

Registered number: 04424561

The Honest Woodcutter Limited

ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

Prepared By:

Pritchard & Co
Chartered Certified Accountants
Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTORS

Mr S Cull
Mrs S.P.M Cull

REGISTERED OFFICE

Cwmbrandy Gardens
Manorowen
Fishguard
Pembrokeshire
SA65 9PT

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 04424561

ACCOUNTANTS

Pritchard & Co
Chartered Certified Accountants
Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30 April 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	3	5,004	6,261
CURRENT ASSETS			
Stock		7,240	1,826
Debtors	5	9,817	3,175
Cash at bank and in hand		3,885	4,338
		<u>20,942</u>	<u>9,339</u>
CREDITORS: Amounts falling due within one year	6	<u>23,525</u>	<u>14,156</u>
NET CURRENT LIABILITIES		<u>(2,583)</u>	<u>(4,817)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,421	1,444
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>951</u>	<u>1,252</u>
NET ASSETS		<u>1,470</u>	<u>192</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		<u>1,370</u>	<u>92</u>
SHAREHOLDERS' FUNDS		<u>1,470</u>	<u>192</u>

For the year ending 30 April 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 11 January 2019 and signed on their behalf by

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Mr S Cull

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 15%
Motor Cars	straight line 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life of 15 years Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 1 May 2017	20,000	20,000
At 30 April 2018	20,000	20,000
Depreciation		
At 1 May 2017	20,000	20,000
At 30 April 2018	20,000	20,000
Net Book Amounts		
At 30 April 2018	-	-

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Land Rover £	Total £
Cost			
At 1 May 2017	75,664	17,810	93,474
At 30 April 2018	75,664	17,810	93,474
Depreciation			
At 1 May 2017	72,573	14,640	87,213
For the year	464	793	1,257
At 30 April 2018	73,037	15,433	88,470
Net Book Amounts			
At 30 April 2018	2,627	2,377	5,004
At 30 April 2017	3,091	3,170	6,261

4. STOCK

	2018 £	2017 £
Stock comprises:		
Stock	7,240	1,826
	7,240	1,826

5. DEBTORS

	2018 £	2017 £
Amounts falling due within one year		
Trade debtors	9,817	3,175
	9,817	3,175

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
UK corporation tax	2,870	2,297
VAT	2,114	553
Directors current account	1,101	176
Bank loans and overdrafts	6,593	5,413
Credit card	633	-
Trade creditors	8,782	4,442
Other creditors	1,432	1,275
	<u>23,525</u>	<u>14,156</u>

7. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	1	2

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred taxation	951	1,252
	<u>951</u>	<u>1,252</u>

9. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

10. CONTROLLING PARTY

The company is controlled by Mr & Mrs S Cull by virtue of the fact they hold 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.