

**SAFETY TECHNOLOGY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 APRIL 2016**



**CARSTON**  
Chartered Accountants  
1st Floor, Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

# SAFETY TECHNOLOGY LIMITED

## ABBREVIATED BALANCE SHEET

30 APRIL 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		341,232	350,716
Tangible assets		244,495	261,457
Investments		2	2
		<u>585,729</u>	<u>612,175</u>
<b>CURRENT ASSETS</b>			
Stocks		160,241	171,671
Debtors		256,472	262,761
Cash at bank and in hand		90,254	141,525
		<u>506,967</u>	<u>575,957</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>548,873</u>	<u>425,712</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<b>(41,906)</b>	<b>150,245</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>543,823</b>	<b>762,420</b>
<b>CREDITORS: Amounts falling due after more than one year</b>			
		180,084	342,754
		<u>363,739</u>	<u>419,666</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	100	100
Profit and loss account		363,639	419,566
<b>SHAREHOLDERS' FUNDS</b>		<u>363,739</u>	<u>419,666</u>

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21/11/16, and are signed on their behalf by:



R.A. Dickens

Company Registration Number: 04425038

The notes on pages 2 to 4 form part of these abbreviated accounts.

**SAFETY TECHNOLOGY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% reducing balance
Fixtures & Fittings	-	20% reducing balance
Motor Vehicles	-	20% reducing balance
Equipment	-	20% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**SAFETY TECHNOLOGY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2016**

**1. ACCOUNTING POLICIES** *(continued)*

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**SAFETY TECHNOLOGY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2016**

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>				
At 1 May 2015	576,527	417,600	2	994,129
Additions	41,760	33,463	–	75,223
Disposals	–	(6,350)	–	(6,350)
<b>At 30 April 2016</b>	<u>618,287</u>	<u>444,713</u>	<u>2</u>	<u>1,063,002</u>
<b>DEPRECIATION</b>				
At 1 May 2015	225,811	156,143	–	381,954
Charge for year	51,244	46,195	–	97,439
On disposals	–	(2,120)	–	(2,120)
<b>At 30 April 2016</b>	<u>277,055</u>	<u>200,218</u>	<u>–</u>	<u>477,273</u>
<b>NET BOOK VALUE</b>				
<b>At 30 April 2016</b>	<u>341,232</u>	<u>244,495</u>	<u>2</u>	<u>585,729</u>
At 30 April 2015	<u>350,716</u>	<u>261,457</u>	<u>2</u>	<u>612,175</u>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>