## SAFETY TECHNOLOGY LIMITED

**UNAUDITED FINANCIAL STATEMENTS** 

FOR THE YEAR ENDED 31ST MARCH 2023

Carston Chartered Accountants Tudor House 16 Cathedral Road Cardiff CF11 9LJ

# CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

### **SAFETY TECHNOLOGY LIMITED**

# COMPANY INFORMATION FOR THE YEAR ENDED 31ST MARCH 2023

**DIRECTORS:** Mr I P Jones

Mr P M Malterling Mrs A Y Jamtfalk

**REGISTERED OFFICE:** The Stone Barn

Lower Tynewydd

Clytha Raglan NP15 2BQ

**REGISTERED NUMBER:** 04425038 (England and Wales)

ACCOUNTANTS: Carston Chartered Accountants

Tudor House 16 Cathedral Road

Cardiff CF11 9LJ

## STATEMENT OF FINANCIAL POSITION 31ST MARCH 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		91,436		99,597
CURRENT ASSETS					
Stocks		219,615		222,018	
Debtors	5	385,697		335,336	
Cash at bank and in hand		39,268		46,149	
		644,580		603,503	
CREDITORS					
Amounts falling due within one year	6	427,525		538,873	
NET CURRENT ASSETS			217,055		64,630
TOTAL ASSETS LESS CURRENT LIABILITIES			308,491		164,227
CREDITORS					
Amounts falling due after more than one year	7		3,125		3,125
NET ASSETS			305,366		161,102
CAPITAL AND RESERVES					
Called up share capital	8		98		98
Capital redemption reserve	J		3		3
Retained earnings			305,265		161,001
SHAREHOLDERS' FUNDS			305,366		161,102
SHAREHOLDERS TOHDS					

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Page 2 continued...

## STATEMENT OF FINANCIAL POSITION - continued 31ST MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th December 2023 and were signed on its behalf by:

Mr I P Jones - Director

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

#### 1. STATUTORY INFORMATION

Safety Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs have been fully amortised in the current year.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance
Fixtures and fittings - 20% on reducing balance
Motor vehicles - 20% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2022 - 13).

Page 4 continued...

# NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

Plant and machinery for things which we hides and machinery for the form of things which we hides which we hides for the form of things which we hides which we hid which we had a second which which we had a second which we had a second which we had a second which which which we had a second which which which which we had a second which which which which which we had a second which	4.	TANGIBLE FIXED ASSETS				
Machinery   Fittings   Vehicles   F   F   F   F   F   F   F   F   F				Fixtures		
F   F   F   F   F   F   F   F   F   F			Plant and	and	Motor	
COST			machinery	fittings	vehicles	Totals
At 1st April 2022			£	£	£	£
Additions 7,500 3,826 - 11,326 At 31st March 2023 227,459 102,195 27,665 357,319 At 31st March 2023 241,165 106,426 29,215 376,806 At 31st March 2023 241,165 106,426 29,215 376,806 At 31st March 2023 55,206 30,851 5,379 91,436 At 31st March 2022 61,412 31,256 6,929 99,597 5.  DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2023 2022 f f f f f f f f f f f f f f f f f		COST				
At 31st March 2023 DEPRECIATION At 1st April 2022 Charge for year At 31st March 2023 Charge for year At 31st March 2023 Charge for year At 31st March 2023 At 31st March 2022 At 31st March 2023 At 31st March 2022 At 31st March 2023 At 31st Ma		At 1st April 2022	288,871	133,451	34,594	456,916
DEPRECIATION   At 1st April 2022   227,459   102,195   27,665   357,319   27,665   19,487   2023   241,165   106,426   29,215   376,806   27,606		Additions	7,500	3,826	-	11,326
DEPRECIATION   At 1st April 2022   227,459   102,195   27,665   357,319   27,665   19,487   2023   241,165   106,426   29,215   376,806   27,606		At 31st March 2023	296,371	137,277	34,594	468,242
Charge for year         13,706         4,231         1,550         19,487           At 31st March 2023         241,165         106,426         29,215         376,806           NET BOOK VALUE         At 31st March 2023         55,206         30,851         5,379         91,436           At 31st March 2022         61,412         31,256         6,929         99,597           5.         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2023         2022         f         f         f           Trade debtors         171,698         133,674         0163,436         168,343           Amounts owed by group undertakings         171,698         133,674         0163,436           Amounts owed by group undertakings         50,863         33,319         385,697         335,336           6.         CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2023         2022         f         f         f         f           Bank loans and overdrafts         243,924         259,917         Amounts owed to group undertakings         63,000         -         -           Taxation and social security         36,870         70,851         70,851         70,851           Other creditors		DEPRECIATION	<del></del>	·	<del></del>	
At 31st March 2023		At 1st April 2022	227,459	102,195	27,665	357,319
At 31st March 2023		Charge for year	13,706	4,231	1,550	19,487
NET BOOK VALUE   At 31st March 2023   55,206   30,851   5,379   91,436   6,929   99,597   7   7   7   7   7   7   7   7   7					29,215	
At 31st March 2022 61,412 31,256 6,929 99,597  5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade debtors 163,136 168,343 Amounts owed by group undertakings 171,698 133,674 Other debtors 50,863 33,319 385,697 335,336  6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Bank loans and overdrafts 401 37,901 Trade creditors 4mounts owed to group undertakings 63,000 - Taxation and social security 36,870 70,851 Other creditors 83,330 170,204 427,525 538,873  7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 2023 2022 538,873 2022 538		NET BOOK VALUE			<del></del>	
At 31st March 2022 61,412 31,256 6,929 99,597  5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade debtors 163,136 168,343 Amounts owed by group undertakings 171,698 133,674 Other debtors 50,863 33,319 385,697 335,336  6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Bank loans and overdrafts 401 37,901 Trade creditors 4mounts owed to group undertakings 63,000 - Taxation and social security 36,870 70,851 Other creditors 83,330 170,204 427,525 538,873  7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 2023 2022 538,873 2022 538		At 31st March 2023	55,206	30,851	5.379	91,436
DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         Trade debtors       163,136       168,343         Amounts owed by group undertakings       171,698       133,674         Other debtors       50,863       33,319         385,697       335,336         6.       CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       2023       2022         f		At 31st March 2022				
2023       2022         f       f       f         f       f       f         f       f       f         f       f       f         f       f       f         January       33,674         Other debtors       50,863       33,319         385,697       335,335         6.       CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       2023       2022         f       f       f       f       f         Bank loans and overdrafts       401       37,901       37,901       37,901       70,901       70,901       70,901       70,801       70,801       70,801       70,801       70,801       70,801       70,801       70,801       70,204						
2023       2022         f       f       f         f       f       f         f       f       f         f       f       f         f       f       f         January       33,674         Other debtors       50,863       33,319         385,697       335,335         6.       CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       2023       2022         f       f       f       f       f         Bank loans and overdrafts       401       37,901       37,901       37,901       70,901       70,901       70,901       70,801       70,801       70,801       70,801       70,801       70,801       70,801       70,801       70,204	5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE	YEAR			
Trade debtors       163,136       168,343         Amounts owed by group undertakings       171,698       133,674         Other debtors       50,863       33,319         385,697       335,336         6.       CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       2023       2022         £       £       £       £         Bank loans and overdrafts       401       37,901         Trade creditors       243,924       259,917         Amounts owed to group undertakings       63,000       -         Taxation and social security       36,870       70,851         Other creditors       83,330       170,204         Other creditors       83,330       170,204         CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR       2023       2022         £       £       £					2023	2022
Amounts owed by group undertakings Other debtors \$0,863 33,319 \$50,863 33,319 \$385,697 335,336 \$385,697 \$335,336 \$6.						£
Amounts owed by group undertakings Other debtors \$0,863 33,319 \$50,863 33,319 \$385,697 335,336 \$385,697 \$335,336 \$6.		Trade debtors			163.136	168.343
Other debtors         50,863 385,697         33,319 335,336           6.         CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2023         2022           f         f         f         f           Bank loans and overdrafts         401         37,901           Trade creditors         243,924         259,917           Amounts owed to group undertakings         63,000         -           Taxation and social security         36,870         70,851           Other creditors         83,330         170,204           427,525         538,873           7.         CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         2023         2022           f         f         f						
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR    CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR						
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  2023 2022 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £						
Bank loans and overdrafts						
Bank loans and overdrafts	6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ON	IE YEAR			
Bank loans and overdrafts       £       243,924       259,917       259,917       Amounts owed to group undertakings       63,000       -       -       70,851       70,851       Other creditors       83,330       170,204       427,525       538,873       73       75       2023       2022       £       2       2       2       2	•				2023	2022
Bank loans and overdrafts       401       37,901         Trade creditors       243,924       259,917         Amounts owed to group undertakings       63,000       -         Taxation and social security       36,870       70,851         Other creditors       83,330       170,204         427,525       538,873          7.       CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR       2023       2022         £       £       £						
Trade creditors       243,924       259,917         Amounts owed to group undertakings       63,000       -         Taxation and social security       36,870       70,851         Other creditors       83,330       170,204         427,525       538,873         7.       CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR       2023       2022         £       £		Bank Joans and overdrafts				
Amounts owed to group undertakings 63,000 - Taxation and social security 36,870 70,851 Other creditors 83,330 170,204 427,525 538,873  7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 2023 2022 £ £						•
Taxation and social security       36,870       70,851         Other creditors       83,330       170,204         427,525       538,873    7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         2023       2022         £       £						,
Other creditors       83,330 427,525 538,873         7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR       2023 2022 £         £       £						70.851
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  2023 2022 £ £					•	•
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  2023 2022 £ £						
<b>2023</b> 2022 <b>£</b> £						
<b>2023</b> 2022 <b>£</b> £	7.	CREDITORS: AMOUNTS FALLING DUE AFTER MOR	RE THAN ONE YEAR			
<b>£</b> £					2023	2022
<del>-</del>						
		Bank loans			3,125	3,125

Page 5 continued...

# NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

	UP SHARE	

Allotted, issued and fully paid:

 Number:
 Class:
 Nominal value:
 2023
 2022

 975
 Ordinary
 10p
 98
 98

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.