

**SAFETY TECHNOLOGY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2021**

Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 2021**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**SAFETY TECHNOLOGY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH APRIL 2021**

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**DIRECTORS:** Mrs. S E Bridge  
Mr B J Williams  
Mr. R Dickens  
Mr. B O Dickens

**SECRETARY:** Mrs G D Dickens

**REGISTERED OFFICE:** The Stone Barn  
Lower Tynwydd  
Clytha  
Raglan  
NP15 2BQ

**REGISTERED NUMBER:** 04425038 (England and Wales)

**ACCOUNTANTS:** Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

STATEMENT OF FINANCIAL POSITION  
30TH APRIL 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>260,156</b>		260,349
Tangible assets	5		<b>97,285</b>		112,396
Investments	6		<b>2</b>		2
			<b>357,443</b>		372,747
<b>CURRENT ASSETS</b>					
Stocks		<b>204,239</b>		222,028	
Debtors	7	<b>347,296</b>		256,396	
Cash at bank and in hand		<b>136,950</b>		90,170	
		<b>688,485</b>		568,594	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<b>353,298</b>		362,652	
<b>NET CURRENT ASSETS</b>			<b>335,187</b>		205,942
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>692,630</b>		578,689
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<b>75,000</b>		78,024
<b>NET ASSETS</b>			<b>617,630</b>		500,665
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		<b>98</b>		98
Capital redemption reserve			<b>3</b>		3
Retained earnings			<b>617,529</b>		500,564
<b>SHAREHOLDERS' FUNDS</b>			<b>617,630</b>		500,665

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**30TH APRIL 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3rd November 2021 and were signed on its behalf by:

Mr. R Dickens - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 2021

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**1. STATUTORY INFORMATION**

Safety Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

**Government grants**

Government grants are recognised over the period for which the grant is intended to compensate. Grants that are receivable as compensation for expenses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2021**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2020 - 11 ) .

**4. INTANGIBLE FIXED ASSETS**

	Development costs £
<b>COST</b>	
At 1st May 2020	744,620
Additions	<u>51,611</u>
At 30th April 2021	<u>796,231</u>
<b>AMORTISATION</b>	
At 1st May 2020	484,271
Amortisation for year	<u>51,804</u>
At 30th April 2021	<u>536,075</u>
<b>NET BOOK VALUE</b>	
At 30th April 2021	<u>260,156</u>
At 30th April 2020	<u>260,349</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2021

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st May 2020	286,001	105,949	49,987	441,937
Additions	2,870	11,146	-	14,016
Disposals	-	-	(18,859)	(18,859)
At 30th April 2021	<u>288,871</u>	<u>117,095</u>	<u>31,128</u>	<u>437,094</u>
<b>DEPRECIATION</b>				
At 1st May 2020	204,759	89,574	35,208	329,541
Charge for year	15,581	6,516	6,225	28,322
Eliminated on disposal	-	-	(18,054)	(18,054)
At 30th April 2021	<u>220,340</u>	<u>96,090</u>	<u>23,379</u>	<u>339,809</u>
<b>NET BOOK VALUE</b>				
At 30th April 2021	<u>68,531</u>	<u>21,005</u>	<u>7,749</u>	<u>97,285</u>
At 30th April 2020	<u>81,242</u>	<u>16,375</u>	<u>14,779</u>	<u>112,396</u>

## 6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1st May 2020 and 30th April 2021	<u>2</u>
<b>NET BOOK VALUE</b>	
At 30th April 2021	<u>2</u>
At 30th April 2020	<u>2</u>

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	171,002	182,890
Amounts owed by group undertakings	146,556	35,557
Other debtors	29,738	37,949
	<u>347,296</u>	<u>256,396</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2021

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	2,469	7,107
Trade creditors	163,417	190,419
Taxation and social security	63,247	36,975
Other creditors	124,165	128,151
	<u>353,298</u>	<u>362,652</u>

## 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	75,000	75,000
Hire purchase contracts	-	3,024
	<u>75,000</u>	<u>78,024</u>

## 10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
975	Ordinary	10p	<u>98</u>	<u>98</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.