

**SAFETY TECHNOLOGY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1ST MAY 2021 TO 31ST MARCH 2022**

Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

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FOR THE PERIOD 1ST MAY 2021 TO 31ST MARCH 2022**

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**SAFETY TECHNOLOGY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1ST MAY 2021 TO 31ST MARCH 2022**

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**DIRECTORS:**

Mrs. S E Bridge  
Mr P M Malterling  
Mrs A Y Jamtfalk

**REGISTERED OFFICE:**

The Stone Barn  
Lower Tynwydd  
Clytha  
Raglan  
NP15 2BQ

**REGISTERED NUMBER:**

04425038 (England and Wales)

**ACCOUNTANTS:**

Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

STATEMENT OF FINANCIAL POSITION  
31ST MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		260,156
Tangible assets	5		99,597		97,285
Investments	6		<u>2</u>		<u>2</u>
			99,599		357,443
<b>CURRENT ASSETS</b>					
Stocks		222,018		204,239	
Debtors	7	335,336		347,296	
Cash at bank and in hand		<u>46,149</u>		<u>136,950</u>	
		603,503		688,485	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>538,875</u>		<u>387,673</u>	
<b>NET CURRENT ASSETS</b>			<u>64,628</u>		<u>300,812</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>164,227</u>		<u>658,255</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>3,125</u>		<u>40,625</u>
<b>NET ASSETS</b>			<u>161,102</u>		<u>617,630</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		98		98
Capital redemption reserve			3		3
Retained earnings			<u>161,001</u>		<u>617,529</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>161,102</u>		<u>617,630</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31ST MARCH 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd December 2022 and were signed on its behalf by:

Mr I P Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1ST MAY 2021 TO 31ST MARCH 2022**

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**1. STATUTORY INFORMATION**

Safety Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1ST MAY 2021 TO 31ST MARCH 2022**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 13 (2021 - 11 ).

**4. INTANGIBLE FIXED ASSETS**

	Developmen costs £
<b>COST</b>	
At 1st May 2021	796,231
Additions	9,623
Disposals	<u>(805,854)</u>
At 31st March 2022	-
<b>AMORTISATION</b>	
At 1st May 2021	536,075
Amortisation for period	25,902
Eliminated on disposal	<u>(561,977)</u>
At 31st March 2022	-
<b>NET BOOK VALUE</b>	
At 31st March 2022	-
At 30th April 2021	<u>260,156</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st May 2021	288,871	117,095	31,128	437,094
Additions	-	16,356	3,466	19,822
At 31st March 2022	<u>288,871</u>	<u>133,451</u>	<u>34,594</u>	<u>456,916</u>
<b>DEPRECIATION</b>				
At 1st May 2021	220,340	96,090	23,379	339,809
Charge for period	7,119	6,105	4,286	17,510
At 31st March 2022	<u>227,459</u>	<u>102,195</u>	<u>27,665</u>	<u>357,319</u>
<b>NET BOOK VALUE</b>				
At 31st March 2022	<u>61,412</u>	<u>31,256</u>	<u>6,929</u>	<u>99,597</u>
At 30th April 2021	<u>68,531</u>	<u>21,005</u>	<u>7,749</u>	<u>97,285</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1ST MAY 2021 TO 31ST MARCH 2022

**6. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1st May 2021 and 31st March 2022	<u>2</u>
<b>NET BOOK VALUE</b>	
At 31st March 2022	<u>2</u>
At 30th April 2021	<u>2</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	168,343	171,002
Amounts owed by group undertakings	133,674	146,556
Other debtors	<u>33,319</u>	<u>29,738</u>
	<u><b>335,336</b></u>	<u><b>347,296</b></u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	37,901	34,375
Hire purchase contracts	-	2,469
Trade creditors	259,917	163,417
Taxation and social security	70,851	63,247
Other creditors	<u>170,206</u>	<u>124,165</u>
	<u><b>538,875</b></u>	<u><b>387,673</b></u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	<u>3,125</u>	<u>40,625</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1ST MAY 2021 TO 31ST MARCH 2022

## 10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
975	Ordinary	10p	<u>98</u>	<u>98</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.