

COMPANY REGISTRATION NUMBER 04424727

**MACOB TRAINING AND SAFETY SERVICES
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED

30 SEPTEMBER 2012

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MACOB TRAINING AND SAFETY SERVICES LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 JULY 2011 TO 30 SEPTEMBER 2012

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MACOB TRAINING AND SAFETY SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT TO MACOB TRAINING AND SAFETY SERVICES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Macob Training and Safety Services Limited for the period from 1 July 2011 to 30 September 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

OTHER INFORMATION

On 27-6-13, we reported as auditor to the members of the company on the financial statements prepared under Section 396 of the Companies Act 2006 and our report included the following paragraph

MACOB TRAINING AND SAFETY SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT TO MACOB TRAINING AND SAFETY SERVICES LIMITED
(continued)

UNDER SECTION 449 OF THE COMPANIES ACT 2006

EMPHASIS OF MATTER - GOING CONCERN

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosures made in the notes to the financial statements concerning the company's ability to continue as a going concern. The Group's forecasts and projections show that it should be able to operate within the level of its current facilities which are due for review in September 2013. No matters have been brought to directors' attention that indicate renewal will not be forthcoming on terms acceptable to the Group. The going concern assumption is dependent on the successful renewal of Group bank facilities. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.



MR D. GWYN J. WILLIAMS
B A , F C A (Senior Statutory
Auditor)

For and on behalf of
CLAY SHAW THOMAS LTD
Chartered Accountants
& Statutory Auditor

2 Oldfield Road
Bocam Park
Bridgend
CF35 5LJ

27-6-13

MACOB TRAINING AND SAFETY SERVICES LIMITED**ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2012**

	Note	30 Sep 12 £	£	30 Jun 11 £	£
FIXED ASSETS	2				
Tangible assets			1,012		2,079
CURRENT ASSETS					
Debtors		110,322		115,662	
Cash at bank and in hand		16,568		20,074	
		126,890		135,736	
CREDITORS: Amounts falling due within one year		9,828		16,245	
NET CURRENT ASSETS			117,062		119,491
TOTAL ASSETS LESS CURRENT LIABILITIES			118,074		121,570
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			118,072		121,568
SHAREHOLDERS' FUNDS			118,074		121,570

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 27-6-13, and are signed on their behalf by



Mr D M Walters
Director

Company Registration Number: 04424727

The notes on pages 4 to 5 form part of these abbreviated accounts.

MACOB TRAINING AND SAFETY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JULY 2011 TO 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Turnover is generated through the provision of training, environmental and health services, in line with the company's activities.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% per annum straight line
Fixtures & Fittings	- 15% per annum straight line
Equipment	- 15% per annum straight line

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2011	10,408
Disposals	(3,303)
At 30 September 2012	<u>7,105</u>
DEPRECIATION	
At 1 July 2011	8,329
Charge for period	1,065
On disposals	(3,301)
At 30 September 2012	<u>6,093</u>
NET BOOK VALUE	
At 30 September 2012	<u>1,012</u>
At 30 June 2011	<u>2,079</u>

3. SHARE CAPITAL

Authorised share capital:

	30 Sep 12 £	30 Jun 11 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

MACOB TRAINING AND SAFETY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JULY 2011 TO 30 SEPTEMBER 2012

3. SHARE CAPITAL (*continued*)

Allotted, called up and fully paid:

	30 Sep 12		30 Jun 11	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4. GOING CONCERN

Macob Training and Safety Services Limited is a member of the Macob Property Holdings Limited Group. The Group meets its day-to-day working capital requirements through a consolidated overdraft facility, which is cross guaranteed between the parent company and its subsidiaries. The Group's forecasts and projections, taking into account reasonable possible changes in trading performance, show that it should be able to operate within the level of its current facility. This facility, together with development bank loans will be reviewed in September.

The Group will conclude negotiations with its principal bankers, Barclays Bank Plc in due course. Based on discussions held to date about the Group's future borrowing requirements the directors are confident that they can negotiate a medium term loan facility on the next review date in September 2013. In addition, no matters have been brought to their attention that indicate renewal will not be forthcoming on terms acceptable to the Group.

The financial statements have been prepared on the going concern basis which assumes that the company and its subsidiaries will continue in operational existence for the foreseeable future. The validity of this assumption depends on the successful conclusion of the negotiations with the group's lender. However, the directors are not aware of any matters to suggest that new terms will not be agreed.

On this basis the directors are of the opinion that, at the time of approving the financial statements, that there is adequate resources to continue in operational existence for the foreseeable future. For this reason the directors continue to adopt the going concern basis for preparing the financial statements.

5. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking of Macob Training and Safety Services Limited is Macob Property Holdings Limited, a company registered in Wales.

The ultimate controlling party is Mr R J Roberts who has a beneficial interest in 77% of the issued share capital of Macob Property Holdings Limited.

6. BANK SECURITY

The company has provided an unlimited cross company guarantee for the bank funding of all group companies in favour of Barclays Bank Plc.

7. ACCOUNTING REFERENCE DATE

The accounting reference date has been changed to September and therefore these accounts are for a fifteen month period.