

Parkway (UK) Investment Management Limited

Annual report and financial statements
for the year ended 30 September 2010

Registered number 4424669

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Parkway (UK) Investment Management Limited

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Parkway (UK) Investment Management Limited

Directors' report

The directors present their annual report on the affairs of the Company, together with the financial statements, for the year ended 30 September 2010

Business review and principal activities

The Company is a wholly owned subsidiary of MyTravel Group plc. The principal activity of the Company is that of an investment holding company.

As the company has not traded during the year no income statement has been prepared.

Principal risks and uncertainties

There are no significant risks or uncertainties.

Directors

The directors, who served throughout the year, were as follows:

D M W Hallisey
Thomas Cook Group Management Services Limited

Secretary

S Bradley

Auditors

For the year ended 30 September 2010, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Parkway (UK) Investment Management Limited

Directors' report continued

Statement of Directors' responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to

- * select suitable accounting policies and then apply them consistently,
- * make judgements and accounting estimates that are reasonable and prudent,
- * state whether applicable International Financial Reporting Standards (IFRSs) as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements,
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- * The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- * The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board,



S Bradley
Company Secretary

Date: 22nd December 2010

Registered office
The Thomas Cook Business Park
Coningsby Road
Peterborough
Cambridgeshire
PE3 8SB

Parkway (UK) Investment Management Limited

Registered number:

4424669

Balance sheet

As at 30 September 2010

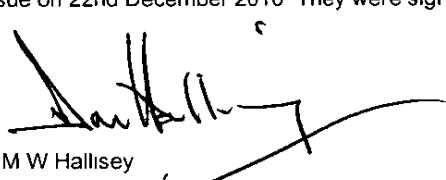
	Notes	2010 £	2009 £
Current assets			
Amounts owed by parent undertaking	4	1	1
Net assets		<u>1</u>	<u>1</u>
Equity			
Called-up share capital	3	1	1
Total equity		<u>1</u>	<u>1</u>

For the year ended 30 September 2010, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the board of Directors and authorised for issue on 22nd December 2010. They were signed on its behalf by



D M W Hallisey
Director

Parkway (UK) Investment Management Limited

Cash flow statement

Year ended 30 September 2010

The Company had no cash flows in either the current year or prior period, its cash flow obligations were settled by a fellow group undertaking. Accordingly, no separate cash flow statement has been presented with these financial statements.

Parkway (UK) Investment Management Limited

Notes to the financial statements

Year ended 30 September 2010

1 General information

Parkway (UK) Investment Management Limited is a company incorporated in England and Wales under the Companies Act 2006. The address of the registered office is given on page 3. The nature of the Company's operations and its principal activities are set out in the Directors' report. These financial statements are presented in pounds sterling because that is the currency of the primary economic environment in which the Company operates. At 30 September 2010 the Company was a wholly-owned subsidiary company (see note 5) and was included within the audited consolidated financial statements of Thomas Cook Group plc, a company incorporated in England and Wales, which were prepared in accordance with International Financial Reporting Standards and filed with the Registrar of Companies. The Company is therefore exempt from the obligation to prepare consolidated financial statements.

At the date of authorisation of these financial statements, there were no Standards and Interpretations which were in issue but not yet effective which would have any material impact on the financial statements of the Company.

2 Significant accounting policies

The principal accounting policies applied in the preparation of the financial information presented in this document are set out below and have been applied consistently to the periods presented.

Basis of accounting

These financial statements have been prepared in accordance with IFRS and IFRIC interpretations and with those parts of the Companies Act 1985 applicable to companies reporting under IFRS. The financial statements have also been prepared in accordance with IFRS adopted for use in the European Union.

The financial statements have been prepared under the historical cost convention, except for the revaluation of certain financial instruments where required. The principal accounting policies adopted are set out below.

(a) Income Statement

The Company made neither a profit or loss in the accounting year under review. The Company has no employees and certain administrative expenses of the Company, including director's remuneration, were borne by Thomas Cook Group plc, the Company's parent undertaking, during both accounting periods with no recharge made to the Company as the directors spend the majority of their time on other companies.

3 Called-up share capital

	2010 £	2009 £
Authorised 1,000 ordinary share of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called-up and unpaid 1 ordinary share of £1 each	<u>1</u>	<u>1</u>

4 Related party transactions

There have been no transactions with related parties in either the current year or the prior period. Amounts receivable from MyTravel Group plc in both the current year and prior period amounted to £1 in respect of the unpaid share capital of the Company.

Parkway (UK) Investment Management Limited

Notes to the financial statements (continued)

Year ended 30 September 2010

5 Ultimate controlling party

The Company is a subsidiary of MyTravel Group plc which is incorporated in England and Wales

Thomas Cook Group plc incorporated in England and Wales is regarded by the Directors to be the company's ultimate parent undertaking and ultimate controlling party

The smallest group in which the results of the company are consolidated is that of the company's ultimate parent undertaking, Thomas Cook Group plc. The consolidated accounts of Thomas Cook Group plc may be obtained from 6th Floor South, Brettenham House, Lancaster Place, London, WC2E 7EN