

**SAFETY TECHNOLOGY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**SAFETY TECHNOLOGY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

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**DIRECTORS:**

Mr I P Jones  
Mr P M Malterling  
Mrs A Y Jamtfalk

**REGISTERED OFFICE:**

The Stone Barn  
Lower Tynwydd  
Clytha  
Raglan  
NP15 2BQ

**REGISTERED NUMBER:**

04425038 (England and Wales)

**ACCOUNTANTS:**

Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

STATEMENT OF FINANCIAL POSITION  
31ST MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		91,436		99,597
<b>CURRENT ASSETS</b>					
Stocks		219,615		222,018	
Debtors	5	385,697		335,336	
Cash at bank and in hand		39,268		46,149	
		<u>644,580</u>		<u>603,503</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>427,525</u>		<u>538,873</u>	
<b>NET CURRENT ASSETS</b>			<u>217,055</u>		<u>64,630</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>308,491</u>		<u>164,227</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>3,125</u>		<u>3,125</u>
<b>NET ASSETS</b>			<u>305,366</u>		<u>161,102</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		98		98
Capital redemption reserve			3		3
Retained earnings			<u>305,265</u>		<u>161,001</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>305,366</u>		<u>161,102</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31ST MARCH 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th December 2023 and were signed on its behalf by:

Mr I P Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

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**1. STATUTORY INFORMATION**

Safety Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs have been fully amortised in the current year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2022 - 13) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st April 2022	288,871	133,451	34,594	456,916
Additions	7,500	3,826	-	11,326
At 31st March 2023	<u>296,371</u>	<u>137,277</u>	<u>34,594</u>	<u>468,242</u>
<b>DEPRECIATION</b>				
At 1st April 2022	227,459	102,195	27,665	357,319
Charge for year	13,706	4,231	1,550	19,487
At 31st March 2023	<u>241,165</u>	<u>106,426</u>	<u>29,215</u>	<u>376,806</u>
<b>NET BOOK VALUE</b>				
At 31st March 2023	<u>55,206</u>	<u>30,851</u>	<u>5,379</u>	<u>91,436</u>
At 31st March 2022	<u>61,412</u>	<u>31,256</u>	<u>6,929</u>	<u>99,597</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	163,136	168,343
Amounts owed by group undertakings	171,698	133,674
Other debtors	50,863	33,319
	<u>385,697</u>	<u>335,336</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	401	37,901
Trade creditors	243,924	259,917
Amounts owed to group undertakings	63,000	-
Taxation and social security	36,870	70,851
Other creditors	83,330	170,204
	<u>427,525</u>	<u>538,873</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	<u>3,125</u>	<u>3,125</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2023</b> £	2022 £
975	Ordinary	10p	<b><u>98</u></b>	<u>98</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.