

Unaudited Abbreviated Accounts for the Year Ended 30 April 2005

for

JMS Transformers Limited



JMS Transformers Limited

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for the Year Ended 30 April 2005

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JMS Transformers Limited

Company Information  
for the Year Ended 30 April 2005

**DIRECTORS:**

S G Harris  
J C Harris

**SECRETARY:**

Mrs S M Harris

**REGISTERED OFFICE:**

20 Ivatt Way  
Westwood Ind Estate  
Peterborough  
Cambridgeshire  
PE3 7PG

**REGISTERED NUMBER:**

04425044 (England and Wales)

**ACCOUNTANTS:**

Nicholas Cliffe & Co. Limited  
Chartered Accountants  
Mill House  
Mill Court  
Great Shelford  
Cambridgeshire  
CB2 5LD

**JMS Transformers Limited**

**Abbreviated Balance Sheet**

**30 April 2005**

	Notes	30.4.05 £	£	30.4.04 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		70,000		70,000
Tangible assets	3		72,508		3,565
			<u>142,508</u>		<u>73,565</u>
<b>CURRENT ASSETS</b>					
Stocks		15,000		12,500	
Debtors		148,858		91,777	
Cash at bank		71,924		27,290	
		<u>235,782</u>		<u>131,567</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>257,287</u>		<u>163,598</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(21,505)</u>		<u>(32,031)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>121,003</u>		<u>41,534</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		3		3
Profit and loss account			<u>121,000</u>		<u>41,531</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>121,003</u>		<u>41,534</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
S G Harris - Director

Approved by the Board on 24.2.06 .....

The notes form part of these abbreviated accounts

## JMS Transformers Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 April 2005

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. INTANGIBLE FIXED ASSETS

##### **COST**

At 1 May 2004  
and 30 April 2005

Total  
£

70,000

##### **NET BOOK VALUE**

At 30 April 2005

70,000

At 30 April 2004

70,000

JMS Transformers Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2005

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2004	4,227
Additions	73,113
	<hr/>
At 30 April 2005	77,340
	<hr/>
<b>DEPRECIATION</b>	
At 1 May 2004	662
Charge for year	4,170
	<hr/>
At 30 April 2005	4,832
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2005	72,508
	<hr/>
At 30 April 2004	3,565
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4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.4.05 £	30.4.04 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.05 £	30.4.04 £
3	Ordinary	£1	<u>3</u>	<u>3</u>