

REGISTRAR OF COMPANIES

Company Registration No 04425038 (England and Wales)

SAFETY TECHNOLOGY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

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SAFETY TECHNOLOGY LIMITED

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SAFETY TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		216,758		164,149
Tangible assets	2		102,808		85,133
Investments	2		2		2,998
			<u>319,568</u>		<u>252,280</u>
Current assets					
Stocks		202,135		136,581	
Debtors		434,584		471,121	
Cash at bank and in hand		150,037		47,111	
		<u>786,756</u>		<u>654,813</u>	
Creditors amounts falling due within one year	3	<u>(365,361)</u>		<u>(420,377)</u>	
Net current assets			<u>421,395</u>		<u>234,436</u>
Total assets less current liabilities			<u>740,963</u>		<u>486,716</u>
Creditors amounts falling due after more than one year	4		(115,749)		-
Provisions for liabilities			<u>(19,971)</u>		<u>(16,199)</u>
			<u>605,243</u>		<u>470,517</u>
Capital and reserves					
Called up share capital	5		100		10
Profit and loss account			605,143		470,507
Shareholders' funds			<u>605,243</u>		<u>470,517</u>

SAFETY TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2013

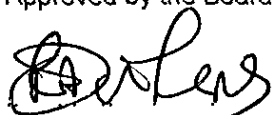
For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 4/10/13



Mr R A Dickens
Director

Company Registration No 04425038

SAFETY TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

1.2 Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

1.3 Research and development

In accordance with SSAP 13 all research costs are written off to the profit and loss account as incurred

Development costs meeting the specified criteria of SSAP 13 are capitalised and written off to the profit and loss account in equal annual instalments over the expected life of the product upon completion

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% or 33% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	20% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.7 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

1.8 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account

1.9 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.10 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

SAFETY TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies (Continued)

1.11 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.12 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 May 2012	278,802	144,789	2,998	426,589
Additions	79,986	40,022	-	120,008
Disposals	-	(583)	-	(583)
At 30 April 2013	358,788	184,228	2,998	546,014
Depreciation				
At 1 May 2012	114,653	59,657	-	174,310
On disposals	-	(44)	2,996	2,952
Charge for the year	27,377	21,807	-	49,184
At 30 April 2013	142,030	81,420	2,996	226,446
Net book value				
At 30 April 2013	216,758	102,808	2	319,568
At 30 April 2012	164,149	85,133	2,998	252,280

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Safety Technology Iberica	Spain	Ordinary	100.00
Safety Technology LLC	USA	Ordinary	100.00

SAFETY TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

2 Fixed assets (Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
	Principal activity		
Safety Technology Iberica	Provision of safety equipment and training	902	-
Safety Technology LLC	Provision of safety equipment and training	(12,664)	(13,503)
		<u> </u>	<u> </u>

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £25,590 (2012 - £27,778)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £115,749 (2012 - £0)

5 Share capital	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	10
	<u> </u>	<u> </u>

During the year 90 ordinary shares of £1 each were allotted and fully paid at par