

**COMPANY NUMBER:
04425044**

**JMS TRANSFORMERS LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2013**

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JMS TRANSFORMERS LIMITED

COMPANY INFORMATION

Company Number: 04425044

Directors: S G Harris
J C Harris

Secretary: S G Harris

Registered Office: 20 Ivatt Way
Westwood Industrial Estate
Peterborough
Cambridgeshire
PE3 7PG

Accountants Nicholas Cliffe & Co Limited
Chartered Accountants
Mill House
Mill Court
Great Shelford
Cambridge
CB22 5LD

COMPANY NUMBER: 04425044

JMS TRANSFORMERS LIMITED

ABBREVIATED BALANCE SHEET AT 30 APRIL 2013

	Note	2013		2012	
		£	£	£	£
Fixed assets					
Tangible Assets	2		57,435		69,638
Current assets					
Stocks		17,200		35,000	
Debtors		350,416		65,659	
Cash at bank and in hand		547,659		424,391	
		<u>915,275</u>		<u>525,050</u>	
Creditors					
Due within one year		(494,234)		(320,564)	
Net current assets			421,041		204,486
Total assets less current liabilities			<u>478,476</u>		<u>274,124</u>
Net assets			<u>478,476</u>		<u>274,124</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			478,472		274,120
Shareholders' funds			<u>478,476</u>		<u>274,124</u>

For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors on

29/1/14



S G Harris - Director

The annexed notes form part of these financial statements

JMS TRANSFORMERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery -	25% reducing balance
Office fixtures and fittings -	25% reducing balance
Computer equipment -	25% reducing balance
Motor vehicles -	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Intangible assets

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years

JMS TRANSFORMERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 APRIL 2013

2 Tangible fixed assets

	Total £
Cost:	
At 1 May 2012	245,455
Additions	6,942
	<u>252,397</u>
At 30 April 2013	<u>252,397</u>
Depreciation:	
At 1 May 2012	175,817
Charge for the year	19,145
	<u>194,962</u>
At 30 April 2013	<u>194,962</u>
Net book value:	
At 30 April 2013	<u>57,435</u>
	<u>57,435</u>
At 30 April 2012	<u>69,638</u>
	<u>69,638</u>

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
Ordinary shares of £1 each	4	4
	<u>4</u>	<u>4</u>

4 Related party transactions

The company is controlled by SG Harris, JC Harris, S Harris and H Harris by virtue of their ownership of 25% each of the issued ordinary share capital

JMS TRANSFORMERS LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2013

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