	£	£
<b>Authorised</b>		
Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
	£	£
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	4	4
	<u>4</u>	<u>4</u>

**JMS TRANSFORMERS LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2009**

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