

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2006

FOR

SAFETY TECHNOLOGY LIMITED



SAFETY TECHNOLOGY LIMITED

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for the Year Ended 30 April 2006

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SAFETY TECHNOLOGY LIMITED

COMPANY INFORMATION

for the Year Ended 30 April 2006

DIRECTORS:

N Waterson
R Dickens

SECRETARY:

Ms G Norris

REGISTERED OFFICE:

North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

REGISTERED NUMBER:

4425038 (England and Wales)

ACCOUNTANTS:

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

SAFETY TECHNOLOGY LIMITED**ABBREVIATED BALANCE SHEET****30 April 2006**

| | Notes | 2006 £ | £ | 2005 £ | £ |
|--|-------|----------------|-----------------------|----------------|----------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 34,157 | | 19,529 |
| Tangible assets | 3 | | 25,874 | | 2,510 |
| | | | <u>60,031</u> | | <u>22,039</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 61,281 | | 31,000 | |
| Debtors | | 92,174 | | 52,167 | |
| Cash at bank and in hand | | 79,877 | | 28,630 | |
| | | <u>233,332</u> | | <u>111,797</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>130,176</u> | | <u>66,805</u> | |
| NET CURRENT ASSETS | | | <u>103,156</u> | | <u>44,992</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>163,187</u> | | <u>67,031</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>9,557</u> | | <u>-</u> |
| NET ASSETS | | | <u><u>153,630</u></u> | | <u><u>67,031</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 10 | | 10 |
| Profit and loss account | | | <u>153,620</u> | | <u>67,021</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>153,630</u></u> | | <u><u>67,031</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts


SAFETY TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET - continued

30 April 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R Dickens', is written over a horizontal line.

R Dickens - Director

Approved by the Board on 7 September 2006

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc. - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

In accordance with SSAP 13 all research costs are written off to the profit and loss account as incurred.

Development costs meeting the specified criteria of SSAP 13 are capitalised and written off to the profit and loss account in equal annual instalments over the expected life of the product upon completion.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

SAFETY TECHNOLOGY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
for the Year Ended 30 April 2006**2. INTANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 May 2005 | 22,911 |
| Additions | 18,278 |
| | <hr/> |
| At 30 April 2006 | 41,189 |
| | <hr/> |
| AMORTISATION | |
| At 1 May 2005 | 3,382 |
| Charge for year | 3,650 |
| | <hr/> |
| At 30 April 2006 | 7,032 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 April 2006 | 34,157 |
| | <hr/> |
| At 30 April 2005 | 19,529 |
| | <hr/> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 May 2005 | 3,852 |
| Additions | 25,550 |
| | <hr/> |
| At 30 April 2006 | 29,402 |
| | <hr/> |
| DEPRECIATION | |
| At 1 May 2005 | 1,342 |
| Charge for year | 2,186 |
| | <hr/> |
| At 30 April 2006 | 3,528 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 April 2006 | 25,874 |
| | <hr/> |
| At 30 April 2005 | 2,510 |
| | <hr/> |

SAFETY TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2006

4. CALLED UP SHARE CAPITAL

| Authorised: | | Nominal value: | 2006 | | 2005 | |
|-------------|----------|-------------------|------------|--|------------|--|
| Number: | Class: | | £ | | £ | |
| 100 | Ordinary | £1 | <u>100</u> | | <u>100</u> | |

| Allotted, issued and fully paid: | | Nominal value: | 2006 | | 2005 | |
|----------------------------------|----------|-------------------|-----------|--|-----------|--|
| Number: | Class: | | £ | | £ | |
| 10 | Ordinary | £1 | <u>10</u> | | <u>10</u> | |